

AGNICO EAGLE MINES Ltd. — UPPER BEAVER GOLD PROJECT

Community information session — SUMMARY MEETING REPORT

MEETING INFORMATION		
DATE	May 8, 2024	
TIME	6:00p.m. – 8:00p.m.	
LOCATION	HYBRID EVENT: Gauthier Community Hall, 62 McPherson St, Dobie and online via Zoom	
NUMBER OF PARTICIPANTS	34 participants on site and 12 online.	
AGNICO EAGLE'S TEAM	 ✓ Sarah Morin, Superintendent, Environment and Community Relations ✓ Casandra DeForge, Environmental Coordinator ✓ Amy Danchuk, Community Relations Coordinator ✓ Kaven Bertrand, Study Manager ✓ Daniel Séguin, Director, Construction Projects ✓ Bruno Roy, Project Manager, Construction ✓ Serge Racicot, Superintendent, Construction 	
CONSULTANTS	 ✓ Elizabeth Robertson, Transfert Environnement et Société (facilitator) ✓ Roxanne Breton, Transfert Environnement et Société (note-taker) ✓ Isaac Gauthier, Transfert Environnement et Société (online facilitator) 	
OBJECTIVE	 To share key aspects of the Upper Beaver Advanced Exploration Project and provide an update on the Impact Statement Preparation for the production phase. To follow up on concerns and questions citizens have expressed. To provide citizens with an opportunity to ask questions and share their interests and concerns, specifically for the Advanced Exploration Project. To receive feedback on community relations practices. 	
MEETING HOLDER	Agnico Eagle Mines Limited (Agnico Eagle)	
AGENDA	 Welcome, introduction, and overview of community engagement Interactive activity on community engagement Presentation of key aspects of Advanced Exploration phase and update on Impact Statement preparation Question and Answer period 	

The following meeting report summarizes the Community information session held by Agnico Eagle on May 8, 2024, regarding the Upper Beaver Project. At the request of the community, the meeting was held in a hybrid format so people could attend both in person in Dobie and online.

Please note that this report is not a verbatim transcript. It is a summary intended to capture the spirit of the discussion and highlight the main comments, suggestions, and concerns that were raised.

EVENT PROMOTION AND ATTENDANCE

Invitations

Invitations were shared and the event was promoted through various communication channels, including:

- Email: to over 150 recipients on Project email alert list, including Indigenous Nations, local Town Councils, Provincial and Federal authorities, identified non-profit organizations, landowners, and others.
- Project website: https://upperbeaver.agnicoeagle.com/, including a pop-up alert.
- Radio: 40 x thirty second spots which ran April 28 May 7, 2024.
- Agnico Eagle Ontario Facebook Page: shared by Township of Gauthier on own Facebook Page

(See an example of an invitation in Appendix I.)

The registration process included an opportunity for participants to ask questions ahead of the event. This allowed the Agnico Eagle team to provide information related to the most frequently asked questions within their presentation.

Attendance

In total, 46 people attended the Community information session (34 in person and 12 online). Participants included local municipal Council members, residents of Dobie, Larder Lake, and Kirkland Lake, representatives from Indigenous Nations, as well as landowners close to the Upper Beaver site.

A copy of the PowerPoint presentation was shared with registered participants prior to the meeting.

MEETING

The session was divided into three (3) parts:

- ▶ 6:00p.m. 6:35p.m.: Welcome, overview of community engagement and interactive activity
- 6:35p.m. 7:10p.m.: Presentation by Agnico Eagle
- > 7:10p.m. 8:00p.m.: Question and answer period

Welcome and overview of community engagement

Daniel Séguin, Director of Construction Projects, welcomed participants and the rest of the Agnico Eagle team introduced themselves. The facilitator introduced herself and her team, then presented the session's objectives as well as the proposed agenda.

Amy Danchuk, Community Relations Coordinator, provided an overview of the community engagement activities for the Upper Beaver Project. She outlined the engagement activities conducted since 2018, which included over 100 interactions with both Indigenous Nations and local stakeholders. She emphasized that feedback from the community is heard and documented.

She then talked about upcoming events Agnico Eagle is planning, including a community BBQ in July and a workshop on impact mitigation measures potentially in the fall.

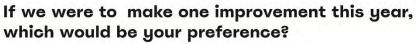
Amy invited participants to subscribe to the mailing list for event invitations and project updates, and to reach out to the community relations office with any questions or suggestions. She also mentioned that she was born in Kirkland Lake and grew up in the area, which gives her a particular understanding of the community's concerns.

Interactive activity on community engagement

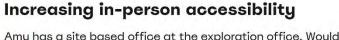
Participants were then asked to take part in an interactive activity to help Agnico Eagle improve its community engagement and communications practices. They were given 15 minutes to answer four questions. Participants in the room recorded their answers on posters taped to the wall by using star stickers or Post-it notes, while participants online used a digital collaboration platform.

Results from both sources have been combined in this illustration:









NO 🏠

Amy has a site based office at the exploration office. Would there be value to having her present at Dobie hall once a month?



Do you have any other ideas/comments about communications and community relations?

For example, do you have any ideas about what you would like to see at this summer's BBQ event?

Have the decision makers present

Crew A/B Macassa schedule for BBQ date 1 a month good, good to

call Amy and

set up meeting

Agnico Eagle presentation

(For the full PowerPoint presentation, please see Appendix II.)

Casandra DeForge, Environmental Coordinator, began the presentation with a review of the Upper Beaver project's projected timeline, starting from exploration and moving through advanced exploration, mine construction, mine production, and finally closure and reclamation.

Presently, the Agnico Eagle team is waiting for internal approval to begin advanced exploration. The goal of advanced exploration is to confirm the feasibility of the Upper Beaver project. This involves assessing mineral value, geological parameters, and economic viability.

Casandra detailed the pre-construction activities already underway, including the engineering and procurement processes, site preparation, and the upgrade of access roads. These activities are scheduled to maximize efficiency during the summer months and minimize potential delays until receiving the approval to move forward with construction of Advanced Exploration facilities. A map of the planned work was presented, followed by a breakdown of each of the pre-construction activities.

The expected upcoming work for advanced exploration was also presented. If the advanced exploration phase is approved, construction could start at the end of 2024.

She then shared the mitigation measures and monitoring programs Agnico Eagle has planned for the advanced exploration. The team will use the proactive approach of Plan, Do, Check, Act. The mitigation measures and monitoring programs cover issues such as noise, air quality, vibrations, road access and safety, water, wildlife, and landscape.

Amy, the Community Relations Coordinator, explained the process Agnico Eagle has put in place to address citizens' concerns and gave an overview of the socio-economic benefits of the project for the community.

The presentation ended with an overview of the base case scenario of the production phase and an update on the impact statement preparation.

Question and answer period

The question-and-answer period began with questions about advanced exploration before moving into questions about production.

Below is a summary of the questions asked by participants during the session, along with a summary of the answers provided. The facilitator alternated between in-person and online questions to ensure equal opportunity for all participants.

ADVANCED EXPLORATION	
QUESTIONS & COMMENTS	ANSWERS
Rock removal for the shaft will occur at night-time. What best practice will limit the noise pollution?	No blasting is planned during the night, only rock removal. The shaft is at a lower level than the ground and only a small volume of rock is expected to be removed. The truckloads will be smaller than usual.

ADVANCED EXPLORATION		
QUESTIONS & COMMENTS	ANSWERS	
You said that during the operation phase, the noise limit will be 40 dB during the night and 45 dB during the day but that these limits do not apply during construction. Is the advanced exploration considered construction or operation?	The advanced exploration includes both a construction phase and an operation phase. Agnico Eagle will try to respect the noise limits at all times, even though it is not legally required to do so during the construction phase.	
How do we inform you if the noise is higher than 40 dB?	The community can contact Amy Danchuk, Community Relations Coordinator at Agnico Eagle, if the noise is abnormally loud. Amy will then follow-up with the internal team who can check the monitoring platform to investigate. Amy will follow-up with the community member with any findings.	
Have the cougar monitoring cameras on the roadside been moved?	The cameras on Beaverhouse Road haven't been installed yet because trees were being cut. But there are 10 other cameras around the site. Once it is safe, the remaining 2 cameras will be installed.	
Will property owners be compensated if their property is damaged by the blasting?	There would be an inspection and analysis of the damage to determine if it was caused by the blasting. If it is, it is part of Agnico Eagle's standard practices to compensate owners for any damages caused by their activities.	
What will Agnico Eagle do to protect water?	Right now, Agnico Eagle is installing a temporary water treatment system. If the advanced exploration phase is approved and moves forward, Agnico Eagle will install a permanent water treatment plant to treat water and remove substances such as total suspended solids (TSS) from the water. All site water will be treated through this system before being discharged.	
Currently, the water quality is already being impacted. For example, Provincial Water Quality Objectives (PWQO) for aluminum are exceeded, as per Agnico Eagle's own consultants. This was dismissed as due to testing procedure, but independent testing shows this is not true, as not all areas have their issues. If this was due to testing procedure, then the results would all be consistently high. Agnico Eagle has not actioned this, warned the public to not consume the fish nor about the dangers of bioaccumulation. What is/will Agnico Eagle be doing right now to protect the water if extraction hasn't even started yet, and water quality is already compromised and	The levels of some parameters like aluminum are above the PWQO but this is considered to be natural for this area. We sample upstream of the site, at the site, and downstream, and many locations show the same elevated parameters. The site is located in a mineralized area which can increase some parameters above the PWQO. PWQOs are very general objectives, and in the Northern Ontario region it is common to have some parameters that are naturally higher than what is recommended.	

ADVANCE	D EXPLORATION
QUESTIONS & COMMENTS	ANSWERS
presents some public health dangers? Eskers are critical to water sources and need protection. Testing shows the heavy metals in the water are exceptionally high in the aggregate pit's run-off areas and not in other areas. Participant says these are not natural.	
Participant would like to thank Serge at Agnico Eagle, Dubé and CXS for the road maintenance.	Agnico Eagle thanked the participant for their comment.
What kind of explosives will be used to blast?	Ammonia-based explosives will be used for advanced exploration, more precisely, emulsion explosives.
There is concern about the rate at which the ammonia from the explosives will dissolve and enter the environment and how this will be monitored.	ADDED AFTER MEETING: Confirmed that for the presinking, emulsion explosives were also used. The use of emulsion explosives reduces ammonia contact with water and minimizes potential impacts to the environment.
Why are you proceeding with construction when Agnico Eagle does not have IAAC (Impact Assessment Agency of Canada) approval yet?	The construction activities are related to the advanced exploration project, which is currently pending internal approval. All other required authorizations for Advanced Exploration have been received. The IAAC process is only related to the production phase. As this is a long process, it was started in parallel to the advanced exploration activities. The production phase would also require other various authorizations. It is standard practice in the mining industry to proceed by phases.
Pre-construction is still construction. Will the disturbed area be restored if the project isn't approved?	Yes, Agnico Eagle has a closure plan in place, as required. It includes the full site's closure and restoration regardless of when activities cease. However, there could be a temporary suspension of activities before Agnico Eagle decides to close out the site.
I have concerns about the absence of job opportunities in Dobie during advanced exploration. The community will be living with its impacts but there will be no new jobs and no extra tax revenue. What can Agnico Eagle do for the community in the next 3-5 years?	For the construction phase, contractors are being hired because direct hiring by Agnico Eagle would be unsustainable due to the potential need to lay off many workers after construction. If there are indications that the full project will be approved, local hiring will begin. For now, you can contact the community relations team to know which contractors are hired and see if there are job opportunities on their end. In terms of other potential benefits, the community is invited to apply to Agnico Eagle's sponsorship and donation program. The program is for all of Ontario, but there is a focus on supporting communities around the

ADVANCED EXPLORATION	
QUESTIONS & COMMENTS	ANSWERS
	areas in which we operate. Anyone can apply. If you
	have an initiative, Amy is on the regional committee
	and can help you bring it forward.
I'm hearing "wait 3-4 years then maybe you'll	We will see if there is an opportunity for the company
receive help." But the community needs help	to help the community. While our initial budget is
now.	limited, we don't want you to think there are no
	opportunities at all.
	We have several monitoring wells at the Upper Canada
Are there monitoring wells for the advanced	and McBean historical mining sites, and we have close
exploration and are there monitoring wells	to 50 monitoring wells around the Upper Beaver site.
around the project and township of Dobie to	We do not expect any impacts to water quality for
ensure water quality for residents?	Dobie residents.
A participant mentions that Township of Gauthier	No response was provided during meeting as the
owns 3 parcels along Beaverhouse Road and that	participant switched to another question quickly.
Agnico Eagle does not have prescriptive rights to	
use the road and currently uses it with the	ADDED AFTER MEETING: Agnico Eagle will follow any
permission of the Dobie Council. The participant	regulatory requirements of the Township of Gauthier.
suggests Agnico Eagle should pay to use it (toll	
road).	

PRODU	ICTION PHASE
QUESTIONS & COMMENTS	ANSWERS
In Agnico Eagle's newsletter, it was stated that the company is planning to operate a new underground gold and copper mine. Does this mean Agnico Eagle will not be reworking the existing mine, but will create a new separate mine shaft?	When Queenston Mining owned the project, they dug the shaft collar up to 30 metres then stopped. Agnico Eagle is planning to use this same location for the new shaft to access underground, including a portion of the same area that was historically mined.
During a previous meeting, there was talk of redirecting the lake and Misema River. These details were not included in this presentation.	The diversion of the river is only required in the production phase. Since the goal of this session is to share information on current activities related to advanced exploration, the presentation was mainly focused on this work. Further communication will take place for the production phase.
When will you decide if there will be a mill on site and in which township?	Agnico Eagle is still studying possible scenarios, it hasn't been decided yet. We expect to receive a decision on the final scenario by the end of July 2024. If the decision is to have a mill on site, it would be in the Township of Gauthier.

PRODUCTION PHASE	
QUESTIONS & COMMENTS	ANSWERS
It is great that the public will have an alternate access to Beaverhouse Lake via Fork Lake Road, but what about residents of Dobie? Could the skidoo trail be upgraded for Dobie residents to use as an alternate access all year?	This was a comment noted at the November 2023 workshop and is something Agnico Eagle can consider.
Is job creation a factor in the choice of scenario for the mill and did you consider using the old Holt Mine mill?	We are evaluating different options for the mill and considering various parameters, using facilities Agnico Eagle owns. We did assess the Holt mill alternative; however, the Holt mill is not in good shape, would require significant upgrades to process Upper Beaver ore and transportation costs would be high. Building a mill on site would be a better option than using the Holt mill.
The impact on the community of Dobie is going to be huge. Help the community with infrastructure. The road from the highway to Dobie needs repair. You have a responsibility to the community.	This is something we can consider moving forward. Agnico Eagle has contributed to improvements to communities in its other projects.
You are developing an open pit over an old mine site? Is water treatment going to be downstream? There are concerns about high levels of heavy metals that might result from digging up the old mine.	We must respect the discharge limits in the water, these limits are outlined in our Environmental Compliance Approval. The water will be treated before being discharged to the Misema River. There are monitoring stations upstream of the discharge location and downstream that extend to Highway 66.
It was said that the open pit would be small in the beginning, but what will the size of the open pit be at its largest?	This is going to be a small pit and its size is driven by the stability issues. When completing the design, we minimized its footprint as much as possible, and there is no plan to increase its size. The ultimate depth is 75 metres, and the diameter is around 400 metres. We will come back to you with a more precise number.
Participant states that they do not consider this to be small.	ADDED AFTER MEETING: The measurement of the diameter of the open pit will be approximately 460 x 330 metres.
You say the open pit is only 75 metres deep, but didn't the old mine go down 400 metres? Are you not going in this area?	Upper Beaver is mainly an underground project. The open pit will give access to the first 75 metres of the ore body, the rest of the ore body will be accessed underground by the ramp and shaft. The upper portion of the proposed new mine development is adjacent to the old mine underground workings.
Will the open pit involve diverting the Misema River from Ava Lake?	Yes, to mine the open pit, we will be required to reroute the river.
What will you do if the diversion is not approved?	We don't know yet. Depending on the decision of the IAAC, we might need to re-assess the feasibility of the

PRODUCTION PHASE	
QUESTIONS & COMMENTS	ANSWERS
	project. According to what we know now, the project would not be viable without the open pit and associated water diversion.
The arsenic level is higher here than some other	We will manage ore processing as usual, and the water
gold mines. What safety measures will be taken	treatment will be adapted if the arsenic levels are
by AEM regarding high arsenic levels?	higher than normal.
Why can't wastewater be rerouted to Little	Little Larder Lake is too small and far from the site to
Larder Lake?	handle the wastewater.

Remaining questions, and their answers

The Agnico Eagle team didn't have time to answer all the questions during the question-and-answer period. Here are the questions that were left in the online chat at the end of the session, along with answers from the team.

UNANSWERED QUESTIONS & COMMENTS	ANSWERS
Beyond water quality monitoring, what will Agnico Eagle do in the event of exceedances? Also, what are the expected protocols/procedures for complaints, including public follow-ups?	Any exceedances need to be reported to the authorities. If the site effluent is found to be the cause of the exceedance, mitigation measures must be established in consultation with the Ministry's Northern Region Office to the satisfaction of the District Manager. Anyone can communicate concerns to the Upper Beaver team through the relations.upperbeaver@agnicoeagle.com email address. The procedure for complaints, including follow-ups can be found on the project's website here, under "Communication process": Contact Us – Upper Beaver Project – Agnico Eagle Mines Ltd. If the issue is considered to be of interest to the broader community, Agnico Eagle will bring it forward in following engagement.
During the township zoning amendments, Agnico Eagle assured that there would be no equipment as a crusher on site (this has changed). Agnico Eagle also claimed that they would follow noise limits during construction (now is an objective, rather than a limit). Constant changes to project parameters, after reassurances. What will Agnico Eagle do to earn public trust?	Since the township zoning amendment meetings, further field soil investigation and testing showed that a portion of the aggregate material needs to be crushed to be used in construction. Since Agnico Eagle committed to not have crushing activities at the aggregate site as it is closer to cottagers and residents on Beaverhouse Lake, we decided to put the crusher facilities at the Upper Beaver site which is farther away from cottagers and residents. The purpose of engagement events, such as the May 8 Info session, is to provide any updates and/or changes related to our activities.

UNANSWERED QUESTIONS & COMMENTS	ANSWERS
	Agnico Eagle has been able to confirm that the Ontario Environmental Noise Guideline (NPC-300) and associated limits do not apply to construction activities. Despite this, and although it is challenging during the construction period when activities vary from day to day, Agnico Eagle recognizes this previous commitment made to our neighbours and remains dedicated to making every effort to stay within the target limits. As is typical with project development, changes do occur and Agnico Eagle will continue to communicate these changes and important updates through its various communication channels.
Is there evidence that Agnico Eagle has the unfettered right to modify the road?	Based on the information we have, and legal review we completed, Agnico Eagle has the right to modify the road.
What happens if IAAC suggests moving the head frame off of the river? Does the closure plan address these costs and the timetable for the rework of the advanced exploration activities?	The current closure plan includes financial assurances that cover the costs related to the demolition and disposal of the shaft headframe constructed for advanced exploration. If the project is approved and any changes are required by the IAAC, the costs for such changes would be covered within the construction budget for the production phase. The shaft and its headframe are located more than 250m away from adjacent water bodies.

The meeting ended at 8:00 p.m. Participants who attended in person were invited to stay and talk to members of the Agnico Eagle team.

Informal discussion

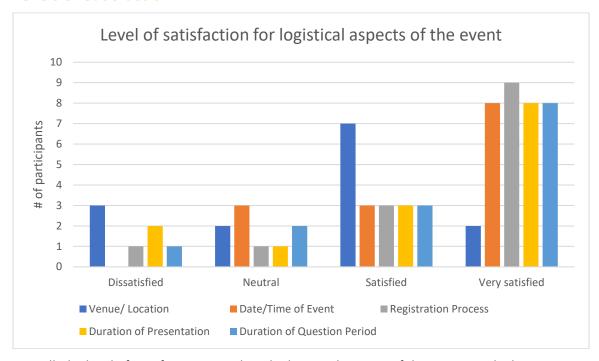
Here are the main topics that came up during this informal discussion:

- History of mines operating in the area
- Cougar presence and monitoring
- Noise monitoring
- Job opportunities
- Opportunities for the community
- Size of the open pit

EVALUATION SURVEY RESULTS

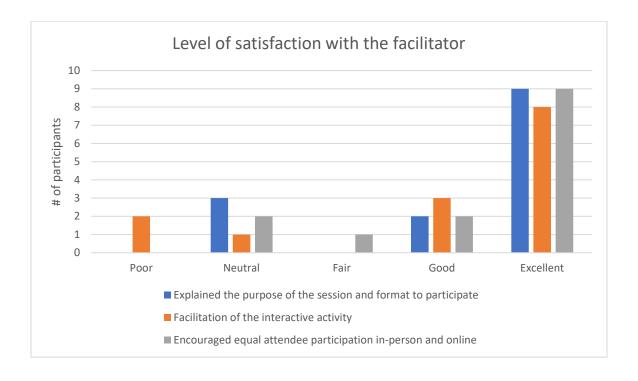
A total of 14 participants completed the evaluation survey: 9 from the in-person meeting, and 5 who attended virtually. Here is an analysis of the results:

Levels of Satisfaction

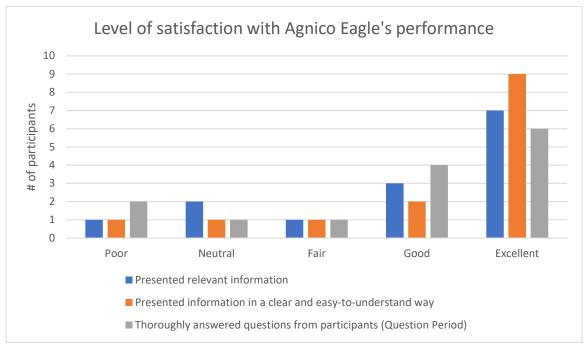


Overall, the level of satisfaction regarding the logistical aspects of the event was high.

Most participants were satisfied or very satisfied with the choice of venue, date and time of the event, registration process, and duration of the presentation. Few people rated themselves as neutral or dissatisfied regarding these elements, though 3 people expressed their dissatisfaction with the choice of venue.



Overall, respondents were satisfied with the facilitator. Most of them rated the facilitator as good or excellent, particularly in terms of explaining the session's purpose (11 respondents), facilitating the interactive activity (11 respondents), and encouraging equal participation (11 respondents). Only 2 respondents felt the facilitation of the interactive activity was "poor".



Overall, respondents were satisfied with Agnico Eagle's performance during the event. Most respondents rated the presentation of relevant information as good or excellent, with 10 out of 14 people expressing this view. Additionally, 11 respondents felt the information was presented in a clear and easy-to-understand way. Thorough answers to participant questions also received satisfactory marks, with 10 participants rating this aspect as good or excellent. Few poor or neutral ratings were given.

Topics of Interest

Here is what participants felt was the most valuable part of the meeting:

- Receiving factual, technical, and transparent information about the project, including the timing of the work (9)
- Hearing local stakeholders' viewpoint (1)
- Environmental information (1)
- Online provision of the PIC (1)
- Impact on municipalities (1)

The participants identified the following topics on which they would like to obtain more information in the future (the number indicates how many participants identified the specific topic):

- Updates on the project's advancement and more details on the development (3)
- Contribution/benefits to the community (2)
- Going more in depth into each topic (2)

- Geological information (1)
- Boat launch (1)
- Water treatment for Dobie residents (1)
- Details and technical information regarding site plan, closure plan and baseline studies (1)
- Open pit, rerouting Misema, sound attenuation, damages from blasting and nuisance compensation.
 (1)

Future Engagement Events

When asked how future engagement events could be improved, participants commented on the following aspects of the event:

- Better sound quality for people online (4)
- Bigger venue (5)
- Clearer answers (2)
- More objective descriptions (avoiding subjective terms like small and just share the numbers) (2)
- Presence of experts (2)
- Better sound quality for people in the room (1)
- More flexibility on topics and questions (1)
- More interactive activities (1)
- More equity between the online participants and in-person, especially regarding the anonymity of the interactive activity (1)

Other Comments

Several participants said they appreciated the meeting.

Some participants are looking forward to future meetings and some shared suggestions:

- Organize a field trip
- Hold a meeting in Kirkland Lake (bigger venue)

APPENDIX I: INVITATION



events/

PROJECT

COMMUNITY INFORMATION SESSION

May 8, 2024 In-person: 62 McPherson, Dobie Community Hall

6:00 PM - 8:00 PM Virtual: Zoom

Learn about the Advanced Exploration Project key aspects:

- Planned activities and overall schedule
- · Road access and Safety Measures
- Mitigation Measures and Monitoring

Ask questions and share feedback to the Upper Beaver Team! Update for the potential production phase will also be shared.

To register, email us at:

relations.upperbeaver@agnicoeagle.com

or register online via our website:

https://upperbeaver.agnicoeagle.com/news-



COMMUNITY INFORMATION SESSION

May 8, 2024 6:00 PM - 8:00 PM
In-person: 62 McPherson, Dobie Community Hall
Virtual: Zoom Meeting

Agnico Eagle cordially invites you to attend the Upper Beaver Project Community Information Session on May 8, 2024!

Doors open at 5:30PM, Session to begin at 6:00PM.

As you may be aware, activity at the site is amping up in preparation for the anticipated Advanced Exploration Project later this year, currently pending internal approval.

Join us and become informed on key aspects and take advantage of the opportunity to ask questions directly to our technical team.

Confirm your preferred attendance (in-person or virtual) by registering today!

Register online here: Agnico Eagle UB 2024 Info Session Registration Form

We encourage anyone with questions to reach out to Amy Danchuk, Community Relations Coordinator, at relations.upperbeaver@agnicoeagle.com

We look forward to seeing you in-person or virtually!

Sincerely,

Agnico Eagle Upper Beaver Project Team

Any questions or concerns about the Upper Beaver Project or Agnico Eagle's activities? Feel free to reach out to our team. We look forward to talking with you!



UPPER BEAVER **PROJECT**

Email: relations.upperbeaver@agnicoeagle.com

Website: www.upperbeaver.agnicoeagle.com

Community Relations Tel: 705.567.4377 ext 4131242

Exploration Office: 72 Upper Canada Drive ON.

P0K 1B0

Agnico Eagle Mines Ltd.

Unsubscribe | Manage your subscription











APPENDIX II: AGNICO EAGLE PRESENTATION

Upper Beaver Project

Public Information Session

Wednesday, May 8, 2024 Dobie Community Hall & Virtual



Forward Looking Statement



The information in this presentation has been prepared as of May 8, 2024. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation; statements concerning the Upper Beaver Project of Agnico Eagle Mines Limited (the "Company") and other Company's development projects, including the timing, funding, mining methods, mitigation measures, expected life of mine, tonnage, or mill capacity, completion and commissioning thereof and production therefrom, the estimated timing and conclusions of technical reports and other studies, the projects' benefits for the communities (including the rehabilitation of historic legacies, road and access improvements, etc.); statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its exploration, development, and mining operations and the anticipated timing thereof; statements as to future engagement and consultation activities with stakeholders, including with Indigenous groups; statements regarding geological potential or anticipated future exploration or development activities; and the anticipated timing of events with respect to the Company's mine sites or activities. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks. uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2021 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2022 ("Form 40-F") filed with the SEC as well as: that there are no significant disruptions affecting the Company's operations; that production, permitting, development, expansion and the ramp-up of operations at each of Company's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with the Company's expectations; that the Company's current estimates of mineral reserves, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environments, that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business or its productivity; and that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde complex and Goldex mine; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe and the Middle East; and the extent and manner to which COVID-19, its variants, and other communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information

For further details on the Company's first quarter 2024 results, please see the Company's news release dated April 25, 2024.

UPPER BEAVER PROJECT

WELCOME

5:30PM – 6:00PM – Meet and Greet, Registration

6:00PM - 6:15PM - Welcome and Introductions

6:15PM - 6:35PM - Interactive activity

6:35PM - 7:20PM - Presentation

7:20PM - 8:00PM - Question and Answer Period

8:00PM - 8:20PM - Informal Discussion





Ask questions!

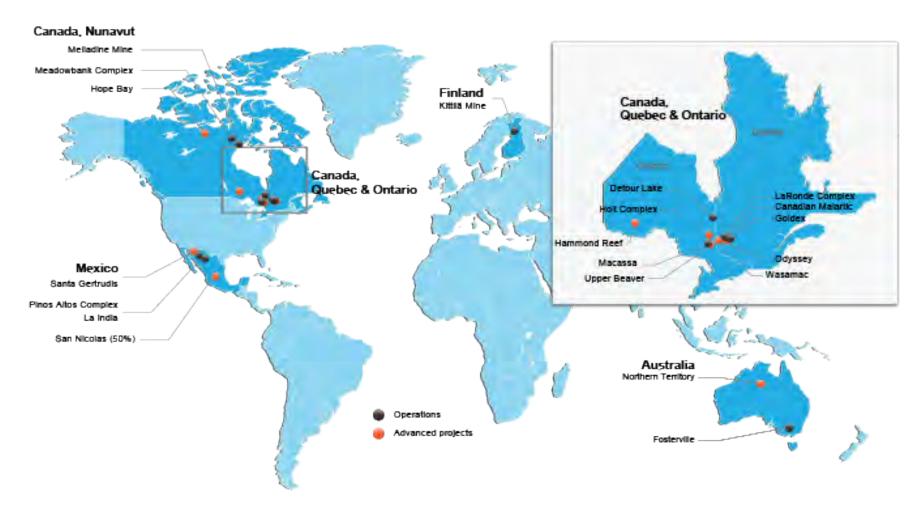


Talk with us and feedback! share your feedback!

AGNICO EAGLE MINES



True National Champion: Canadian Led, Canadian Headquartered, Community Oriented



- Agnico Eagle is a senior gold mining company
- Diversified operations in regions with high geologic potential: 11 mines in five regions, four countries
- Global workforce of over 16,000 employees and contractors
- Merged with KL Gold, 2022
- Acquired Yamana'sCanadian assets, March 31, 2023

COMMITED TO RESPONSIBLE AND SUSTAINABLE DEVELOPMENT





Operate a safe and healthy workplace

We aim to operate a safe and healthy workplace that is injury and fatality free and are committed to maintaining the highest health and safety standards.



Protect our environment

We focus on eliminating, minimizing and mitigating impacts of our operations on the environment and maintain its viability and diversity.



Respect our employees

We aim to maintain a safe and healthy work environment that is based on mutual respect, fairness and integrity.



Respect our communities

We act in a socially responsible manner and aim to contribute to communities associated with our operations.

2023 Sustainability Report: 2023-AgnicoEagle-SustainabilityReport_Global Approach Regional Focus

WHO WE ARE

Founded in 1987, Transfert Environnement et Société (TES) offers a unique expertise in multi-stakeholder engagement, consultations, meeting facilitation and community relations. Our goal is to foster meaningful conversations between communities and project proponents.

With a team of over 30 full-time professionals and dozens of collaborators, TES is the largest firm dedicated to environmental communications, public participation, and social acceptability in Canada.





OUR ROLE TODAY

Act as a neutral facilitator and ensure that exchanges take place efficiently and within the allotted time.

Make sure information is presented clearly.

Document concerns raised by citizens during the meeting.

Ensure follow-up on outstanding issues.

Lead the consultation activity and question period.

OUR TEAM



Elizabeth Robertson
Lead Facilitator



Isaac Gauthier
Online Facilitator



Roxanne BretonProject Officer



Guidelines for a productive hybrid session





Participants in the room

 Please disconnect from wifi to ensure people online can participate



Also

- Please save questions for the Q&A period
- Keep questions and comments concise and on topic so everyone has a chance to contribute
- Keep exchanges respectful and practice active listening



Participants online

- Please turn your cameras and microphones off
- Use the chat to ask questions and share comments
- During the Q&A, we'll alternate between questions from participants online and in the room



OBJECTIVES



- To share key aspects of the Upper Beaver Advanced Exploration Project and provide an update on the Impact Statement Preparation for the production phase.
- To follow-up on concerns and questions citizens have expressed.
- To provide you with an opportunity to ask questions and share your interests and concerns, specifically for the Advanced Exploration Project.
- To receive feedback on community relations practices.

PROPOSED AGENDA



- Welcome 6 pm
- 2. Objectives, agenda and guidelines for the session
- 3. Team introductions and community engagement overview
- 4. Interactive activity on community engagement
- 5. Presentation:
 - Key aspects of Advanced Exploration phase
 - Update on Impact Statement preparation
- 6. Question and Answer period
- Meeting ends 8 pm
 (followed by informal discussion)

AGNICO EAGLE UPPER BEAVER TEAM



Construction Team





Daniel SéguinDirector, Construction
Projects



Bruno RoyProject Manager Construction



Serge Racicot
Superintendant Construction



Alain Cossette
Senior Director, Project Development
Canada and Europe



Kaven Bertrand Study Manager



Sarah Morin
Superintendant, Environment
& Community Relations



Amy Danchuk
Community Relations
Coordinator



Casandra DeForge
Environmental Coordinator



COMMUNITY ENGAGEMENT

COMMUNITY ENGAGEMENT OVERVIEW



Agnico Eagle has undertaken several engagement activities regarding Upper Beaver project development. Here is an overview of activities and feedback received.

Completed Engagement Activities

- Held over 100 activities with Indigenous Nations and stakeholders since 2018
- Developed tools to share Project information:
 - Website
 - Newsletters
 - Baseline Studies Booklets
 - Notification of Site Activities
- Community Information Sessions/Workshops
- Dedicated Community Relations Coordinator with site-based office

Summary of Feedback Received

- Impact to current land access and to the Beaverhouse Lake boat Launch
- Concern about Road safety within the project area
- Impact to terrestrial and aquatic life, including species at risk
- Impact on water quality and water level
- Impact on neighbours (noise)
- Interest to have justification for open pit

- Interest in employment and business opportunities
- Interest in Agnico Eagle's involvement in community projects

COMMUNITY ENGAGEMENT – UPCOMING EVENTS



Community BBQ Event

- Date: Saturday July 20 or 27, 2024
- Location: In-person (Dobie outdoor arena)
- Activities: BBQ, Games, Prizes, and Information
- Purpose: Foster open dialogue and build relationships with community members
- Audience: Whole family a festive event for everyone

Workshop on Impacts/Mitigation Measures (Production Phase)

- **Date**: Fall 2024
- Location: TBD
- Activities: Interactive workshop participation
- Purpose: Present information and gather feedback on production scenario impacts and potential mitigation measures
- Audience: Individuals who are interested in participating in the impact assessment process

Advisory Committee: Communication and discussion for advisory committee creation to come in 2024.

Provides a key channel for discussions and collaboration. Effective way to strengthen stakeholder capacity through simplified yet detailed presentations, group discussions, site visits, etc.

Subscribe to our email list and receive information including invitations and newsletters with details on future events!

COMMUNITY ENGAGEMENT – HOW TO REACH US

AGNICO EAGLE

- Contact our Community Relations Coordinator to
 - Chat by email: <u>Relations.upperbeaver@agnicoeagle.com</u>
 - Have a call: 705-567-4377 ext 4131242
 - Set up an in-person meeting (available to meet at Dobie Exploration Office or Kirkland Lake and surrounding area)
 - Set up virtual Teams video-conference
- We also encourage everyone to:
 - Subscribe to our Email list to receive event invitations and latest project news
 - Attend community info sessions & participate in workshops
 - Feedback received will be documented and considered in Impact Statement Preparation
 - Complete event evaluations
 - Complete community surveys



Amy Danchuk, Community Relations Coordinator and Kirkland Lake-born Resident



INTERACTIVE ACTIVITY

HELP AGNICO EAGLE IMPROVE ITS COMMUNICATIONS AND COMMUNITY ENGAGEMENT



On the wall are posters with 4 questions.

Please answer the first 3 questions using the stickers, and the last question using post-it notes.

- 1. How do you like to receive information about the Upper Beaver Project?
- 2. If we were to make <u>one</u> improvement this year in terms of communications, what should it be?
- 3. Amy has a site based office at the exploration office. Would there be value in having her present at Dobie Hall once a month?
 - For those interested in walk-in meetings, what would be the best time?
- 4. Do you have any other ideas or comments about communications or community relations? For example, do you have any ideas about what you would like to see at this summer's BBQ event?

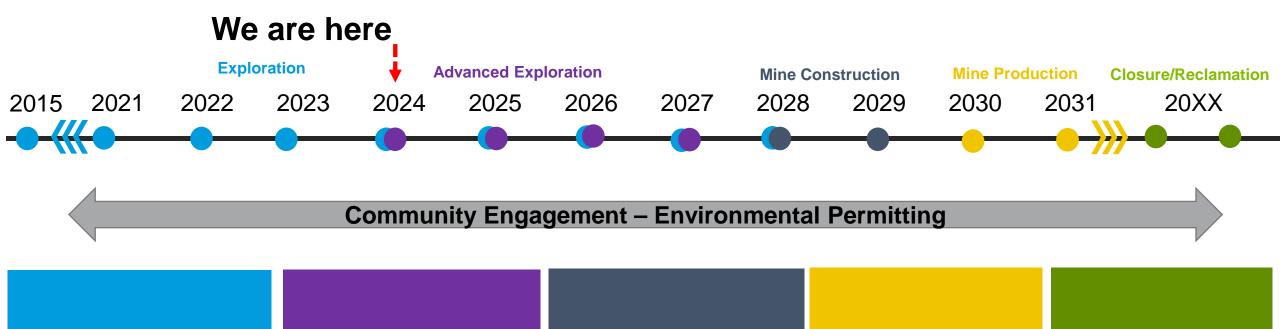
You have 15 minutes.



ADVANCED EXPLORATION PROJECT

DEVELOPMENT PHASES – UPPER BEAVER GOLD PROJECT





EXPLORATION

ADVANCED EXPLORATION

MINE CONSTRUCTION

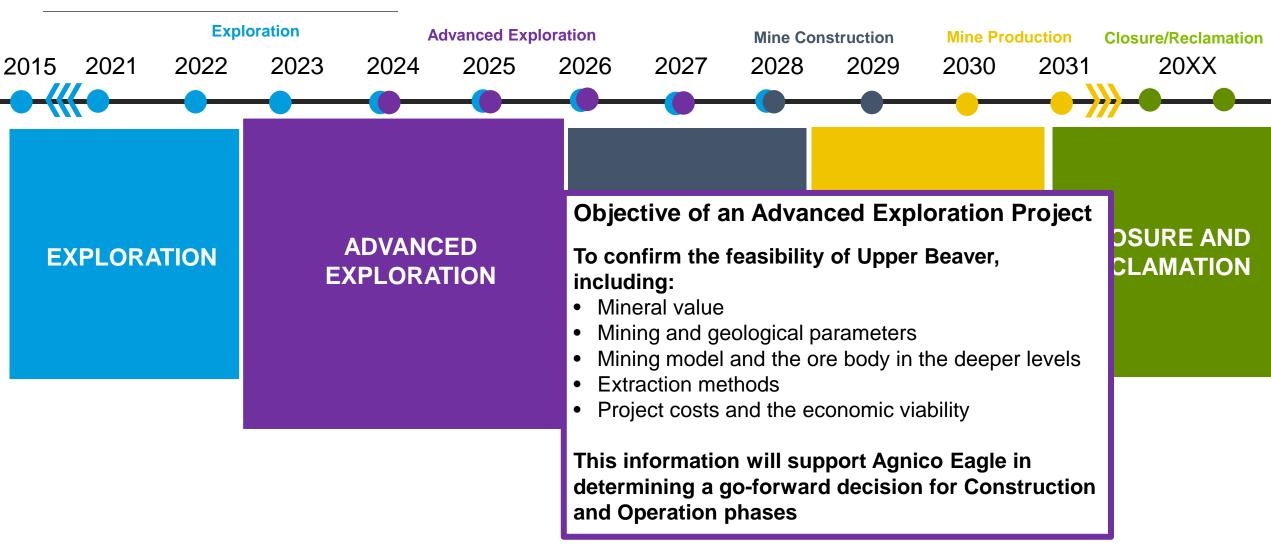
MINE PRODUCTION

CLOSURE AND RECLAMATION

^{*} Our goal now is to start Advanced Exploration in 2024 pending internal approval. Timelines are subject to change.

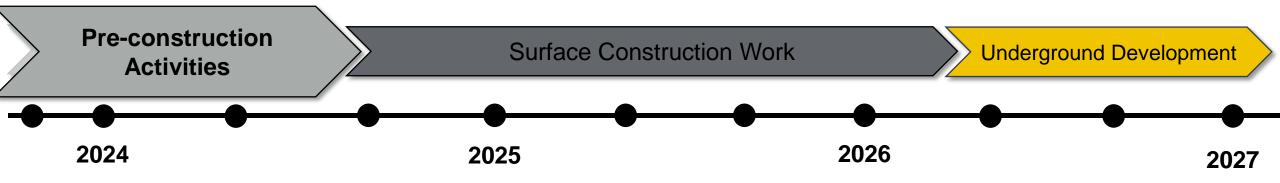
DEVELOPMENT PHASES – UPPER BEAVER GOLD PROJECT





ADVANCED EXPLORATION – CONFIRMED WORK





Obtained **pre-construction activities** budget to prepare for a start-up of the Advanced Exploration Project, pending internal approval.

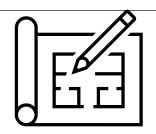
Pre-construction Activities includes the following:

- Engineering
- Procurement
- Site preparation



Pre-construction activities are scheduled to maximize earth work during the summer months and minimize delays









Engineering

Procurement

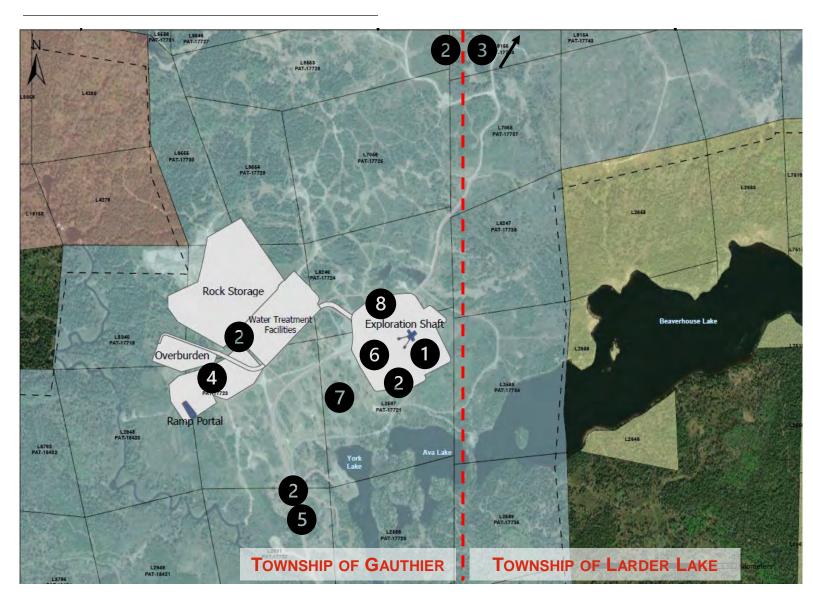
Site Preparation

- Roads & Pads
- Water Management
- Shaft
- Head Frame
- Project Execution Plan (PEP)

- Sinkers (Pre-Sink & Shaft Sinking)
- Hoist
- Temporary Water Treatment
 Plant
- Earth Work

- Drilling & Grouting in shaft collar (complete)
- Pre-sinking Work
- Wood cutting, vegetation brushing (complete)
- Aggregate Extraction/Crushing
- Site Access Road Upgrade
- Preparation of pads and foundations
- Hydro and Fiber Optic Line





- Pre-sinking Work
- Wood cutting, vegetation brushing
- Aggregate Extraction
- Aggregate Crushing
- Beaverhouse Road upgrade
- **6** Preparation of pads/foundations
- Hydro and Fiber Optic Line
- Temporary Water Management Facility





Aggregate Extraction





Description/Objective:

Aggregate material is required for road upgrade and site pads/road construction.



Location:

Located on Agnico Eagle Property, north-east of Upper Beaver main site. This location minimizes hauling distance and traffic on Highway 66/Beaverhouse Road.



Expected Duration:

All summer 2024 (± 6 months), linked with road upgrade and site pads/road preparation



Status:

Vegetation brushing is complete
Overburden removal is ongoing
Extraction ongoing (Asiniwan Construction/Dubé Excavation)
started on April 22nd



Aggregate Extraction



Extraction during weekdays only (will require us to pile material at UB site)



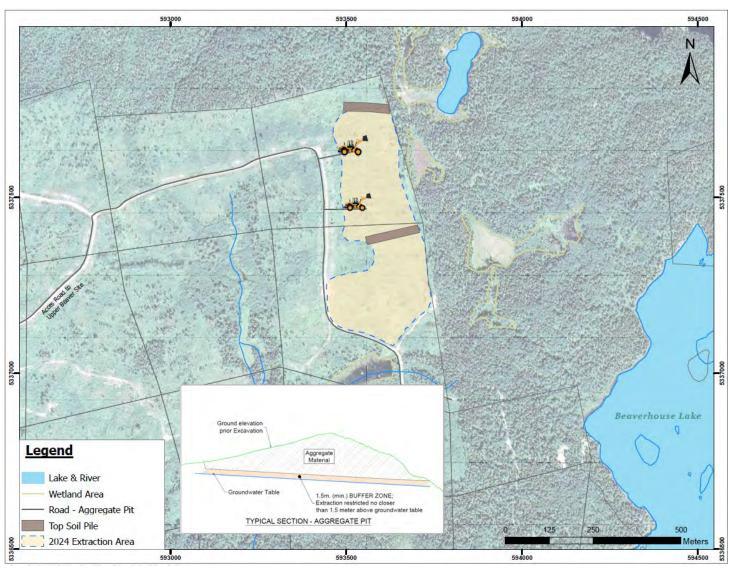
7am to 7pm



± 350 000 m³ will be extracted



Dozer for preparation, Loaders and haul trucks for operation



Agnico Eagle | Upper Beaver Project



Aggregate Crushing Activities





Description/Objective:

Aggregate material is required for road upgrade and site pads/road construction.



Location:

At the Upper Beaver site, close to the proposed ramp portal.



Expected Duration:

All summer 2024 (± 6 months), linked with road upgrade and site pads/road preparation



Status:

Contractor (Asiniwan Construction/Dubé Excavation) expected to start Mid-May



Site Access Road Upgrade





Description/Objective:

Upgrade the road to ensure the road access will be safe with the increase of traffic prior to the start-up of construction activities.



Location:

From junction at Highway 66 on McBean Property to the end of Beaverhouse Road at Upper Beaver site.



Expected Duration:

Around 6 months





Wood clearing is complete

Road upgrade started in aggregate pit area

Contractor (Asiniwan Construction/Dubé Excavation) arrived on April 22nd



Beaverhouse Road Upgrade



Widen the road



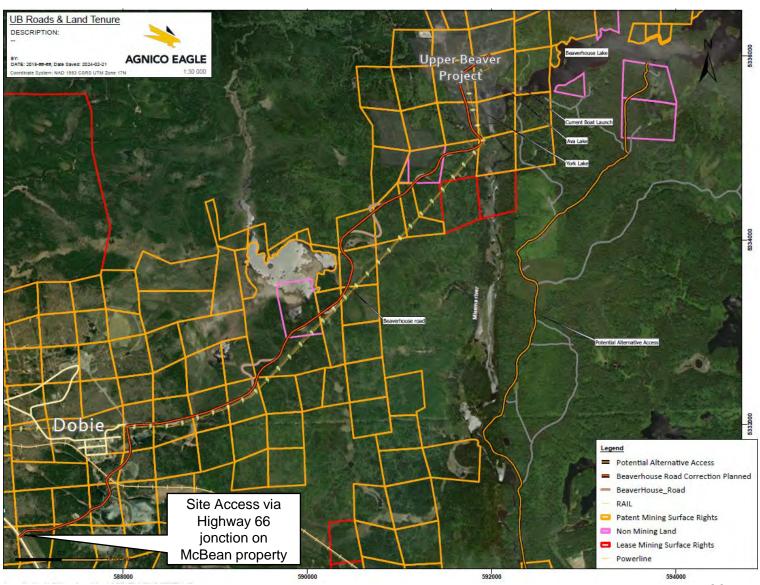
Ensure proper drainage with culverts and ditches



Straighten large curves Soften slopes (blasting and addition of roadbed material)

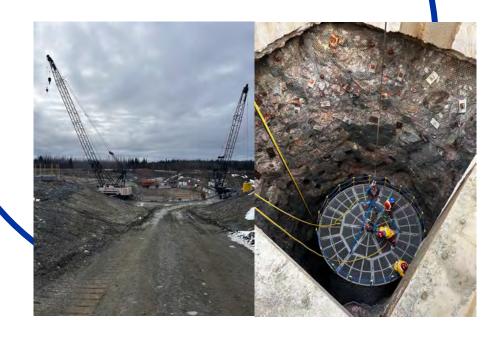


Improve the road surface quality





Pre-Sinking Work





Description/Objective:

Deepen the existing shaft collar to be able to install sinking equipment. This requires small blasts approximately every 3 days, and cranes to remove the rock from the shaft collar. The excavation will reach 60 meters (now at 36).



Location:

Upper Beaver site, at proposed shaft location



Expected Duration:

3 months: blasting during the day, and removal of rock will be during the night and day



Status:

Work started on April 26, 2024, expected to be completed end of July.



Preparation of pads and foundations





Description/Objective:

The goal is to make pads/foundations for future infrastructure such as stockpiles and buildings as well as internal roadways for material hauling.



Location:

Upper Beaver site



Expected Duration:

5 months



Status:

Ongoing, contractor (Asiniwan Construction/Dubé Excavation) started on April 22nd



Hydro and Fiber Optic Lines



Description/Objective:

- Line inspection and repairs of existing UB 44kv power line
- Connect the existing 44kv power line to Ontario power grid
- Install fiber optic cable for communication purposes, including addition of small section of pole line from Upper Canada office to existing Upper Beaver 44kv power line
- Hydro One will install new pole line from highway 66 to railroad crossing on Dobie road.





Location:

From Dobie area to Upper Beaver site



Expected Duration:

2 months





Ongoing, started on the week of April 22nd Work by Hydro One - TBD

ADVANCED EXPLORATION – EXPECTED <u>UPCOMING</u> WORK



Pre-construction Work

Construction Work

Underground Development

2024

2025

2026

2027

If internal approval of the Advanced Exploration Project is received, the following construction

work could start at the end of 2024

- Hoist Room & Headframe construction 2024
- Ramp portal construction 2024/2025
- Water Treatment Installation and Commissioning -2025
- Service infrastructures 2024/2025
- Ramp Development 2025
- Shaft Sinking -2025

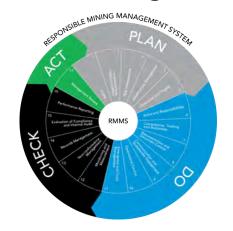


Example of ramp portal

ADVANCED EXPLORATION – MITIGATION MEASURES AND MONITORING



Planned mitigation measures and monitoring programs



Plan, Do, Check, Act: A proactive approach in various aspects of the project:

Plan: Identify potential impacts and potential solutions to minimize them

Do: Mitigation Measures Implementation, training

Check: Monitor (environmental management plan, site visits, reporting)

Act: Management review, adjustment when required



Noise



Air Quality



Vibration



Socio-Economic



Road Access & Safety



Water



Wildlife



Landscape

ADVANCED EXPLORATION - ROAD ACCESS AND SAFETY



Plan

What are challenges and potential impacts during <u>pre-construction</u> activities:

- Maintain access to Beaverhouse Lake for all users during all phases of project
- Ensure safety of all users on the BH road
- Have a passable road for the duration of the upgrade work for all users
- Maintain emergency services access

Alternative Access by Fork Lake Road is still under review. Status of this option:

- Met and communicated will all private owners in the area
- Surveyed the current road
- Preliminary engineering work started for permitting purposes
- If agreements and permits are obtained, first phase of work could likely occur next fall (2024)(2025) with wood/vegetation clearing



Typical road construction methods



ADVANCED EXPLORATION – ROAD ACCESS AND SAFETY



Road access and Safety during pre-construction activities

Communication Plan

- Community Relations Coordinator at site
- Boat Launch Communication Board
- Notification of Site Activities



Safety Measures

- Maintenance of the road
- Appropriate signage
- Speed limit adapted to road condition (currently 30 km/h)
- Escort vehicles when required
- By-pass during construction where required and feasible
- Shuttle bus for some staff to reduce traffic (parking: McBean site)
- Minimize duration of temporary closures and inform users
- Safety training and cohabitation awareness for all employees and contractors
- Radio use and protocols in place on Access Road
- 24/7 Security office at UB site entrance (near boat launch turn off)

Check - Monitoring

- Daily road inspection
- Additional inspection after blasting work





What is Noise

Sound perception results from pressure fluctuations in the air. Noise is measured in decibels (dB)

What are the noise standards

Once in <u>operations</u> there are guidelines that need to be met:

07:00 – 19:00 : 45 dB

19:00 – 07:00 : 40 dB

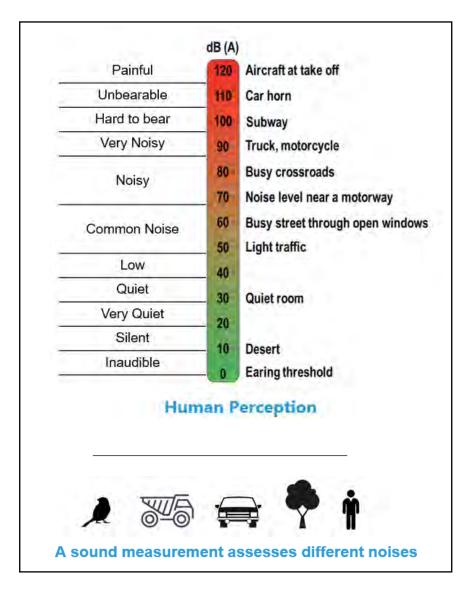
What about noise limits during construction

These standards do not apply to construction activities

Agnico Eagle committed to implement best practices with the goal of not exceeding these limits during construction.

A

Noise under the standard limits can be audible around site, especially in certain weather conditions





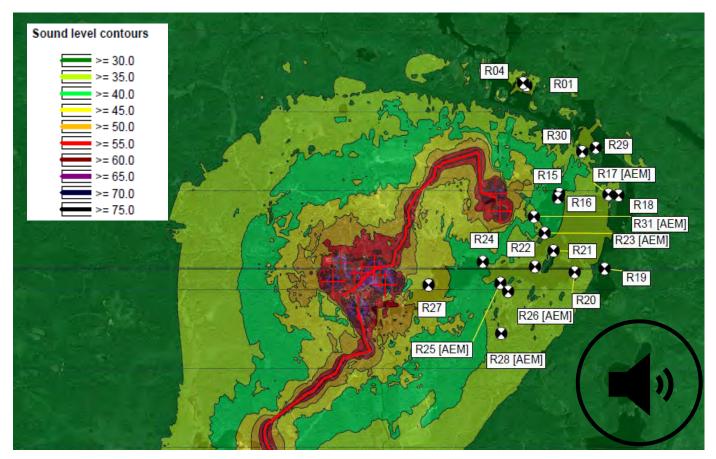


What are the challenges and the potential noise impacts during pre-construction activities

Plan

What has been done to minimize impacts:

- Worked with noise experts
- Executed a noise assessment prior to starting activities by considering:
 - Equipment to be used
 - Equipment location
 - Work schedule
 - Residences/cottages location
- Identified activities with higher noise contribution
- Established measures to be implemented to minimize noise impacts



Sound level contours obtained with noise assessment done for construction period – worst scenario daytime (July 2024).



Anticipated mitigation measures to reduce noise at site

Equipment

- White noise backup alarm
- No engine braking (Jake brakes)
- Shock-absorbing liner in truck beds
- No slamming of dump truck tailgates
- Position equipment to face away from residences/cottages
- Minimize movement of tracked equipment
- Use of silencers when available and required
- Ensure use of well-maintained or newer equipment

Other measures

- Maintain the maximum possible distance between the equipment and residence/cottage (ex: crusher location)
- Adapt schedule in areas of work close to residences/cottages (ex: aggregate extraction, road upgrade Dobie area – work during daytime only, no weekends)
- Minimize activities during night shift (ex: no aggregate extraction)
- Addition of noise reduction barrier/tarp if required



Check: Monitoring

Site Visit

To ensure measures are in place

Noise monitoring equipment

- 2 fixed noise stations
- 1 mobile station

Real-time Monitoring

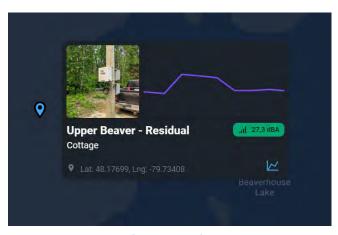
- Online platform to access data
- Alert system for higher readings
- Daily report sent by email

Investigation when above normal noise:

- Review of ongoing activities
- Weather station information
- Sound recordings from noise event

Adaptive approach

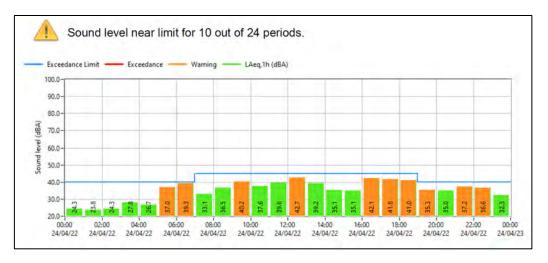
Implementation of additional measures when required and as is practical



Online Platform



Noise stations location



Extract from a daily report



ADVANCED EXPLORATION – AIR



What are the potential sources for impacts on air during pre-construction activities

Plan

- Transport of Materials on Unpaved Roadways
- Material Stockpiles
- Material Handling and Transfer Activities
- Material Processing
- Emissions from mobile equipment
- Blasting activities



Anticipated Mitigation Measures

Potential measures to be implemented to control dust:

- Dust suppression with water truck or dust control agent in dry conditions
- Speed limit
- Water sprayers
- Ongoing progressive re-vegetation
- Covering loads and cleaning truck beds after unloading

Other measures:

- Blasting mats
- Well-maintained vehicles



ADVANCED EXPLORATION – WATER

What are the potential impacts on water

- Effects to water quality
- Effects to water flows and water levels

Plan

What has been done to minimize risk of impacts:

Substantial collection of baseline information:

- Surface water quality and surface water flows and water levels
- Aquatic environment (fish, benthic, sediment, etc.)
- Groundwater quality and groundwater levels
- Geochemistry



Misema River System

Assessment to confirm potential Impacts

- Assess the receiver capacity for site water effluent based on baseline information: Water treatment was designed to not exceed the capacity of receiver
- Assess if the planned water taking could have effects on flows and water levels: confirm that the proposed water taking does not significantly affect adjacent water bodies



Water taking and sewage water are strongly regulated by authorities and all necessary permits have been obtained.



ADVANCED EXPLORATION – WATER



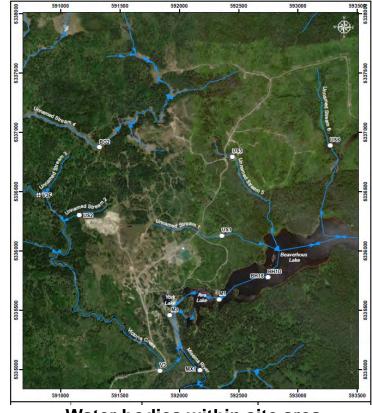
Measures in place to minimize impact to water during pre-construction

Water Taking

- Stay below approved water taking limit
- Reduce freshwater usage as much as possible
- Recirculate water for industrial use when possible

Water Management

- Collection of all surface contact water (ditch, collecting pond)
- Erosion and sediment control
- Revegetation of overburden piles
- Temporary water treatment plant for construction for stormwater control and pre-sinking work
- Implementation of monitoring programs
- Use of well-maintained equipment to minimize the risk of spills



Water bodies within site area



ADVANCED EXPLORATION – WATER



Measures in place to minimize impact to water

Check: Monitoring

- Environmental Plans and Procedures
- Site Inspections
- Effluent monitoring*
- Receiver monitoring*
- Groundwater quality and level monitoring (with loggers and manual readings)
- Flowmeters for tracking/recording daily water taking volumes
- Reporting to authorities



Surface Water Sampling



Monitoring well for groundwater



^{*} Sampling of water: pH, TSS, To, Conductivity, Ammonia, Metals, Hardness, Sulphate, Phosphorus, Toxicity, etc.

ADVANCED EXPLORATION – WILDLIFE



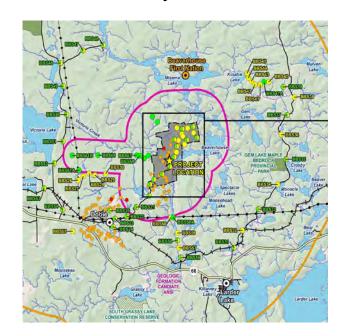
Concern/Challenge

- Habitat loss or habitat degradation
- Collision with wildlife

Plan

Substantial collection of baseline information:

Various wildlife surveys since 2018



Do

- Minimize the disturbance of new areas
- Avoid wood cutting during bird nesting window (breeding bird season)
- Avoid work close to water and maintain vegetation buffer
- Avoid work in water during fish spawning period
- Implement proper water management measures
- Awareness during site induction to all employees
- No feeding wildlife
- Proper waste management
- Speed limit to minimize risk of collision



ADVANCED EXPLORATION – WILDLIFE



Check: Monitoring

- Site visits and inspections
- Log of observations
- Game Cameras
- Report of any collision with wildlife



Cougar Sightings shared with Agnico Eagle

Status of cougar in Ontario

- Ministry of Environment Climate and Parks (MECP) currently does not have confirmed records of Cougars breeding in Ontario. They do have records of incidental sightings, mainly in northwestern Ontario
- Cougars found in Ontario may be animals dispersing from Northwestern America and/or may also be escaped or released pets

Measures currently in place

- Agnico Eagle's consultant, with experienced wildlife biologists, have been undertaking regular ground-based wildlife surveys in the past few years, and no evidence of cougars was found.
- As a follow-up to reported sightings, Agnico Eagle implemented a mammal survey this winter with 10 game cameras installed in the project area.

Risk of our Activities on the cougar

Cougars do not have specific habitat requirements other than prey base. The work at site and the realignment of the road is not expected to affect the cougar and no special measures are deemed required.



ADVANCED EXPLORATION – VIBRATION



Concern/Challenge

Potential vibration and overpressure from blasting activities

- Human perception and annoyance
- Impact to buildings and infrastructures





Plan

- Develop a drilling and blasting plan
- Assess the expected vibration to confirm compliance with standards and avoid potential impacts

Do

- Make sure to not exceed the blasting load
- Notification of site activities to inform of blasting activities

Check: Monitoring

 Vibration and overpressure monitoring stations to measure blast activities at site

ADVANCED EXPLORATION – LANDSCAPE



Concern/Challenge

Visual impact of the infrastructure Visual impact from the light

Plan

- Keep infrastructure as low as possible (ex: rock storage)
- Keep a vegetation buffer to minimize visual impacts from sensitive viewpoints

Do

- Minimize light during nighttime
- Use directional lighting to minimize light pollution



Goldex Mine - Val-d'Or (QC)

Check: Monitoring

Site visits and inspections

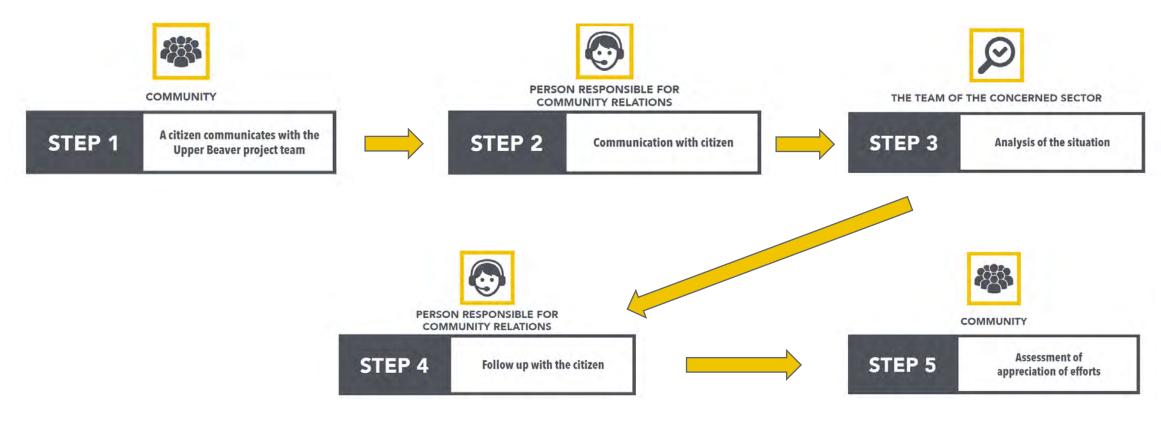


COMMUNICATION PROCESS



For Agnico Eagle, it is important to avoid any situation where people feel they have no recourse regarding a concerning situation.

It is also important that all stakeholders receive fair and equitable treatment for their concerns.



ADVANCED EXPLORATION – SOCIO-ECONOMIC BENEFITS



Employment Opportunities	Business Opportunities	Other benefits
Employment Opportunities	Local Procurement Policy	Financial support for communities
Interested in a job at Agnico Eagle, please visit: h/careers/default.aspx	Businesses interested in new opportunities, please visit: https://www.agnicoeagle.com/English/procurement/default.aspx	Looking for financial support, please email your request to: donationsontario@agnicoeagle.com



UPPER BEAVER GOLD PROJECT PRODUCTION PHASE

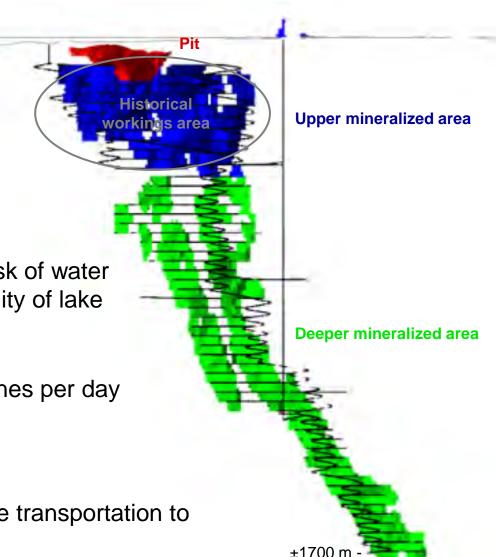
UPPER BEAVER GOLD PROJECT



Highlights of Base Case Scenario*:

- Deposit continues deeper and wider than historical mining requiring new access
- Primarily an underground project accessible with ramp and shaft
- Small open pit in the first years of operation
 - To manage risk associated with rock stability and risk of water infiltration due to historical development and proximity of lake
- Life of mine that could extend to 14 years
- Daily tonnage and mill capacity could be over 5,000 tonnes per day
- Opportunities to rehabilitate historic legacies

*Assessing potential synergies with the new assets (i.e.: ore transportation to existing mill). Expect results by the end of first half of 2024.



IMPACT STATEMENT PHASE



Ongoing and Next Steps:

- Agnico Eagle is <u>gathering information</u> to prepare the Impact Statement as per the Federal Tailored Impact Statement Guidelines including:
 - Technical information, Baseline studies, Indigenous Knowledge and Land Use, Human Environment, etc.
- Advance engineering designs/concepts required to assess impacts
- Alternatives Assessment, including ore processing options
- Outline and evaluate potential impacts and mitigation measures
- Assess closure concept
- Engagement activities with Public and Indigenous Nations



QUESTION PERIOD – 40 MINS

Guidelines for a productive hybrid session





Participants in the room

 Please disconnect from wifi to ensure people online can participate



Also

- Please save questions for the Q&A period
- Keep questions and comments concise and on topic so everyone has a chance to contribute
- Keep exchanges respectful and practice active listening



Participants online

- Please turn your cameras and microphones off
- Use the chat to ask questions and share comments
- During the Q&A, we'll alternate between questions from participants online and in the room







AGNICO EAGLE

Thank you

Trading Symbol:

AEM on TSX & NYSE

Investor Relations:

416-847-8665 info@agnicoeagle.com WORLD GOLD COUNCIL

agnicoeagle.com









APPENDIX III: EVENT EVALUATION



EVALUATION SURVEY

May 8, 2024, Hybrid Community Information Session

1.	Please indicate your level	of satisfaction	with the follow	wing logistical	aspects of the	event: *
		Very satisfied	Satisfied	Neutral	Dissatisfied	Very dissatisfie
	Venue/ Location	\circ	\circ	\circ	\circ	\circ
	Date/Time of Event	\bigcirc	\circ	\bigcirc	\bigcirc	\bigcirc
	Registration Process	\circ	\circ	\circ	\circ	\circ
	Duration of Presentation	\circ	\circ	\bigcirc	\circ	\circ
	Duration of Question Period	\circ	\circ	\circ	\bigcirc	\bigcirc
2.	How would you rate the f	following for th	e Facilitator?	*		
		Excellent	Good	Neutral	Fair	Poor
	Explained the purpose of the session and format to participate		\circ	\circ	\circ	0
	Facilitated a valuable Interactive Activity	\circ	\circ	\circ	\circ	\circ
	Encouraged equal attendee participation in-person and online	\circ	\circ	\circ	\circ	\circ



EVALUATION SURVEY

May 8, 2024, Hybrid Community Information Session

3. How would you rate the following aspects for Agnico Eagle? *

		Excellent	Good	Neutral	Fair	Poor
	Presented relevant information	\circ	\circ	\circ	\circ	\circ
	Presented information in a clear and easy-to-understand way	\circ	\circ	\bigcirc	\circ	\circ
	Thoroughly answered questions from participants (Question Period)	0	0	\circ	0	0
5. \	Vhat topics would you like	e to see cove	ered at future	e events?		
_						
_						



EVALUATION SURVEY

May 8, 2024, Hybrid Community Information Session

6. How can Agnico Eagle improve future events?		
7. Do you have any other feedback or interests you would like to share related to the Upper Beaver Project?		
8. If not already, would you like to be added to the Upper Beaver Email Alert distribution list to receive future communications regarding the Project?		
If yes, please provide your email address:		

Agnico Eagle sincerely thanks you for your feedback and interest in the Upper Beaver Project.

You can also scan the QR Code to complete the survey electronically!



