

ADVISORY COMMITTEE
Agnico Eagle Mines Ltd. – Upper Beaver Project
Meeting Minutes – Meeting #6

MEETING INFORMATION		
DATE	January 27 th , 2026	
TIME	5:00 P.M. – 7:00 P.M. EST	
LOCATION	Dobie Community Hall and Zoom	
PARTICIPANTS	Members and alternates	Present
	Roger Bechard, Dobie	✓
	Don Campbell, King Kirkland	✓
	Merdy Armstrong, McGarry Township	✓
	Doug Desjardins, Misema Blanche River Alliance (MBRA)	✓
	Emma Archer, Kirkland Lake Chamber of Commerce and KDCDC	✓
	Burt McKenzie, Beaverhouse First Nation	✓
	Brianne Doyle, Matachewan First Nation	✓
	Dianne Quinn, Township of Gauthier	✓
	Maria Hekkert, Multicultural group	✓
	Alexandra Luke-Bridges, Keepers of the Circle	✓
AGNICO EAGLE	<ul style="list-style-type: none"> ✓ Amy Danchuk, Senior Community Relations Coordinator ✓ Cesar Fernandes, Operations Manager ✓ Charles Carruthers, Consultant, Housing Strategy 	
FACILITATION	<ul style="list-style-type: none"> ✓ Elizabeth Robertson – Facilitator – Transfer Environment and Society (TES) ✓ Roxanne Breton – Coordinator – Transfer Environment and Society (TES) 	
AGENDA	<ol style="list-style-type: none"> 1. Welcome and roundtable 2. Follow up on actions from the last meeting 3. Letter from Mr. Cossette to MBRA 4. Review of the presentation by Agnico Eagle on housing 5. Discussion about housing and economic benefits 6. Questions about the project update 7. Follow-up on issues reported 8. End of the meeting 	

These minutes are not a verbatim report, but a summary of the main topics that emerged from the discussions. They aim to reflect the comments, suggestions, and concerns raised during the meeting.

MEETING HIGHLIGHTS

ACTION ITEMS	
Share the link to the Advisory Committee webpage with members	TES
Plan meeting to discuss legal agreements regarding road access with MBRA representative and other relevant parties	Agnico Eagle
Share member feedback from the discussions about Phase 1 with the partner who will take over the apartment complex.	Agnico Eagle
Share member feedback from the discussions about Phase 2 with municipalities the company is collaborating with.	Agnico Eagle
Put the member for King Kirkland in touch with Agnico Eagle's contact in the provincial government who might help solve the problem of the regulation preventing lot subdivision.	Agnico Eagle
Share information about Keepers of the Circle's modular housing project.	Keepers of the Circle
Look into the work of the Northern Policy Institute to see if their research could inform the housing strategy.	Agnico Eagle
Prepare materials to conduct the topic prioritization exercise online.	TES
Add the letter sent by MBRA to Agnico Eagle on January 26 to the list of topics for the topic prioritization exercise.	TES
Provide meeting summary report to committee members for review	TES

WELCOME AND INTRODUCTIONS

TES welcomes the participants to the meeting and presents the proposed agenda. Since there are two new members, the meeting starts off with a round of introductions.

Cesar Fernandes introduces himself as the new Operations Manager for Upper Beaver. He has been with Agnico Eagle for six years, previously working in Nunavut. Earlier in his career he spent time in Africa and Australia.

The alternate for Keepers of the Circle introduces herself. She is a project manager for Keepers of the Circle, based in Temiskaming Shores.

TES reminds everyone of the guidelines for a productive meeting.

FOLLOW-UP ON ACTIONS FROM THE PREVIOUS MEETING

TES reviews the list of follow-up actions from the last meeting and invites Agnico Eagle to provide an update on each one:

- **Provide the list of data used for the water models:** Still pending. A miscommunication led to WSP providing information that did not fulfill the request. Agnico Eagle is working on gathering the correct information.
- **Update the committee's composition on the new Advisory Committee web page:** Completed, but will be ongoing as the committee evolves.



- **Send the minutes from meeting #4 to the Advisory Committee members:** The meeting minutes are shared publicly on the Upper Beaver website. The link to the page will be shared with the committee after the meeting.
- **Update the housing needs graph to include local housing needs:** Additional information to be provided at today's meeting.
- **Respond to member's statement on the tailings storage location and Beaverhouse Lake access road:** This will be addressed through the next topic on the agenda, which was requested by an Advisory Committee member.

LETTER FROM ALAIN COSSETTE TO MBRA

TES provides a brief overview of the context of this agenda item. At the previous Advisory Committee meeting, the representative for the Misema Blanche River Alliance (MBRA) raised concerns with Agnico Eagle about how community feedback was being handled. In response, Alain Cossette, Agnico Eagle's Director of Projects for Canada and Europe, and Kishan Leakram, Operations Manager at the time, sent a letter to the MBRA addressing those concerns.

The MBRA representative requested time at this meeting to discuss the letter and the item was added to the agenda.

TES clarifies that this should not be confused with a letter the MBRA sent to the Advisory Committee on January 26th. TES asks whether all members received it and notes that some did not. TES suggests giving everyone time to read the letter, and allowing Agnico Eagle an opportunity to respond, before deciding whether the committee wishes to discuss it. Members agree with this approach.

TES then gives the floor to the MBRA representative to speak to Mr. Cossette's letter.

The member expresses surprise that Mr. Cossette was fully informed about all correspondence and concerns raised by the community, even before the Advisory Committee was established. They claim that no concessions have been made by Agnico Eagle's public-facing team.

The member says they have experience with the Impact Statement process in other contexts and understand that this Advisory Committee is part of the Impact Assessment Agency of Canada (IAAC)'s requirements for public information and engagement. Having served on two other Advisory Committees in the past, they note that the purpose of those committees was primarily for the proponent to listen to members' concerns. It wasn't used as a forum to deliver presentations. They feel that, at these meetings, Agnico Eagle spends more time presenting information than listening to concerns.

The member raises another issue. They say they submitted recommendations and advice to Agnico Eagle at a previous Advisory Committee meeting, but that this information was lost and not forwarded to the company. They question why they and the other committee members are participating if their advice is lost or not considered. They emphasize that this is of particular importance for residents of Beaverhouse Lake. They state that their objections were ignored when the aggregate pit was placed close to residential properties, and that Agnico Eagle has refused to relocate the tailing storage facilities. They understand from Mr. Cossette's letter that he is aware of all these issues but there still has been no compromise from Agnico Eagle. The member finds it discouraging when specific requests go unanswered, and believes the townships involved should be aware of the issue.

The member also reiterates their concerns about road access to Beaverhouse Lake. They worry the community could lose prescriptive rights to access Beaverhouse Lake if they stop using Beaverhouse Road. They ask Larder



Lake and Gauthier townships to support their proposal to obtain a legal agreement ensuring future use of the alternate access road (Fork Lake Road) and the new boat launch.

TES clarifies that the Advisory Committee is not required by IAAC in the Impact Assessment process. It is a voluntary mechanism, initiated by Agnico Eagle. While the committee may discuss issues related to the Impact Statement, its mandate is broader than that.

The member reaffirms that Agnico Eagle’s role at committee meetings should be to listen to feedback and answer questions. They express concern that most of the meeting time is spent on presentations and request more time for discussion. They also repeat their concern that the advice they submitted was lost.

TES explains that the advice wasn't lost as it was included in the meeting minutes. However, they understand the member may have received that impression because the item was not included in the “follow-up actions” section of the November meeting presentation. TES apologizes for this oversight.

Agnico Eagle reiterates that they welcome community feedback. They would be happy to re-engage with the MBRA and the cottagers regarding legal agreements, or other topics. TES suggests the member reach out to Agnico Eagle directly to continue the discussion.

QUESTIONS AND COMMENTS		ANSWERS
Q & C 1	The member asks who will attend the meeting about legal agreements, and whether Agnico Eagle’s lawyer will be present. They note that this is a topic of interest for everyone.	TES says it is a topic of interest mainly for the MBRA and invites the member to reach out directly to Agnico Eagle.
Q & C 2	Another member asks why both roads cannot be left open.	Agnico Eagle explains that in November 2023, a consultation was held on the topic, and participants agreed that it would be unsafe to have mine traffic sharing the road with residents. As a result, Agnico Eagle upgraded an alternate access route to Beaverhouse Lake via Fork Lake Road and built a new boat launch on the South shore of Beaverhouse Lake.
Q & C 3	A member comments that the new boat launch is much nicer than the old one and shares that they have heard no major complaints about road access. They say Beaverhouse Road is dangerous because of low visibility.	
Q & C 4	In terms of equity of speaking time during meetings, Agnico Eagle agrees that the presentation on water was long and technical. Many participants commented through the feedback form that this level of detail was unnecessary. This feedback has helped guide the format of subsequent meetings.	
Q & C 5	A member attending online writes in the chat: “Water is life”	
Q & C 6	A member mentions that at the last meeting, the discussion was more of a two-way conversation, which made it easier to follow and understand. It was better received.	



QUESTIONS AND COMMENTS		ANSWERS
Q & C 7	A member thanks Agnico Eagle for the new boat launch, while noting that it does not include the boat storage area that existed at the former launch. They insist again on reaching an agreement for guaranteed public access moving forward.	TES makes note of the suggestion and encourages the member to reach out directly to Agnico Eagle to discuss any agreement for road access.

PRESENTATION AND DISCUSSION ON HOUSING AND ECONOMIC BENEFITS

Note: A list of the suggestions and concerns shared during both discussions on housing can be found in Appendix 1.

Since not all points in the presentation were covered at the last meeting, it is suggested that the discussion be divided between Phase 1 and Phase 2.

Agnico Eagle presents the forward-looking statement, noting that any information shared is subject to change. It is also mentioned that Agnico Eagle documents all engagement activities using the Borealis stakeholder management platform.

Agnico Eagle then follows up on the request to add local housing needs to the graph presented at the previous meeting. After reviewing the available information, the company found that while relevant data exists across multiple sources, it is not available in a format that would allow it to be shared in a graph presenting community needs in a comprehensive way. Agnico Eagle therefore shares the local housing needs information they were able to compile.

Agnico Eagle presents a table describing the key elements of each phase of the housing strategy.

Phase 1 aims to house around 340 temporary construction workers by 2028, meaning this is on a strict timeline. Agnico Eagle would lead the development of a large apartment complex in Kirkland Lake, in collaboration with external partners. It would start as housing for temporary workers during the construction phase of the mine, then could transition into family-oriented apartments.

Phase 2 focuses on attracting permanent workers and families to relocate to the area. Agnico Eagle’s role in this phase would be to support municipalities in attracting developers to the area.

QUESTIONS AND COMMENTS		ANSWERS
Q & C 8	A member inquires about the proportion of Agnico Eagle employees who are expected to relocate to the area.	Agnico Eagle says this information will be provided later in the presentation.
Q & C 9	A member asks whether the total of 340 workers is for a single shift or for two shifts combined.	The total workforce during the construction phase will be approximately 340 workers. Some are expected to commute, but the complex will include 340 beds. Beds may be



QUESTIONS AND COMMENTS		ANSWERS
		assigned to different individuals from week to week but will not be shared between shifts.

Agnico Eagle provides additional details regarding Phase 1 to complement the information presented at the last meeting. Examples of the potential layout and fixtures for the complex are presented to give members a better idea of what units could look like.

Agnico Eagle then shares the feedback members provided during the November Advisory Committee meeting. Suggestions included planning the site as a micro-community where residents could socialize, considering apartments for seniors, and offering available units to local residents first. Concerns raised included the fact that, although the facility would not technically be a camp, it would still house single temporary workers during the construction phase and could therefore create similar social issues, raising questions about how these risks can be mitigated.

Agnico Eagle says they would like to further discuss concerns related to potential social issues.

QUESTIONS AND COMMENTS		ANSWERS
Q & C 10	<p>A member says this is the first time they've heard of a mine building a housing complex in a municipality. They are concerned about public access to and from the residential area, and ask how Agnico Eagle will mitigate this. They would like to read about it in the Impact Statement.</p> <p>They add that they are very concerned about drug use and human trafficking, and suggest putting additional security measures in place to make the complex safer for local residents. For example, there could be a strict zero tolerance policy with immediate firing if rules are broken, security cameras, a front desk with a security guard, and a sign-in and sign-out sheet.</p> <p>Security should be a priority.</p>	<p>The member's concerns and suggestions are noted. Agnico Eagle thanks the participants for their feedback, and adds that the Impact Statement will include a section about the potential social impacts of the mine, as well as measures to mitigate them.</p>
Q & C 11	<p>A member agrees with the previous suggestions and reminds the committee of a rezoning issue in King Kirkland raised by a member at the last meeting.</p>	<p>TES says the issue was noted and will be addressed during the discussion about phase 2.</p>
Q & C 12	<p>A member says they know the apartment complex will be in Kirkland Lake, and they have heard rumours</p>	<p>Agnico Eagle replies that the town of Kirkland Lake will make a public announcement about the location on Friday.</p>



QUESTIONS AND COMMENTS		ANSWERS
	about the location. They ask where exactly the building will be located, since different locations have different impacts.	
Q & C 13	Another member agrees with the concern about drugs and trafficking and mentions that the town is changing. They mention that there are now security guards at banks. They add that security measures will clearly be needed at the apartment complex.	Agnico Eagle says they could put certain after-hour policies in place, as is the case on other projects.
Q & C 14	A member says that with all the security measures, the complex would be almost like a camp. They add that although the long-term benefit for the community would be the creation of new apartments, it's still unfortunate that such extensive security measures would be needed.	
Q & C 15	A member asks whether employees would be paying rent. If not, Agnico Eagle could set some rules like a dry-camp policy.	Agnico Eagle says that during the construction period, the units would be assigned, and employees would not be charged rent. The company could therefore set rules for the complex.
Q & C 16	A member says that as they understand it, the complex would be like a camp for the construction phase, but the building would remain after that to benefit the community.	Agnico Eagle confirms that is correct.
Q & C 17	A member attending online writes in the chat: "It is a camp in town in essence."	
Q & C 18	A member asks whether the units would be designed for employees and their families, or for workers to share.	Workers would share the units during the construction phase. After that, the units could transition into family housing.
Q & C 19	A member asks whether Agnico Eagle would become a landlord.	The intention is for Agnico Eagle to not be a landlord, and they are looking for a partner to take on that responsibility.
Q & C 20	A member comments that as construction winds down, it may become more complicated. Agnico Eagle would still need rooms for the remaining construction workers, while some units would be converted for public use. In	Agnico Eagle says those details still need to be worked out, but suggests the buildings could be converted one at a time.



QUESTIONS AND COMMENTS		ANSWERS
	this scenario, perhaps some units could be kept vacant to limit cohabitation between workers and public residents.	
Q & C 21	A member asks whether Agnico Eagle would have a say in the type of residents that could live there after the construction phase. In Kirkland Lake, there is a complex that used to be only for seniors but is now mixed. There are no options for seniors only.	Agnico Eagle says they would support the partner who would take over the project, and could share the concerns and suggestions with them.
Q & C 22	The member emphasizes that with an aging population, senior housing is important. They request that member feedback be passed along to the partner Agnico Eagle will be working with.	The comment is noted.
Q & C 23	Another member adds that additional housing for seniors would open single-family homes for other people.	
Q & C 24	A member asks how many buildings would make up the apartment complex. The more buildings there are, the easier it would be to separate workers from other residents and avoid cohabitation issues during the transition after construction.	There could be 3 to 7 buildings, depending on the number of units per building.

Agnico Eagle then highlights the key elements of Phase 2. The goal in this phase would be to encourage workers to relocate and settle in the area. Agnico Eagle would not develop housing directly. Instead, the company aims to attract and encourage developers to invest in surrounding communities. They would also collaborate with municipalities, stakeholders, and rights holders to create a welcoming environment for newcomers. It is anticipated that about 50% of the workforce during the operations phase would consist of people who have relocated to the area.

Agnico Eagle is already engaging with local municipalities on various topics, including infrastructure capacity and future needs, impacts on local services, and strategies to enhance community appeal. Feedback from the Advisory Committee will also be shared with the local municipalities.

QUESTIONS AND COMMENTS		ANSWERS
Q & C 25	A member asks whether the housing strategy will be included in the Impact Statement. They would like to see a housing needs assessment that local municipalities could leverage to get	Agnico Eagle clarifies that the housing strategy is regional, and not specific to the Upper Beaver Project. However, community



QUESTIONS AND COMMENTS		ANSWERS
	<p>funding. Through the Impact Statement, Agnico Eagle could be gathering information that would be useful for municipalities.</p>	<p>benefits are a key element of the Upper Beaver Impact Statement.</p> <p>Additionally, Agnico Eagle has conducted a Socio-Economic baseline study with WSP (the firm conducting the Impact Assessment) that will be shared publicly. Those studies are also shared with municipalities.</p> <p>They add that with the mine’s growth and the creation of 600 jobs, Agnico Eagle wishes to help municipalities leverage funding from the provincial government to develop infrastructure supporting new housing. Agnico Eagle wants to understand where infrastructure capacity issues exist so that municipalities can have plans in place to accommodate new residents.</p>
Q & C 26	<p>A member reminds the committee that in unincorporated townships, such as King Kirkland, lots cannot be subdivided. This means it’s not possible to build additional housing on these large lots.</p> <p>The member says they reached out to Minister Pirie (the Minister of Northern Economic Development and Growth) explaining the situation and requesting the regulation be changed. They mention not wanting a huge amount of additional housing in their area, but that a few new houses would be a good way to attract new people. They already see the population growing, with new volunteer firefighters, for example.</p>	<p>Agnico Eagle suggests connecting the member with one of their contacts in the provincial government to discuss the regulatory issue.</p> <p>Another member suggests a contact for Municipal Affairs who could help.</p> <p>Another member says they believe the planning has been revised for unincorporated housing.</p> <p>TES invites the member to let the committee know if they receive an answer from their MPP.</p>
	<p>Another member asks if it would be possible for Agnico Eagle to write a letter to Premier Doug Ford regarding this issue. This might carry more weight.</p>	<p>Agnico Eagle says they met with the Premier in late 2025. Part of the company’s plan is to compile a package of what municipalities have said they need and share it with the provincial government. The hope is that putting all the requests together will be more effective.</p> <p>TES suggests showing this list of requests to the Advisory Committee before sending it to</p>



QUESTIONS AND COMMENTS		ANSWERS
		the government. Agnico Eagle says that could be possible.
Q & C 27	A member mentions they are concerned that an influx of new people could lead to a housing shortage, which would increase housing prices. They wonder how municipalities can improve housing availability and services.	The comment is noted.
Q & C 28	A member mentions the communities of small houses at Kenogami Lake that share lots.	Another member notes that the occupants of those houses are not owners, so they don't necessarily have access to municipal services such as the fire department.

Agnico Eagle reminds everyone of the questions they asked at the November meeting of the Advisory Committee:

- Supporting Development: How can we support developers and municipalities in meeting the housing demand?
- Attracting Families: What strategies could help make the area more appealing for permanent settlement?
- Communication: How can we ensure transparency throughout the process?

They also share the suggestions and concerns members raised at the last meeting. These include supporting local entrepreneurs by helping connect workers with available rentals, raising broader awareness of housing needs in the region, and exploring potential partnerships such as the modular home factory project led by Keepers of the Circle. Members also suggested advocating for changes to provincial regulations that currently restrict lot subdivision in unincorporated townships and recommended promoting the region's natural assets to help attract newcomers. They also emphasized the importance of ensuring long-term growth across all communities.

QUESTIONS AND COMMENTS		ANSWERS
Q & C 29	TES invites the Keepers of the Circle representative to talk about their modular housing project.	The representative explains that they have limited details because they are not directly involved in the project. They note that it focuses on building passive modular homes and that the factory is nearly ready to open. The representative adds that they will share more information with the committee when they have it.



QUESTIONS AND COMMENTS	ANSWERS
<p>Q & C 30</p> <p>A member mentions that perceptions about Northern Ontario can be limited. The region offers more than fishing and hunting, there are also activities like skiing, boat racing, and other attractions that can appeal to people.</p> <p>Another member agrees.</p>	<p>The comment is noted.</p>
<p>Q & C 31</p> <p>A member asks whether Agnico Eagle has been in contact with the Northern Policy Institute, noting that the organisation hosts an annual conference focused on issues affecting the North. The member recalls that at a previous conference, a participant emphasized the importance of promoting more than just fishing and hunting when trying to attract people to the region.</p>	<p>The Agnico Eagle representative indicate that they are personally not familiar with the Northern Policy Institute but will look into it.</p>
	<p>A member attending online writes in the chat that the Northern Policy Institute has great material for research and lots of good publications.</p>
<p>Q & C 32</p> <p>A member asks whether Agnico Eagle employees would have their own means of transportation to the mine. They ask if the company would consider doing a traffic study between the apartment complex and the mine, as this could be dangerous.</p> <p>Another member mentions that this would be particularly relevant around the King Kirkland area.</p> <p>The first member adds that if the apartment complex were in Dobie, it would create less traffic since the workers would be closer to the mine site.</p>	<p>Agnico Eagle says that while employees could use their own cars, the goal would be to have a shuttle service available.</p> <p>The suggestion about a traffic study is noted.</p> <p>Agnico Eagle also adds that Kirkland Lake was chosen for the apartment complex location due to readily available infrastructure.</p>
<p>Q & C 33</p> <p>A member suggests that, to promote the area in Phase 2, a list should be made of all available activities, such as walking trails and other attractions. A group is</p>	<p>The comment is noted.</p>



QUESTIONS AND COMMENTS	ANSWERS	
	<p>already working on this, so that progress can be made before workers arrive.</p>	
<p>Q & C 34</p>	<p>Agnico Eagle asks the Committee if they think that the old highway could be turned into a walking and biking path as a potential benefit to the area. The committee agrees it could be a good idea.</p>	
<p>Q & C 35</p>	<p>A member asks if there is news about the extension for the Impact Statement (IS). They also wonder whether it would be possible to see the chapters of the IS, as they would like to provide comments.</p>	<p>Agnico Eagle explains that IAAC has granted the company a 15-month extension. The new deadline for the Impact Statement Phase is March 27, 2027. The chapters will not be shared ahead of time, but Agnico Eagle is working with stakeholders and rights holders to discuss potential impacts and mitigation measures. They are open to discussing any mitigation measures that individuals wish to propose and invite people to contact the Community Relations Coordinator anytime</p> <p>TES adds that three virtual public workshops were held in the spring. The topics were the atmosphere (including noise, air, and vibration), land use, and water. Reports from these workshops are available on Agnico Eagle’s website. They are quite detailed. TES also encourages the member to read the minutes of the two Advisory Committee meetings that dug deeper into the project’s impacts on water. They can be found on the Advisory Committee’s SharePoint.</p>
	<p>A member points out that Agnico Eagle’s December newsletter states that the Impact Statement will be submitted in the third quarter of 2026.</p>	<p>Agnico Eagle explains that IAAC requires a six-month review period, which is already built into the project timeline. The company plans to submit a first draft of the Impact Statement in the third quarter of 2026. This will be followed by an exchange between IAAC and the company, during which the agency may request clarifications or additional documentation. The review period concludes in March 2027, which serves as the final deadline for the Impact Statement phase.</p>



QUESTIONS AND COMMENTS		ANSWERS
	A member asks whether this timeline includes time for the public to comment on the Impact Statement.	Agnico Eagle confirms that there will be a public comment period.

PROJECT UPDATE

There are no questions about the project update provided in the PowerPoint presentation which was sent to members before the meeting.

FOLLOW-UP ON REPORTED ISSUES

There are no new reported issues.

FINAL STATEMENTS AND MEETING CLOSURE

The topics for the next meeting are discussed. Since this meeting and the previous one did not cover economic benefits, TES suggests adding it to the next meeting's topics, which currently include the boat launch, Fork Lake Road, and topic prioritization. Most committee members nod in agreement.

One member disagrees, stating that the boat launch and road access should be discussed as a priority, and that any economic benefits should relate only to these topics, with other economic benefits to be addressed in a separate meeting.

Agnico Eagle asks for clarification on what would be discussed regarding road access. TES suggests that the question of legal agreements related to road access be addressed outside the committee, as discussed at the start of the meeting. The boat launch and other issues related to the road could be discussed during the committee meeting. The member disagrees with treating the legal aspects outside the committee. TES says that legal access will not be addressed at the next meeting. However, they invite the member to suggest it as a topic for discussion during the topic prioritization exercise.

A member suggests conducting the topic prioritization exercise online, instead of using up meeting time. The rest of the committee agrees.

The next meeting is scheduled for March 31st.

The meeting ends at 7:12 p.m.



SUGGESTIONS AND CONCERNS ABOUT HOUSING

Here is a summary of housing-related concerns and advice gathered from the November meeting, this meeting, member emails, and the feedback survey.

Phase 1

Suggestions

- Plan it as a micro-community where people can socialize and families have space to play
- They could be apartments for seniors or retirement residences
- Available units should be offered to locals first
- Additional security measures to make the complex safer for surrounding residents, such as having a strict zero tolerance policy regarding problematic behaviour such as drug use and harassment, with immediate termination if not followed, having a sign-in and sign-out mechanism, having security cameras and a front desk with a security guard.
- During the transition away from temporary construction worker housing to longer-term housing, consider converting the buildings one at a time so longer-term housing is separate from temporary worker housing.
- Conducting a traffic study to analyse impact on traffic between the apartment complex to the mine site. specifically the King Kirkland area.

Concerns

- Though not a camp, during the construction phase, the building will still house single temporary workers. It could therefore bring the same types of social issues that arise with camps. How to avoid that?
- Concern that apartments will be small and boxlike.
- Local residents may not be interested in living in apartments (doesn't align with Northern Ontario lifestyle).
- Security at the apartment complex—public access, how to prevent drug use and human trafficking.
- Cohabitation between workers and local residents as the project phases out of construction into longer-term, family-oriented apartments.
- Potential traffic issues caused by employee transportation to and from the mine.

Phase 2

Suggestions

- Agnico Eagle could support local entrepreneurs who are seeking renters for their developments by sharing information with workers.
- People should be made aware of housing need so they can potentially help fill it (for example if someone has a room or house to rent.)
- Explore opportunity for partnership with Keepers of the Circle's modular home factory project
- Repealing provincial regulation that prohibits lot subdivision in unincorporated townships could help with housing shortage.



- Attract people to the region by emphasizing what it can offer: fishing, hunting, fresh air activities, the natural beauty of the landscape, etc.
 - Make a list of what the region has to offer, not only focusing on fishing and hunting.
- Share housing needs assessment that the local municipalities can leverage to get funding.
- Look into the Northern Policy Institute's research to see if there is information that can inform the housing strategy

Concerns

- Would like to see long-term growth across all communities
- Housing shortage
- Rising house prices and affordability – how to ensure the influx of new people won't result in locals being priced out of the housing market?



APPENDIX II

MEETING PRESENTATION



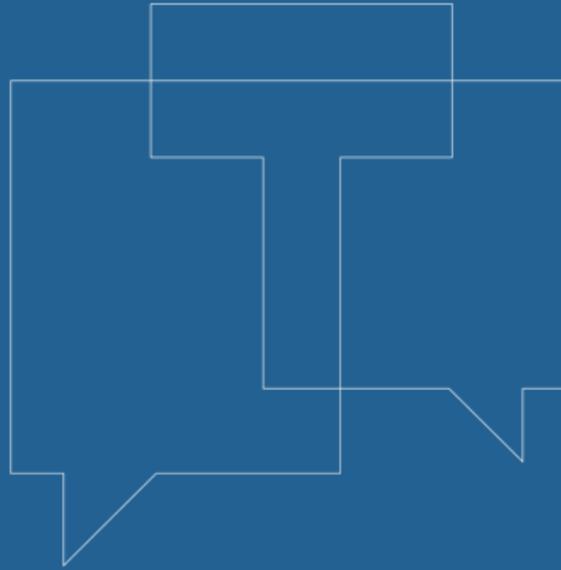
UPPER BEAVER ADVISORY COMMITTEE

Meeting #6
Dobie Community Hall

January 27th, 2026



AGENDA



- 5 :00 p.m. **Welcome and roundtable**
- 5 :15 p.m. **Follow up on actions from the last meeting**
- 5 :25 p.m. **Letter from Mr. Cossette to MBRA**
- 5 :35 p.m. **Review of the presentation by Agnico Eagle on housing**
- 5 :45 p.m. **Discussion about housing and economic benefits**
- 6 :50 p.m. **Questions about the project update**
- 6 :55 p.m. **Follow-up on issues reported**
- 7 :00 p.m. **End of the meeting**



GUIDELINES FOR A PRODUCTIVE MEETING



Remember to raise your hand when you want to speak



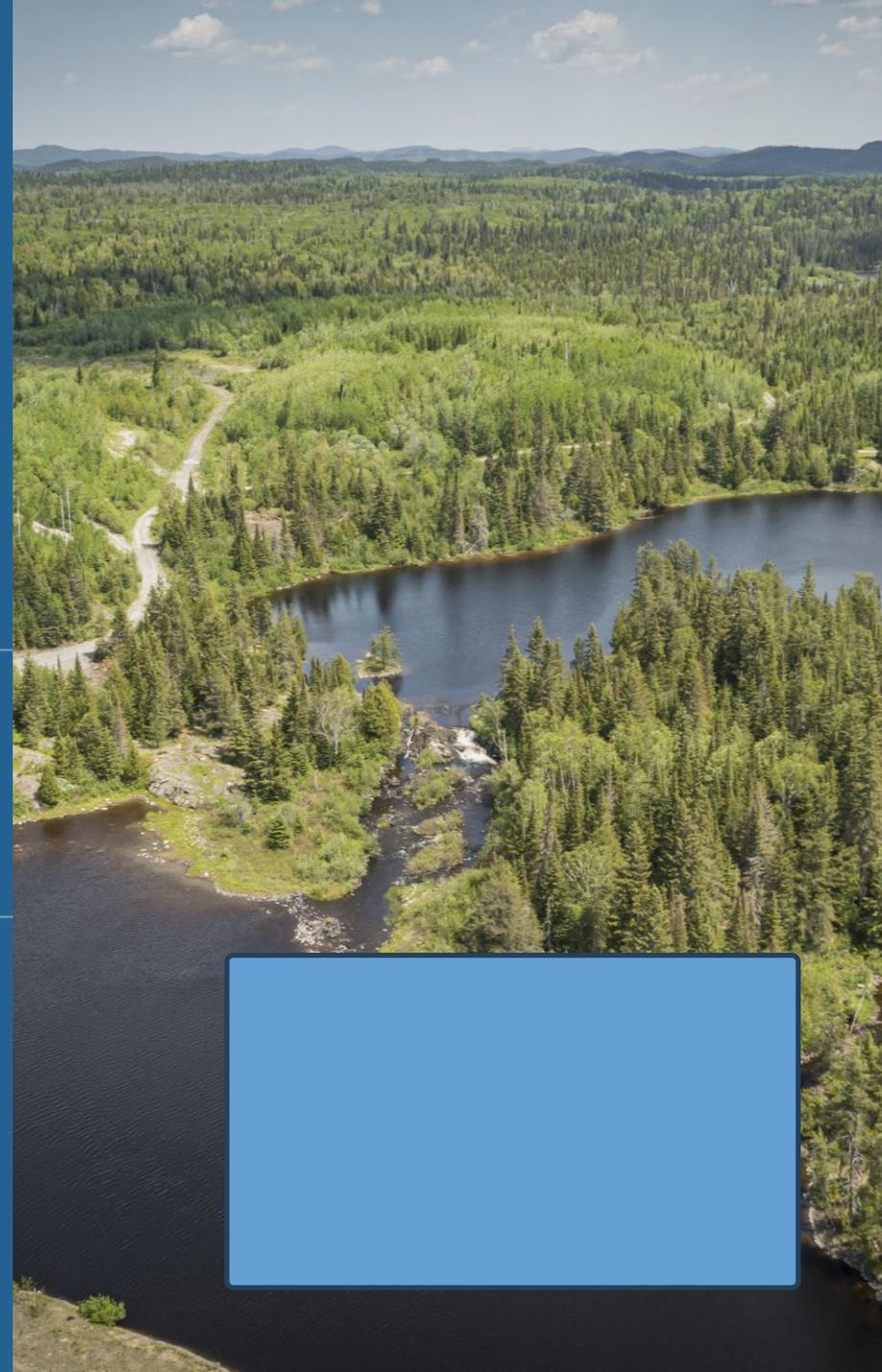
Please keep exchanges respectful and practice active listening



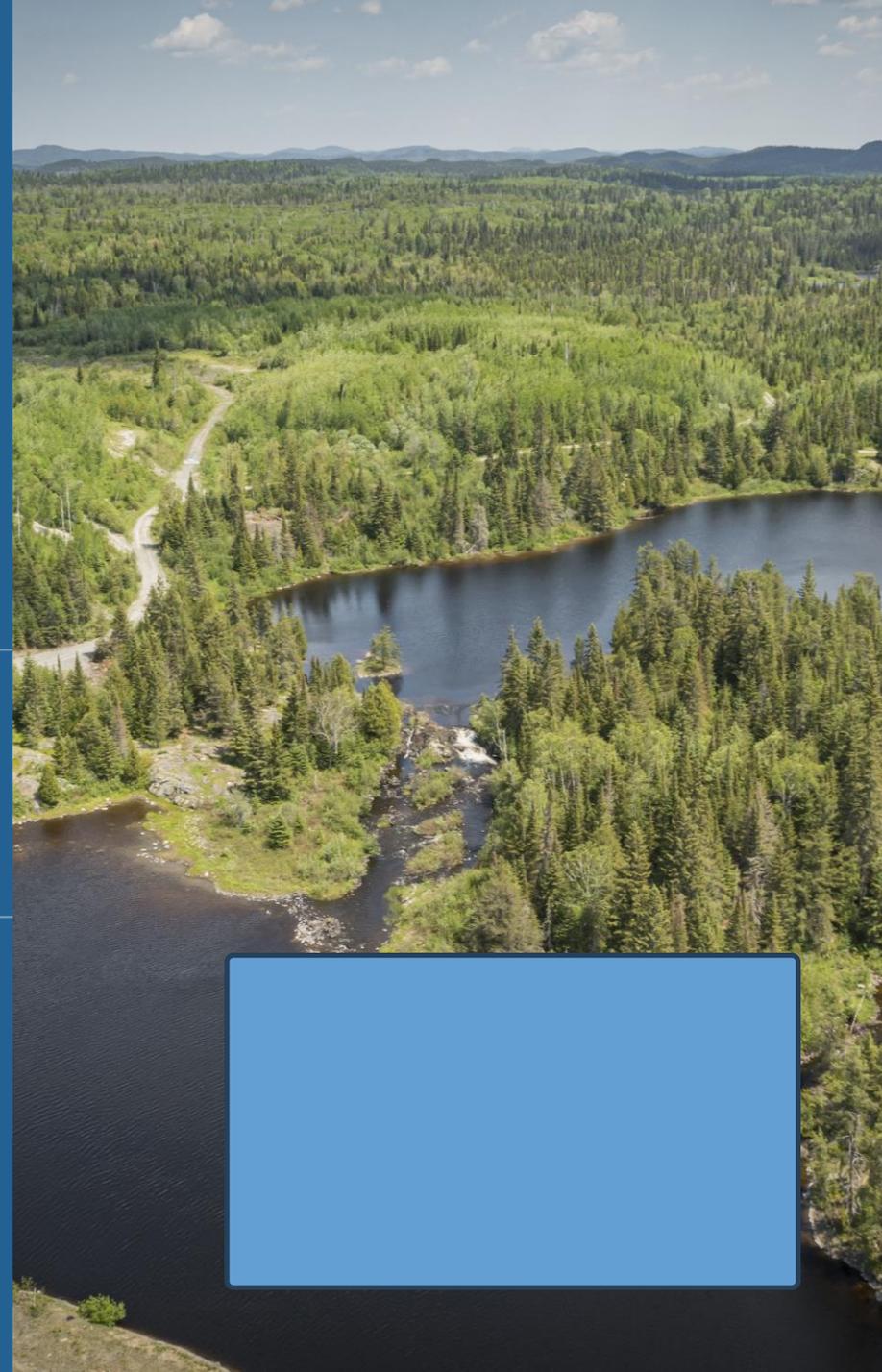
Speak up—and make space for others to do the same



ROUNDTABLE UPDATES FROM THE COMMUNITY



FOLLOW-UP ON ACTIONS FROM THE PREVIOUS MEETING



FOLLOW-UP ACTIONS

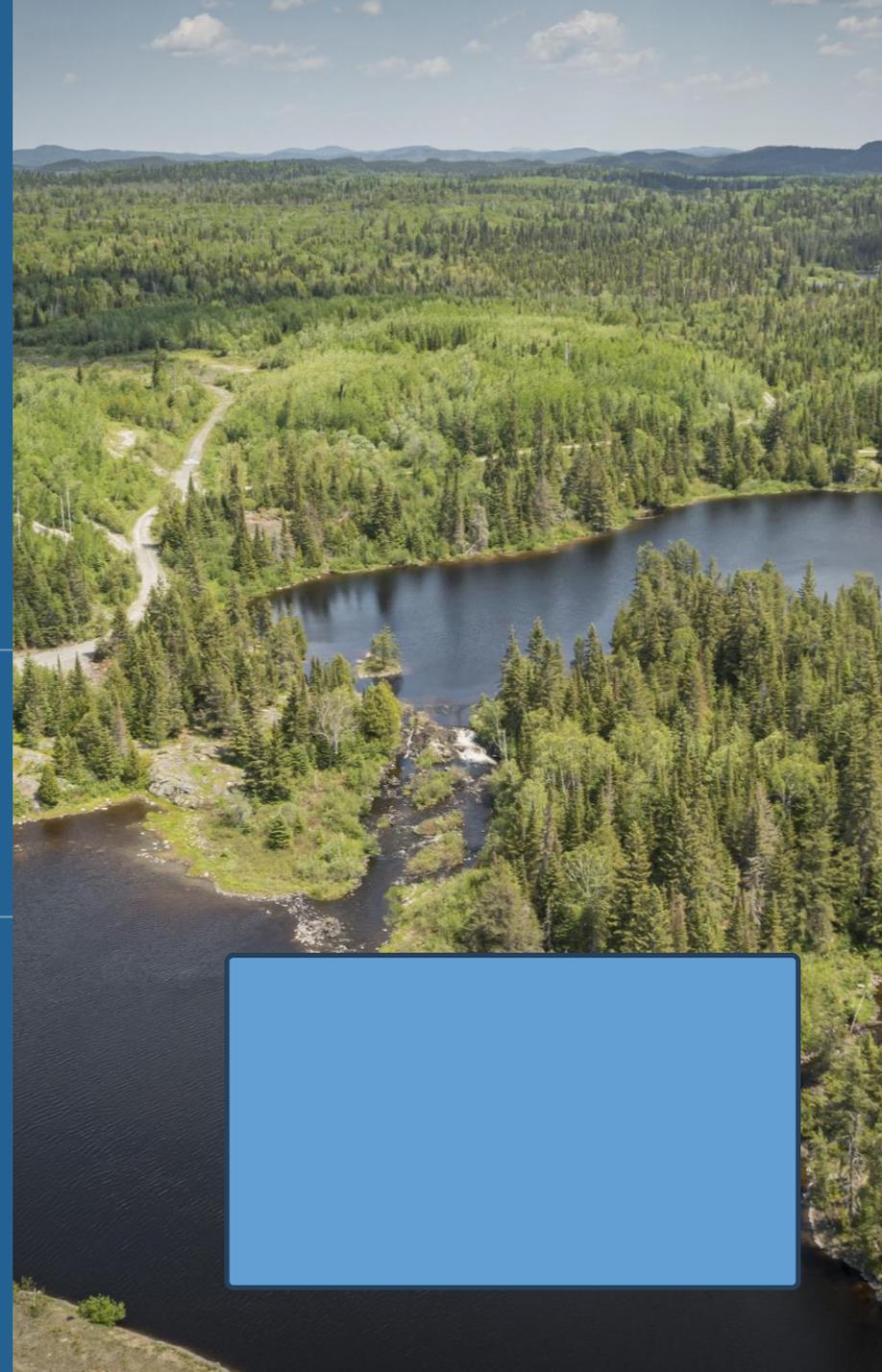
Action	Responsible	Status
Provide the list of data used for the water models.	WSP	Pending
Update the committee's composition on the new Advisory Committee web page	Agnico Eagle	Ongoing
Send the minutes from meeting #4 to the Advisory Committee members	TES	Completed
Update the housing needs graph to include local housing needs	Agnico Eagle	To discuss today
Respond to member's statement on: 1. Tailings storage location 2. Beaverhouse Lake access road	Agnico Eagle	Completed



LETTER FROM MR. COSSETTE TO MBRA



TOPIC: HOUSING AND ECONOMIC BENEFITS



Upper Beaver Project

Project Update,
Housing &
Socio-Economic
Opportunities
Continued

January 27, 2026





Forward Looking Statement

The information in this presentation has been prepared as of January 27, 2026. Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under the provisions of Canadian provincial securities laws and are referred to herein as “forward-looking statements”. When used in this presentation, the words “anticipate”, “could”, “estimate”, “expect”, “forecast”, “future”, “plan”, “potential”, “will” and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements concerning the Upper Beaver Project of Agnico Eagle Mines Limited (the “**Company**”) and other Company’s development projects, including the timing, funding, mining methods, expected life of mine, tonnage, or mill capacity, completion and commissioning thereof and production therefrom, the estimated timing and conclusions of technical reports and other studies, the projects’ benefits for the communities (including job and business opportunities, the rehabilitation of historic legacies, road and access improvements, housing, etc.), the projects’ impacts, the mitigation measures and their efficiency; statements regarding the Company’s ability to obtain the necessary permits and authorizations in connection with its exploration, development, and mining operations and the anticipated timing thereof; statements as to future engagement and consultation activities with stakeholders, including with Indigenous groups; statements regarding geological potential or anticipated future exploration or development activities; and the anticipated timing of events with respect to the Company’s mine sites or activities. Such statements reflect the Company’s views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management’s discussion and analysis (“MD&A”) and the Company’s Annual Information Form (“AIF”) for the year ended December 31, 2024 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2024 (“Form 40-F”) filed with the SEC as well as: that there are no significant disruptions affecting the Company’s operations; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle’s properties proceeds on a basis consistent with current expectations and plans; that the Company’s plans for its exploration, development and mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle’s expectations; that the effect of tariffs will not materially affect the price or availability of the inputs the Company uses in its operations; that Agnico Eagle’s current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company’s operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company’s efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company’s current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company’s current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company’s ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company’s ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company’s operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company’s stock price; risks associated with the Company’s currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company’s ability to achieve the expectations set forth in the forward-looking statements contained in this news release, see the AIF and MD&A filed on SEDAR+ at www.sedarplus.ca and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company’s other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information

For further details on the Company’s third 2025 quarter results, please see the Company’s news release dated October 29, 2025.

Privacy Statement

Agnico Eagle documents engagement activities to support meaningful and timely follow-up actions and to meet regulatory requirements. This may include the preparation of meeting summaries and the use of Borealis, a Canadian data management platform.

If individuals request that their interactions not be documented, or wish to remain confidential for any reason, Agnico Eagle will respect that request.





UPPER BEAVER PROJECT HOUSING & SOCIO-ECONOMIC OPPORTUNITIES CONTINUED



HOUSING NEEDS AND CHALLENGES

CURRENT HOUSING CHALLENGES

Limited Housing Availability

- According to the 2021 Census, the number of private dwellings in Kirkland Lake, Larder Lake, and Timiskaming District **decreased compared to the previous Census (2016)**.
- According to the District of Timiskaming Social Services Administration Board (DTSSAB), rent-geared-to-income housing **wait times range from 2 to 7 years**, depending on unit size and location, highlighting an urgent need for increased affordable housing supply.
- Representatives from municipalities and community service providers interviewed to inform the Upper Beaver Project's Impact Assessment noted that **housing costs, housing conditions, and housing availability** were major concerns.

Aging Housing Stock

- According to the 2021 Census, 68.3% of homes in Kirkland Lake were **constructed before 1960**, followed by 66.2% in Larder Lake, and 44.8% in Timiskaming District.
- According to the 2021 Census, 11–15% of private dwellings in Kirkland Lake, Larder Lake, and Timiskaming District were **in need of major repairs**.

Commute Time Challenges

- According to the 2021 Census, nearly half of Larder Lake's workforce (**44.9%**) experienced **commute times longer than 30 minutes**. Commutes exceeding 30 minutes were also reported by **16.5%** of workers in Kirkland Lake and **25.2%** in Timiskaming District.





PHASED HOUSING STRATEGY

RECAP OF PHASES – HOUSING STRATEGY



	PHASE 1	PHASE 2
Phase Objective	To house temporary construction workers (approx. 340)	Focus on attracting permanent workers and families to relocate to the area
Agnico Eagle’s Role	Leading the development and collaborating with external partners	<u>Not</u> leading development; supporting municipalities to attract developers to the area
Housing Type	Development of large apartment complex	Development of detached homes, townhouses, smaller apartments
Timeline	Strict timeline – required by 2028	More flexible – 2028 and beyond
Location	Kirkland Lake, due to readily available municipal infrastructure	Will vary, ongoing discussions with municipalities to determine capacities and potential opportunities
Community Benefit	Once construction workers have left, complex could transition to general apartment use open to public, community housing, etc. Decision will rest with external partner(s)	Support community growth and long-term housing needs in the region

PHASE 1: MINE CONSTRUCTION – HOUSING OF TEMPORARY WORKERS

Modular Housing Construction

Goal to build housing units designed for rapid deployment and permanent use. High-quality, single, 2-, 3-, and 4-bedroom units with full kitchens and bathrooms, etc.

Capacity and Location

Need to accommodate 340 beds for workers and contractors. Location now identified within Kirkland Lake due to readily available municipal services.

Long-term Community Benefits

Units could transition into family-oriented rental housing or other, providing sustainable benefits to the local community.

Project Timeline and Stakeholder Feedback

Housing delivery is targeted by 2028; engagement ongoing



Image is example only

FIXTURES AND FINISHES – EXAMPLES



Unit Mix		
Number of Units	Unit Type	Square Feet
5	Studio	500
15	1 Bedroom - 1 Bath	675
76	2 Bedroom - 2 Bath	900
48	3 Bedroom - 2 Bath	1,200
6	4 Bedroom - 3 Bath	1,350

PHASE 1 – YOUR INPUT

What we heard from the Advisory Committee at November meeting:

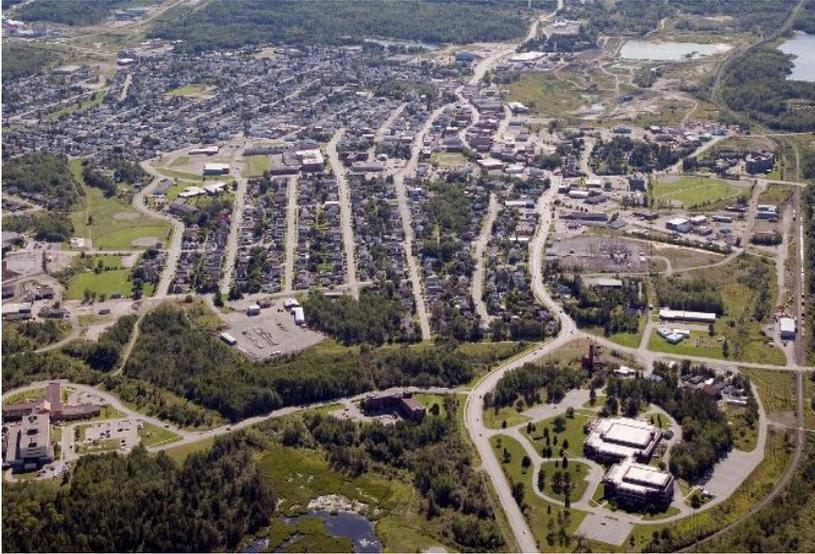
SUGGESTIONS

- Plan it as a micro-community where people can socialize and families have space to play
- They could be apartments for seniors or retirement residences
- Available units should be offered to locals first

CONCERNS

- Though not a camp, during the construction phase, the building will still house single temporary workers. It could therefore bring the same types of social issues that arise with camps. How to avoid that?
- Concern that apartments will be small and boxlike
- Local residents may not be interested in living in apartments (doesn't align with Northern Ontario lifestyle)

Are there any other comments or concerns?



- Production Phase is anticipated to create approximately 600 new jobs,
- Current estimate is 50% relocation.
- This means there could be a need for 300 new housing units.

Phase 2 focuses on attracting permanent workers and supporting long-term housing needs in the region.

Key Elements:

- ❑ **Goal:** Encourage workers to relocate and settle in local communities.
- ❑ **Housing Needs:** Diverse options for families and individuals (Detached homes, townhouses, apartments)
- ❑ **Our Role:** Agnico Eagle will not develop housing directly. Instead, we aim to:
 - Attract and encourage developers to invest in local and surrounding communities
 - Collaborate with municipalities, stakeholders and rightsholders to create a welcoming environment.

KEY DISCUSSION AREAS WITH MUNICIPALITIES

Agnico Eagle has engaged with municipalities and held preliminary discussions on:

Infrastructure Capacity and Future Needs

- Assessing current water, wastewater, and other capacities
- Identifying upgrades required to support potential housing growth
- Evaluating timelines, funding options, and readiness for expansion

Impacts on Local Services

- Positive - Increased population supporting local businesses and community vitality
- Challenges/Considerations
 - Demand on emergency services, health care, childcare, and schools
 - Pressure on roads, utilities, and municipal maintenance services

Strategies to Enhance Community Appeal

- Strengthening community identity and marketing unique local attributes
- Improving access to recreation, broadband, other
- Exploring incentives or partnerships that support relocation and housing uptake

Your advice will be used to inform our conversations with local municipalities, who retain full leadership over the Phase 2 housing development within their communities. Our role is to listen, collaborate, and support municipal planning efforts where appropriate.

At November's meeting we asked for your thoughts on the following questions:

- **Supporting Development:** How can we support developers and municipalities in meeting the housing demand?
- **Attracting Families:** What strategies could help make the area more appealing for permanent settlement?
- **Communication:** How can we ensure transparency throughout the process?

PHASE 2 – YOUR INPUT

What we heard from Advisory Committee Members:

SUGGESTIONS

- Agnico Eagle could support local entrepreneurs who are seeking renters for their developments by sharing info with workers.
- People should be made aware of housing need so they can potentially help fill it (for example if someone has a room or house to rent.)
- Explore opportunity for partnership with Keepers of the Circle's modular home factory project
- Repealing provincial regulation that prohibits lot subdivision in unincorporated townships could help with housing shortage.
- Attract people to the region by emphasizing what it can offer: fishing, hunting, fresh air activities, the natural beauty of the landscape, etc.
- Dobie needs a Tim Hortons!

CONCERNS

- Would like to see long-term growth across all communities

Any other comments, suggestions or concerns to share?



SOCIO-ECONOMIC BENEFITS

2024 Regional Economic Footprint

~3,800

Employees and contractors



C\$607M

Wages and benefits



13

Agreements with Indigenous Nations



C\$1.8B

Spend on local Goods and services
(Including C\$594M to Indigenous businesses)



C\$116M

Invested in exploration



C\$6.5M

Community donations and sponsorships



Partner of Choice

- Strong relationships with Indigenous communities
- Close collaboration with governments to shape broader programs in Ontario
 - Secured C\$15M funding from Skills Development Fund to support training of apprentices at Detour Lake and Macassa

Ontario Workforce

- Significant Cochrane and Northern Ontario employee representation at ~81%
- 12% of workforce identify as Indigenous
- Low employee turnover at ~7.5%¹

¹ Calculation based on total turnover for 2024 / total active headcount as at December 31, 2024 for Ontario payroll

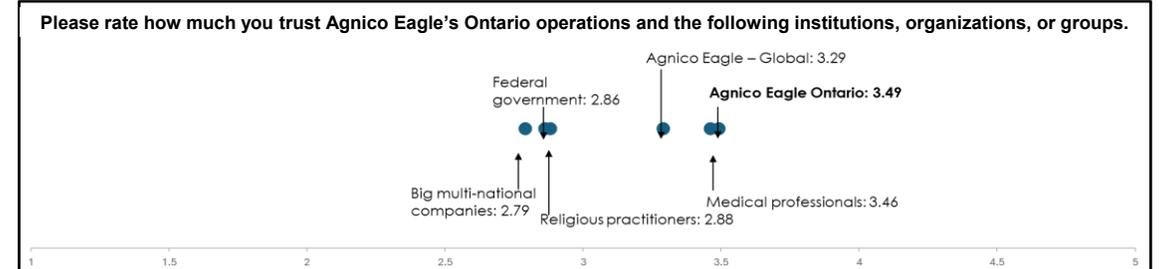
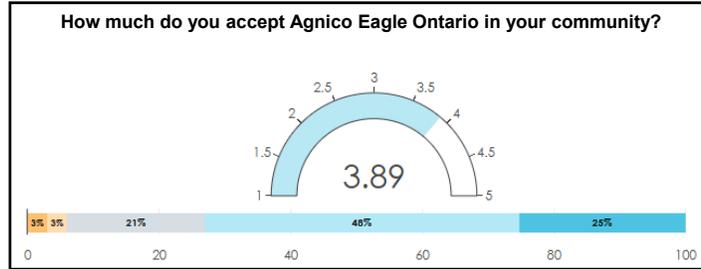
LOCAL VOICES SURVEY RESPONSES



367
survey responses

89%
Never worked or contracted for the company

4%
Identify as Indigenous



Question / Statement	Overall (Kirkland Lake, Cochrane, Timmins, and Other)	Kirkland Lake	Cochrane	Timmins
Contact Quality				
The company listens to and respects community opinions.	3.57	3.52	3.46	3.63
Experience with people from the company: positive or negative?	3.99	3.94	3.97	3.80
Economic Benefits				
The company contributes to growth in the local economy.	3.92	3.95	3.89	3.91
There are good opportunities for local businesses to supply goods and services to the company.	3.64	3.59	3.60	3.66
The company provides enough jobs for local people.	3.78	3.75	3.85	3.64
The company provides training opportunities for young people in the local community.	3.68	3.66	3.61	3.70
Environmental Management				
The company is good at managing its environmental impacts in my community.	3.61	3.58	3.65	3.51
The company's internal policies and guidelines ensure they do the right thing.	3.52	3.52	3.46	3.47
Community Investments				
Please rate how aware you are of the support Agnico Eagle provides in Northern Ontario to local communities and organizations.	2.81	2.84	2.72	2.81
The company's community investment activities have had a positive impact on my community.	3.74	3.80	3.67	3.70

Low Moderate High



WORKFORCE

Our goal at Agnico Eagle is to provide a working environment where all our employees feel welcomed, valued, respected and able to achieve their full potential.

We offer benefits and rewards that work for you and your family.



Financial



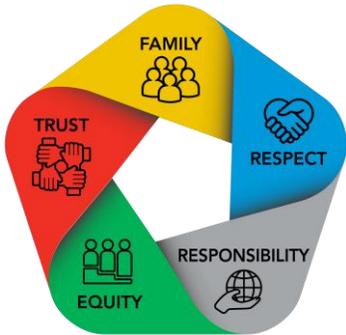
Rewards & Perks



Personal Development



Health & Wellness



Our values express who we are and guide us in everything we do. They reflect our roots, are central to our culture and essential to our success.

DEI Pillars

 <p>Attract, Retain and Advance Diverse People</p>	 <p>Develop Inclusive Leadership</p>	 <p>Equitable and Inclusive Workplace Practices</p>
---	---	--

Our Team

<p>16,000+</p> <p>Employees and contractors worldwide</p>	<p>15%</p> <p>Women/gender balance</p>	<p>66%</p> <p>Local regional employment, all levels</p>
<p>7%</p> <p>Local regional employment, senior management</p>	<p>649</p> <p>Indigenous employees</p>	<p>21%</p> <p>Female employees in Senior Management</p>

Current Opportunities: [Agnico Eagle Mines Limited - Careers](#)

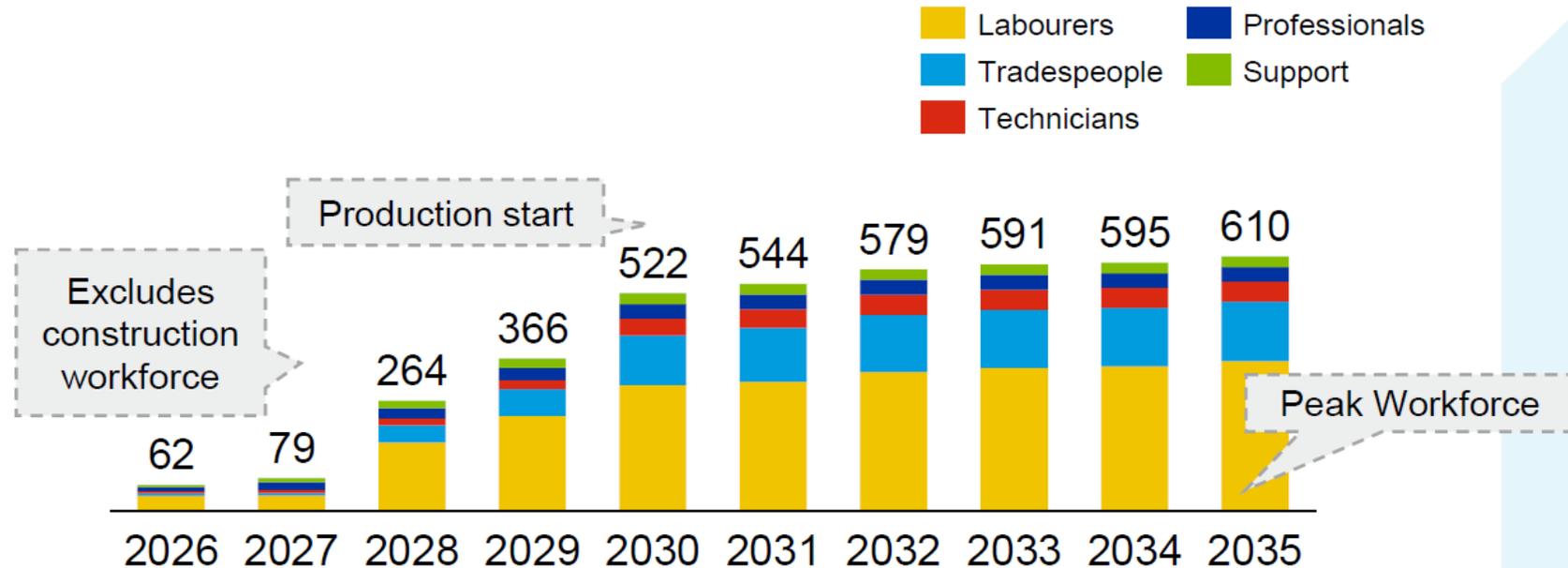
UPPER BEAVER WORKFORCE

Upper Beaver workforce will have a peak of around 600 direct employees during operations

Type of job opportunities:

- Underground Mining Operations
- Engineering & Geology
- Process Plant Operations
- Engineering & Geology
- Support Services

Future Upper Beaver workforce profile # of employees



UPPER BEAVER KEY JOB TYPES FOR THE PROJECT

Underground Mining Operations

- Development & Rehabilitation Miners
- Raise Miners (Stope & Development)
- Scoop & Haul Operators
- Drill & Blast Miners
- UG Services & Construction Miners
- Utility Workers & Labourers
- Equipment Operators (Boom Truck, Volvo, Grader, etc.)

Engineering & Geology

- Mine Engineers (Short/Long-Term Planning, Drill & Blast)
- Surveyors & Technicians
- Geotechnical Engineers & Coordinators
- Geologists (Exploration, Production, Resource)
- Core Shack Technicians

Support Services

- HR (Coordinators, Recruiters, Trainers)
- Health & Safety (Counselors, Nurse)
- Environment (Supervisor, Technicians))
- Administration (Finance, Accounting, Paymaster)
- IT, Telecom (Coordinators, Technicians, Developers)
- Procurement & Warehouse Staff
- Community Relations & First Nations Agents

Process Plant Operations

- Crusher, Grinding, Leach/CP, Filtration Operators
- Paste Plant & Reagent Operators
- Process Controllers
- Metallurgists & Technicians
- Loader, Dozer, Truck Operators (Dry Stack)

Current situation:

- Workforce market information dictates workforce supply does not meet current demand in Timiskaming District, and the workforce is aging
- It is difficult to attract people from outside the region.
- If no solution is implemented, there is a risk to being able to acquire the workforce required for Upper Beaver

Primary Strategy:

Invest in training of the local workforce and develop for the long term.

Potential tools:

- Underground Mining School
- Enhanced Apprenticeship Program
- Graduate Development with mentorship at existing operation



BUSINESS OPPORTUNITIES

We are committed to providing economic development opportunities in our host communities and countries. Wherever possible, we seek to procure goods and services from qualified local businesses in order to share the benefits of mining with our partners. We depend on all of our suppliers to help us maintain a sustainable and climate-resilient supply chain.

- **Goods and Service – local policy**
- **Indigenous Partners** agreement

For global procurement opportunities, fill out Agnico Eagle's procurement contact form, which will direct you to the appropriate regional contact.

[Agnico Eagle Mines Limited - Contact Us - Suppliers](#)

Type of potential contracts anticipated for Upper Beaver:

- **Mining Contractors** - Mine development, Drilling, blasting, hauling, and production – Open Pit and Underground
- **Civil Construction Contractors** - Earthworks, road building, concrete foundations, structural installations
- **Mechanical & Electrical Contractors** - Equipment installation, automation, maintenance
- **Process Plant Contractors** - Construction and commissioning
- **Site Services & Logistics Providers** - Housekeeping, transportation, waste management, and general services
- **Drilling Contractors** - Exploration drilling, Production drilling
- **Geotechnical & Surveying Contractors**
- **Security**
- **Specialized Trades** - Welders, pipefitters carpenter, concrete formwork and pouring, etc.
- **Road Maintenance and Snow removal**



COMMUNITY INVESTMENT

Donations and Sponsorships:

- Agnico Eagle Mines is dedicated to supporting the local communities where our employees live and work, or where strategic partnerships exist.
- To ensure equity, we have an internal committee and review process
- Focus Areas for Giving:
 - **Health:** Improve access to health and wellbeing services, enhancing social relationships, diversity, and social inclusion.
 - **Education/Training:** Improve education and training pathways to generate future opportunities.
 - **Social/Community:** Community outreach to build stronger people, places, and opportunities, including recreational sports.
 - **Environment:** Support restoration and improvement of local cultural heritage, environment, and biodiversity, promoting responsible custodianship of the landscape.

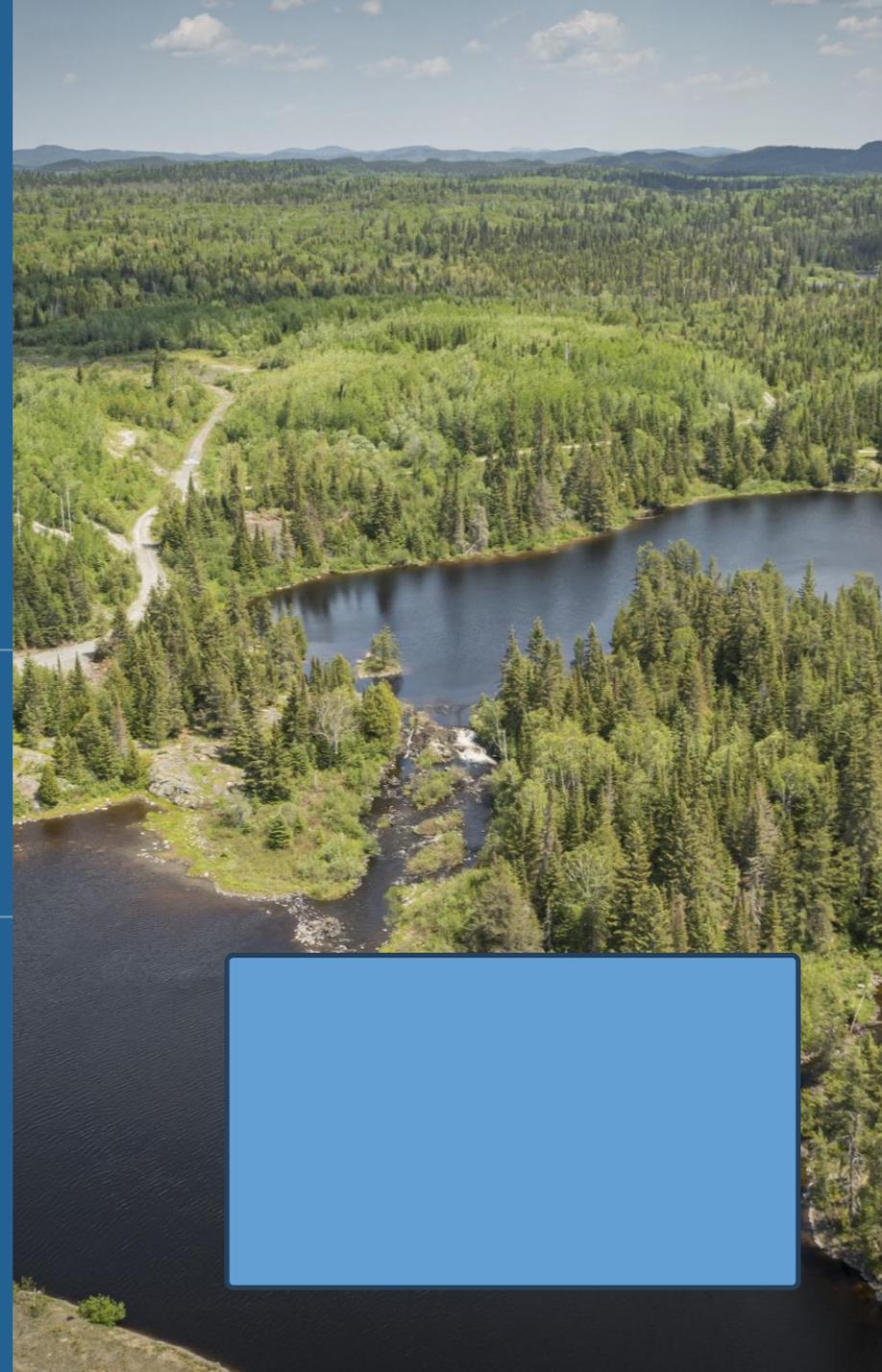
[TO SUBMIT AN APPLICATION: community-engagement – Ontario – Agnico Eagle Mines Ltd.](#)



AGNICO EAGLE

Thank you

QUESTIONS ABOUT PROJECT UPDATE





UPPER BEAVER PROJECT ADVANCED EXPLORATION UPDATE

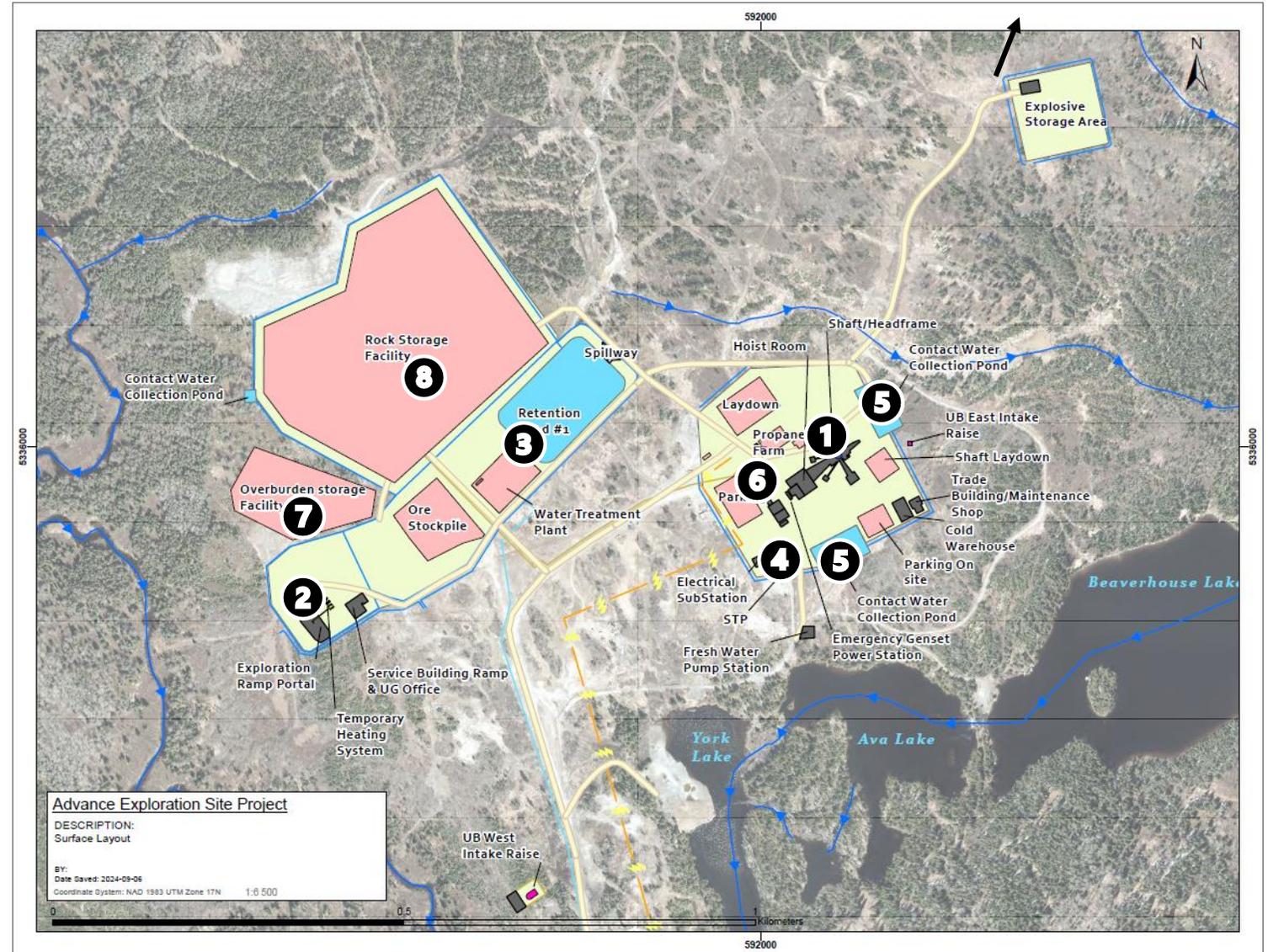
ADVANCED EXPLORATION – SITE LAYOUT



AGNICO EAGLE

Main Infrastructure

1. Exploration Shaft and Hoist
2. Exploration Ramp Portal
3. Water Treatment & Retention Pond
4. Electrical Substation
5. Contact Water Collection Ponds
6. Offices complex
7. Overburden Pile
8. Rock Storage Facility
9. Aggregate site



December 2025 Newsletter – Upper Beaver Project – Agnico Eagle Mines Ltd.

Headframe & Hoist Systems

- Headframe structure complete
- Work ongoing on maintenance shop and sinker dome
- Hoist systems fully commissioned and operational

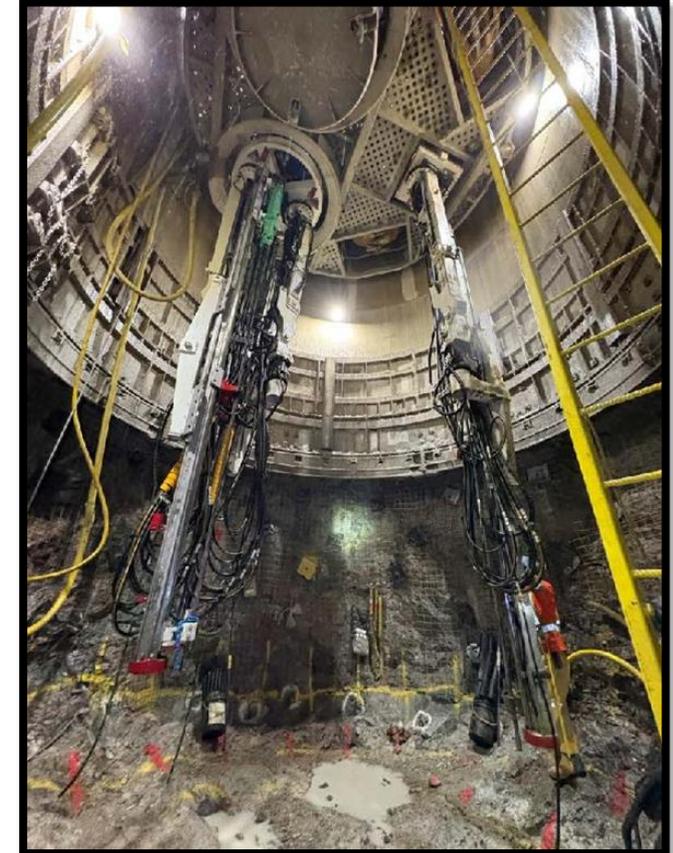
Shaft Sinking

- First blast took place on November 5
- Shaft sinking ongoing over 200m completed
- Self-performed by Agnico Eagle

Vibration and Noise monitoring ongoing.



UPPER BEAVER HEADFRAME



BOTTOM OF SHAFT WITH JUMBOS

ADVANCED EXPLORATION UPDATE

Water Treatment Plant (WTP)

- Construction complete
- Commissioning ongoing

Exploration Ramp Portal

- +870 metres lateral development, +110 metres in depth
- Self performed by Agnico Eagle
- Permanent air and water services in place
- Maintenance shop complete
- Further equipment expected in Q1 to allow rates to continue as we go deeper



UPPER BEAVER HEADFRAME



WATER TREATMENT PLANT (WTP)



PORTAL



WTP INSIDE BUILDING

EXPLORATION DRILLING ACTIVITY AT UPPER BEAVER

- Drills have been mobilized to site to support the Advanced Exploration program objectives
- The work is focused on reaching underground target zones to enhance our understanding of the deposit ahead of the production phase
- Two drills are currently operating on site, a third drill has arrived at site and is expected to begin work within the next two weeks. A fourth drill is expected to be mobilized to site by end of February.
- Contractor is Black Diamond Drilling, subcontracting to Major Drilling





UPPER BEAVER PROJECT IMPACT ASSESSMENT UPDATE FOR THE PRODUCTION PHASE

IMPACT ASSESSMENT UPDATE – PRODUCTION PHASE



The Impact Assessment Agency of Canada (IAAC) has approved Agnico Eagle’s request for an extension to submit the information and studies required under the notice of commencement for the Upper Beaver Gold Project impact assessment.

IAAC has granted a **15-month extension**, setting the new deadline for Agnico Eagle to provide the required materials as **March 27, 2027**.

You can view the official notice on IAAC’s Registry:

- **English:** <https://iaac-aeic.gc.ca/050/evaluations/document/164050?culture=en-CA>
- **French:** <https://iaac-aeic.gc.ca/050/evaluations/document/164050?culture=fr-CA>

According to IAAC’s extension letter, the decision was based on the following:

- Agnico Eagle paused information gathering to confirm whether the project remained as described in the Detailed Project Description following its 2023 acquisition of additional business assets.
- The company has demonstrated progress and provided a realistic work plan to complete the required studies.

Please reach out with any questions to relations.upperbeaver@agnicoeagle.com

This notice was shared publicly on December 19, 2026 via email and posted to the UB website.

FOLLOW UP ON ISSUES REPORTED



ADVISORY COMMITTEE CALENDAR - PROPOSAL

Event	Date	Time	Topic
AC Meeting #1	March 31, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #2	April 29, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #3	July 29, 2025	5:00 – 7:00 p.m.	Water
AC Meeting #4	September 23, 2025	Noon – 2:00 p.m.	Site visit, Water (continued)
AC Meeting #5	November 4, 2025	5:00 – 7:00 p.m.	Housing
AC Meeting #6	January 27, 2026	5:00 – 7:00 p.m.	Housing and economic benefits
AC Meeting #7	March 31, 2026	5:00 – 7:00 p.m.	Boat launch/Fork Lake road + topic prioritization
AC Meeting #8	May 26, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #9	July 28, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #10	September 29, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #11	November 24, 2026	5:00 – 7:00 p.m.	TBD



*This plan is only a proposal and is subject to change; both the dates and topics may be adjusted as needed.

THANK YOU!

Don't forget to
fill out the
feedback survey!

