

AGNICO EAGLE MINES Ltd. — UPPER BEAVER PROJECT

PUBLIC INFORMATION SESSION — SUMMARY MEETING REPORT

June 15, 2022

	MEETING INFORMATION							
DATE	June 15, 2022							
TIME	6:30 to 8:00 p.m.							
LOCATION	69 Fourth Avenue, Larder Lake	69 Fourth Avenue, Larder Lake						
NUMBER OF PARTICIPANTS	55 participants	55 participants						
AGNICO EAGLE'S TEAM	 ✓ Marc Moffette, Project Development Director ✓ Sarah Morin, Sustainable Development and Environmental Coordinator 	 Casandra DeForge, Environmental and Community Relations Counselor Stephane Villeneuve, Exploration General Supervisor Kelly-Ann O'Mara, Human Resources Manager 						
CONSULTANTS	 ✓ Mary Kelly, Wood ✓ Jason Ferrigan, J.L. Richards ✓ Arianna Grasser, J.L. Richards 	 ✓ Dave Arseneau, Transfert Environnement et Société ✓ Émilie Deschênes Dénommé, Transfert Environnement et Société 						
OBJECTIVE	Provide the opportunity for people from surrounding communities of Agnico Eagle's proposed Upper Beaver Project to learn more about Agnico Eagle and the project, and ask questions, or share input or concerns.							
MEETING HOLDER	Agnico Eagle Mines Ltd.							
AGENDA	 Meet and greet Presentation by Agnico Eagle Discussion period with participants 							

MEETING REPORT

The following Meeting Report summarizes the Public Information Session held by Agnico Eagle Mines Ltd. (hereafter Agnico Eagle) on June 15, 2022, regarding the Upper Beaver Project (hereafter the Project).

1. DESCRIPTION OF THE PUBLIC INFORMATION SESSION

This Information Session was divided into three (3) parts:

- > 5:30 to 6:30 p.m.: informal meet-and-greet during which participants can circulate in the room and discuss directly with Agnico Eagle's representatives.
- ▶ 6:30 to 7:15 p.m.: presentation by Agnico Eagle about the company and the proposed Upper Beaver Project.

> 7:15 to 8:00 p.m.: discussion period during which participants are invited to go to the thematic tables in the room and discuss with Agnico Eagle's team.

1.1 Invitations and Attendance

Invitations were shared via personalized emails, radio, newspaper, the Project's website, and mail (see example of an invitation in Appendix I).

In total, 55 people attended the Public Information Session. According to the survey:

- About 30% of participants were residents of Larder Lake
- About 20% of participants were residents of Kirkland Lake
- Other participants were from Dobie, Virginiatown, King Kirkland, Englehart, Howard Lake, and Beaverhouse

1.2 Thematic Tables

The meeting room was set up with five tables, each with a specific theme. Participants were invited to go to these tables before and after the presentation.

Agnico Eagle's representatives and consultants were available at each table to discuss directly with participants, provide information, answer questions, and gather comments. Some documents were also provided.

Here are the topics at each table:

- Table 1: General information about the Project (advanced exploration, proposed mine)
- Table 2: Information about the coming Zoning Amendment
- Table 3: Information about the Project's Impact Assessment Process
- Table 4: Information about jobs and business opportunities
- Table 5: Participants were invited to fill out a survey to share feedback

1.3 Information Documents

The information documents provided to the participants during the meeting include the following:

- Maps, aerial views, and figures
- Factsheets about the Project
- Copies of a pamphlet on Baseline Studies

1.4 Presentation

The presentation shared by Agnico Eagle during the Information Session covered the following topics:

- Overview of the company and update about the merger of equals with Kirkland Lake Gold
- History of the Upper Beaver Property
- Project Timeline
- Update on the Advanced Exploration Program
- Description of the Upper Beaver Project, including the Impact Assessment Process, ongoing work, and next steps
- Explanation of the discussion period with the thematic tables

1.5 Survey

After Agnico Eagle's presentation, the participants were invited to fill out a questionnaire to share some feedback about the Project and the Information Session.

A copy of the questionnaire is available in Appendix II. The results are presented below.

2. DISCUSSION PERIOD SUMMARY

During the meet-and-greet and the discussion period, participants took the opportunity to discuss with Agnico Eagle's team and consultants with regards to the following topics.

2.1 Table 1: General information about the Project

Here are the main questions and comments shared at this table:

QUESTIONS & COMMENTS (Q & C)	ANSWERS
What will be the mine's depth?	The mine's depth would be around 1.7 km.
Will there be an open pit?	Yes, there would be a small open pit during the first years of operation.
What is the Project's timeline?	Agnico Eagle plans to begin construction in 2026. Some works could begin before that, for example the exploration shaft which could be built next year.
How many tonnes per day are expected?	The Project plans for about 5,000 tonnes per day.
What is your plan for Upper Canada?	This will depend on what Agnico Eagle finds at this site. Agnico Eagle's plan is to start production with Upper Beaver first and assess the possibility of adding other sites after.
Will it be possible to visit the mine underground?	This can be confirmed once the mine is in operation, in a few years.
Will there be jobs available during the Advanced Exploration phase?	Yes, but the Advanced Exploration works will be carried out mainly by contractors.
Is Upper Beaver similar to the Macassa mine?	There is less development required to access the ore.

Other topics discussed at this table include the following. All questions were answered during the discussions.

- Questions about how soon the Project will be up and running.
- Questions about job postings and labour requirements.
- Questions about the measures planned for cottagers at Beaverhouse Lake, including plans for a boat launch.
- Question about water management during mining activities.
- Question about the impact on Highway circulation.
- Question about the closure plan.
- Question about the ore grade and the gold prices' impact on the feasibility of the Project.
- Possibility to organize a site visit (McBean pit, etc.).

2.2 Table 2: Information about the coming Zoning Amendment

Here are the main questions and comments shared at this table:

QUESTIONS & COMMENTS (Q & C)	ANSWERS
Why aren't the lands already set up for mining? Is this a mistake of the Township's part?	No, this is not a mistake. This exercise allows the Council to be part of major projects and make sure that all necessary measures are properly executed (e.g., public meetings, studies, Indigenous engagement).

Other topics discussed at this table include the following. All questions were answered during the discussions.

- Comments about how some participants prefer living outside of the Township jurisdiction (in the unorganized district).
- Concerns shared about leaching and potential water contamination.
- Suggestion to publicize future meetings more, to give people the opportunity to prepare in advance.

2.3 Table 3: Information about the Project's Impact Assessment Process

Here are the main questions and comments shared at this table:

QUESTIONS & COMMENTS (Q & C)	ANSWERS
We have some concerns about the access road and the use of the Upper Canada Drive Road.	Agnico Eagle will not use the Upper Canada Drive Road. Rather, the McBean Road access will be used for the Advanced Exploration and Mining phases.
Will there be a mine camp for workers in the Dobie area?	No, Agnico Eagle does not plan to have a camp site in Dobie, since this is not a fly-in fly-out project.
There are concerns about water taking in the Ava Lake.	The assessments made for Advanced Exploration show water taking would not impact the Ava Lake. There will be ongoing monitoring.
Is monitoring and surveillance done by a third party?	There are regulatory processes in place. Proponents have the responsibility to undertake monitoring, with the help of accredited laboratories. Results are reported to authorities. Inspectors can also come at the site at any time.
What would happen if the Project does not go ahead?	There would still be requirements to rehabilitate the site.

QUESTIONS & COMMENTS (Q & C)	ANSWERS
Will you build another shaft?	Currently, there is no plan to build a second shaft. Shaft construction is a major investment, so solid justification would be needed before making that decision.
Why is there a zoning amendment? Does this mean there is a change to the Project?	No, the Project has not changed. The zoning amendment is required for the Advanced Exploration work.
In the Impact Assessment, will you consider the impacts on water downstream?	Yes, this is part of the Impact Assessment.
Will you present the results of the baseline studies to the public?	Currently, this is not planned. If there is interest, we could evaluate options to share the information, other than the pamphlet already available.
Do you plan for accommodations?	Potential measures and solutions will be assessed as part of the Impact Assessment.

Other topics discussed at this table include the following. All questions were answered during the discussions.

- Concerns about the impacts of the Project on nearby land and the ability to use that land (e.g., risk of water and fish contamination, proximity of tailing and water facilities, etc.).
- Concerns about the Project's proximity to the Beaverhouse First Nation settlement.
- Concerns about potential development of Upper Canada, closer to Dobie.
- Positive comments about the Information Session in general, and interest in the Project.

2.4 Table 4

No specific questions or comments were shared at this table.

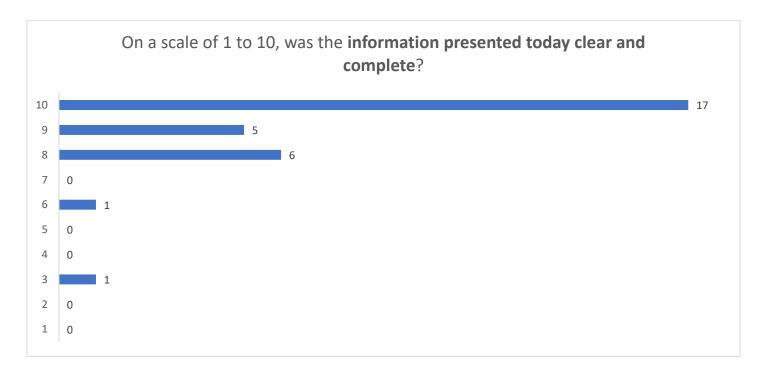
3. SURVEY RESULTS (TABLE 5)

30 participants completed the survey. Here is an analysis of the results.

3.1 Level of Satisfaction

Overall, the level of satisfaction regarding the Information Session was high (average of 9,3/10), and the information presented was clear for most of the participants (average of 9/10).





3.2 Topics of Interest

The participants identified the following topics on which they would like to obtain more information in the future. The main topic is about the impacts of the Project on the local community.

- Impact on the local residents and community (Dobie): resources for the community, local accommodations, housing, population growth (7)
- Technical and geological information, grade of ore (2)
- Water: effluent, discharge, environmental assessment of neighbouring watershed and rivers (2)
- Diversion of the Misema River, construction of dams, impacts on water levels (1)
- Dobie Road improvement (1)
- Access to the site (1)
- Job opportunities (1)
- Future development projects (1)
- Talks with the Townships of Gauthier and Larder Lake, and Beaverhouse First Nation (1)
- No specific topics identified (13)

3.3 Methods of Communication

Regarding the preferred methods of communication, here are the results:

- Email newsletters (21)
- Website (13)
- Public sessions (12)
- Open houses (9)
- Site visits (7)
- Radio (7)
- Postal mailings (7)
- Local newspaper (3)

One participant also suggested using the local town website for future communications.

3.4 Main Comments Regarding the Upper Beaver Advanced Exploration Project

Most of the questions and comments shared about the Advanced Exploration Project are about water and tailings:

- How will the tailings be contained on the storage site?
- Toxicity of tailing.
- Contamination of local water ways due to wind transporting tailing.
- What is the method used to produce clean water?
- Water drainage.
- The refilling of the lake.
- Any effect downstream of the lake?
- Can you foresee any future exploration in the King Kirkland area?

3.5 Main Comments Regarding the Zoning Amendment

There were few questions or comments about the zoning amendment:

- Does council receive legal advice before voting on the zoning amendment?
- How many citizens live in the Project area?
- I had concerns about zoning and development, but my questions were answered during the meeting.

3.6 Main Comments Regarding the Upper Beaver Gold Mine Project

Most of the questions or comments are about the overall impacts of the Project of the local community and the environment:

- The community's capacity to sustain the afflux of contractors or employees (resources, housing, etc.).
- Are there mitigation measures to be expected during and after operations? Mines have a well-known history of impacting the local environment. With the development of new technologies, can we expect more effective methods to minimize the potential leaking or production of contaminants?
- What are the potential risks of the project and its negative impacts?
- Noise concerns (trucks).
- Traffic on Dobie Road.
- Access to Beaverhouse Lake.
- Access to current ATO and snowmobile trails.
- The Misema River is not far from my property. I will keep an eye on the plans to divert the river.
- I asked if we could arrange a tour site.

3.7 Other Comments

Many participants shared their positive appreciation of the meeting and the opportunity to hear firsthand about the Project. Some participants appreciated the meeting format and mentioned that the team was approachable.

Some participants are looking forward to future meetings, and others shared suggestions:

- Better signage at the location of the event (e.g., written signs).
- Sending invitations further in advance.
- Making sure that the speakers are easy to hear and understand (better sound).
- Allowing questions during the presentation.

MEETING SUMMARY

MAIN QUESTIONS	S, CONCERNS, AND ISSUES
✓ Participants	 Questions and concerns about the impacts of the Project on the local community (e.g., housing, population growth, local accommodations, etc.).
✓ Participants	Questions and concerns about the tailings and the risk of water contamination.
✓ Participants	 Questions and concerns about the diversion of the Misema River and the impacts downstream.
SUGGESTIONS	
✓ Participants	☐ Suggestion to organize a site tour/visit.
✓ Participants	Suggestions regarding the methods of communication and topics of interest (see survey results).
✓ Participants	Suggestions for future meetings: better signage at the location of the event, sending invitations further in advance, making sure that the speakers are easy to hear, and allowing
	questions during the presentation.
	questions during the presentation.
FOLLOW-UP ACTION	

APPENDIX I: EXAMPLE OF AN INVITATION



You're Invited!

Agnico Eagle Mines invites you to a public information session.

WEDNESDAY, JUNE 15TH, 2022 - 6:30PM | Larder Lake Municipal Building

PUBLIC INFORMATION SESSION ON THE UPPER BEAVER MINE PROJECT

Agnico Eagle Mines is currently evaluating opportunities to develop the Upper Beaver deposit, located in the township of Gauthier, into a gold and copper mine. As we explore Upper Beaver's potential, we are committed to sharing information about the project and to conducting meaningful community engagement.



DURING THIS PUBLIC INFORMATION SESSION, WE WILL:

- Give an update following the merger of equals with Kirkland Lake Gold.
- Update on the Advanced Exploration program.
- Share information on the upcoming works.
- Next steps for the Upper Beaver Gold Project Impact Assessement.
- Answer questions and collect feedback.

REGISTRATION REQUIRED

TO REGISTER

relations.upperbeaver@agnicoeagle.com

INFORMATION REQUIRED

Full Name

Organization (if you represent an organization)

Email

Phone Number

In person meeting,

Feel free to arrive early, our team will be there at 5:30 to meet with you.

Larder Lake Municipal Building (69 Fourth Ave. Larder Lake, ON)



We make mining work.

www.upperbeaver.agnicoeagle.com

APPENDIX II: QUESTIONNAIRE



This questionnaire aims to obtain feedback regarding the Upper Beaver Project, today's Information Session, and the next steps.

Thank you in advance for your time and participation.

1	On a scal	e of 1	to 10	, pleas	e rate	your le	vel of	satisfa	ction re	egardir	ng tod a	ay's Info	ormation Session
			1	2	4	3	5	6	7	8	9	10	
2	On a scal	e of 1	to 10,	, was t	he info	ormatic	n pres	ented [•]	today (clear a	nd con	nplete?	
			1	2	4	3	5	6	7	8	9	10	
3	Are there	any t	topic	(s) on	which	you wo	ould lik	e mor e	e inforr	mation	?		
	Yes Pleas	e spe	cific	which	topic(s):							
	○ No												
	Webs Local Radio Email Posta Public Open Site v Other	news news news news news news news news	spape slette lings sions ses	ers ers	fy:								Beaver Project?
	Project?		Try CC									avances	d Exploration

6	Do you have any questions, comments, or concerns regarding the Zoning Amendment ?
	Do you have any comments, concerns or suggestions regarding the Unner Peaver Gold Mine Project?
V	Do you have any comments, concerns, or suggestions regarding the Upper Beaver Gold Mine Project ?
8	Are you
	A neighbour of the Upper Beaver site
	A resident of Larder Lake
	A resident of Dobie
	A resident of Kirkland Lake
	Other Please specify:
9	Do you have any other comments that you would like to share with Agnico Eagle?

Please hand in your completed questionnaire before leaving.

Thank you for your participation!