

**ADVISORY COMMITTEE**

**Agnico Eagle Mines Ltd. – Upper Beaver Project**

**Meeting Minutes – Meeting #7**

MEETING INFORMATION		
DATE	March 31 <sup>st</sup> , 2026	
TIME	5:00 P.M. – 7:00 P.M. EST	
LOCATION	Township of Larder Lake Municipal Office and Zoom	
PARTICIPANTS	<b>Members and alternates</b>	<b>Present</b>
	Tom Woollings, Kirkland District Game and Fish	✓
	Dan Laverdure, Town of Kirkland Lake	✓
	Maria Hekkert, Multicultural group	✓
	Bruce Dudgeon, Larder Lake	✓
	Burt McKenzie, Beaverhouse First Nation	✓
	Merdy Armstrong, McGarry Township	✓
	Emma Archer, Kirkland Lake Chamber of Commerce and KDCDC	✓
	Don Campbell, King Kirkland	✓
	Dianne Quinn, Township of Gauthier	✓
	Crystal Labbé, Town of Larder Lake	✓
	Roger Bechard, Dobie	✓
	Alexandra Luke-Bridges, Keepers of the Circle	✓
Doug Desjardins, Misema Blanche River Alliance (MBRA)	✓	
Lori Yamka, Kirkland Lake	✓	
AGNICO EAGLE	<ul style="list-style-type: none"> <li>✓ Amy Danchuk, Senior Community Relations Coordinator</li> <li>✓ Charles Dube, Underground Mine Superintendent</li> <li>✓ Nathan Snider, Manager, Community and Indigenous Relations</li> </ul>	
FACILITATION	<ul style="list-style-type: none"> <li>✓ Elizabeth Robertson – Facilitator – Transfer Environment and Society (TES)</li> <li>✓ Roxanne Breton – Coordinator – Transfer Environment and Society (TES)</li> </ul>	
AGENDA	<ol style="list-style-type: none"> <li>1. Welcome and roundtable</li> <li>2. Follow up on actions from the last meeting</li> <li>3. Boat launch and Fork Lake Road</li> <li>4. Discussion on Economic Benefits</li> <li>5. Questions about the project update</li> </ol>	

## MEETING INFORMATION

6. Follow-up on issues reported
7. 2025 Yearly report
8. End of the meeting

*These minutes are not a verbatim report, but a summary of the main topics that emerged from the discussions. They aim to reflect the comments, suggestions, and concerns raised during the meeting.*

## MEETING HIGHLIGHTS

### ACTION ITEMS

Share the link to the video about the boat vacuum with the Advisory Committee	Agnico Eagle
Share the information about the Road Access Act with the MBRA via email	Agnico Eagle
Share the link to the Underground Mining School video with the Advisory Committee	TES
Provide more information about the SDF funding, and if this includes the Underground Mining School	Agnico Eagle
Compile and share disaggregated workforce data	Agnico Eagle
Look into sharing info about the Impact Statement's socio-economic Chapter	Agnico Eagle
Follow up with the member who had a concern about local procurement policy	Agnico Eagle
Follow up with the corporate division regarding CCIB certification	Agnico Eagle
Provide more information about the authorization updates at the next meeting	Agnico Eagle
Provide more information about the location of the drill	Agnico Eagle
Send out the 2025 Advisory committee annual report to members for comments	TES

## WELCOME AND INTRODUCTIONS

TES welcomes participants to the meeting. Agnico Eagle presents the forward-looking statement and privacy statement, and TES presents the proposed agenda.

Charles Dubé, who is sitting in for Cesar Fernandes, introduces himself as the Underground Mine Superintendent. Nathan Snider, who is attending online, also introduces himself. He is Agnico Eagle's Regional Manager of Indigenous and Community Relations.

TES invites participants to share any updates. None are raised.

## FOLLOW-UP ON ACTIONS FROM THE PREVIOUS MEETING

TES reviews the list of follow-up actions from the last meeting and invites Agnico Eagle to provide an update on each one:

- **Provide the list of data used for the water models (WSP):** This was received from WSP and will be added to the SharePoint.
- **Share the link to the Advisory Committee webpage with members (TES):** Completed



- **Share member feedback from the discussions about Phase 1 with the partner who will take over the apartment complex (Agnico Eagle):** Agnico Eagle updates members on this point, explaining that since the committee last discussed housing, the scenario has changed. Now the company plans to own and build the project itself, without a partner. Other proposals were not considered advantageous for either the community or the company. The location for the apartment complex has also been announced: the site is an extension of Premier Avenue East, in Kirkland Lake. Tree clearing has been completed, and the project is now awaiting the next steps.
- **Share member feedback from the discussions about Phase 2 with municipalities the company is collaborating with (Agnico Eagle):** Ongoing
- **Put the member from King Kirkland in touch with contacts to discuss the problem of regulatory limits on lot subdivision (Agnico Eagle):** This was done and the member emailed the Ministry of Municipal Affairs and Housing about the issue. The response they received was shared with Advisory Committee members prior to the meeting. Essentially, the Ministry said that provincial planning policies do not permit permanent residential development in unincorporated townships. The Ministry indicated that such development could place undue strain on municipal infrastructure and services, and that housing growth should be directed to nearby municipalities with appropriate planning controls and services.

The representative from the Town of Kirkland Lake offers to help the member continue this discussion with the Ministry representative, to see if there might be another solution.

- **Look into the work of the Northern Policy Institute to see if their research could inform the housing strategy (Agnico Eagle):** Ongoing
- **Share information about Keepers of the Circle’s modular housing project (Keepers of the Circle):** The member for Keepers of the Circle says they will share the information at a later date, when the project is more advanced.
- **Prepare materials to conduct the topic prioritization exercise online (TES):** Completed. TES will explain the process later in the meeting.
- **Add letter sent by MBRA on January 26 to list of topics for the topic prioritization exercise (TES):** The topics mentioned in the letter have been added to the list.
- **MBRA/Agnico Eagle discussions related to Fork Lake Rd/Boat Launch (Agnico Eagle/ MBRA representative):** Agnico Eagle indicates that there has been communication with the MBRA.
- **Provide response to Advisory Committee regarding MBRA letter of Jan. 26, 2026 (Agnico Eagle):** Completed. It was shared with Advisory Committee members prior to the meeting.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 1</b>	A member asks Agnico Eagle if they are considering splitting the 340 beds planned for the apartment complex into multiple locations, in different communities, to avoid traffic issues.	Agnico Eagle explains that the current site was chosen due to the available infrastructure required to support the project.  The representative for the Town of Kirkland Lake explains that a traffic study has been completed and did not identify any issues. They add that upgrades will be made to the roads in the area.



QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 2</b>	A member expresses disagreement with the notion that the issue of legal agreements to ensure public access to Fork Lake Road should be discussed outside of the Advisory Committee.	TES explains that it was determined at the last meeting that the legal agreement discussion would be discussed outside of the committee.
	The member states that no vote was held to determine this.	TES explains that during the previous meeting, no other member expressed interest in discussing this topic. TES suggests the member add it to the list of topics for the prioritization exercise so the committee can determine collectively whether it should be addressed by the committee.
	The member agrees and adds that the MBRA is concerned about having legal access to the road.	TES explains that the meeting will continue with the planned and agreed-upon agenda.
	The member asks for confirmation that Fork Lake Road and the boat launch will be discussed.	TES confirms that the topic is on the agenda, however the legal agreements will not be part of this discussion.
<b>Q &amp; C 3</b>	A member online says in the chat that they would support the topic and would like to hear the other member's concerns when the timing allows it.	
<b>Q &amp; C 4</b>	Another member says this issue should be discussed outside the committee, with an invitation for those who are interested to join. Other members nod in agreement.	

## BOAT LAUNCH AND FORK LAKE ROAD

TES asks how many participants have visited the new boat launch. A majority indicates that they have. TES opens the discussion by inviting members to share what aspects of the new boat launch are working well.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 5</b>	A member says the new boat launch is much better than the old one.	
<b>Q &amp; C 6</b>	A member adds that the new access road is safer.	
<b>Q &amp; C 7</b>	A member suggests adding a dock alongside the access ramp, with a structure to secure boats. They note that some additional tree clearing may be required to accommodate this. This addition would be useful for mooring boats during quick trips to town.	Agnico Eagle says that this could be possible. It would probably be a seasonal dock, removed in winter.



QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 8</b>	Another member suggests installing a simple rod instead, as it is a boat launch, not a boat storage area.	
<b>Q &amp; C 9</b>	A member suggests that placing the dock on the other side of the launch may be better.	
<b>Q &amp; C 10</b>	A member explains that at the previous boat launch, there was short-term storage and, at one point, long-term storage located close to the water. They expected it to be similar at the new boat launch.	Agnico Eagle asks the member to clarify that he is referring to land storage.
	The member confirms he is. And that it's necessary as not everyone has a trailer to lift their boat out of the water. Sometimes they need to leave their boat there for a month or so.	Agnico Eagle says they would need to look at the terrain, and this would likely mean cutting down more trees. They also suggested going to the new launch with the member once the road opens up to look at what could be possible and collaborate on a solution.
	The member says they'd be open to that.	
<b>Q &amp; C 11</b>	Another member adds that people are going to leave their boat there anyway.	

Agnico Eagle clarifies that the original boat launch is not closing any time soon.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 12</b>	A member says they drove on Beaverhouse Lake Road and found it to be unsafe.	TES explains that this is why, during a consultation with the community, Fork Lake Road was selected as an alternate access route and then upgraded. Agnico Eagle adds that they encourage everyone to use Fork Lake Road instead of Beaverhouse Lake Road to access the lake.

Agnico Eagle mentions that a former Advisory Committee member once shared that a boat vacuum would be a useful addition, so users could clean the exterior of their boats and reduce the spread of invasive species. A video link of the vacuum they had in mind will be shared with the committee.

TES asks if members have any additional ideas regarding the boat launch or the road.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 13</b>	A member suggests adding some educational signage about invasive species at the boat launch.	
<b>Q &amp; C 14</b>	A member says the new boat launch is nice and large.	



QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 15</b>	In the online chat, a member writes that Agnico Eagle is replacing the member’s access to the lake with Fork Lake Road, which the company can close at any time. This would mean losing access to their property.	Agnico Eagle answers in the chat that they cannot close the road, as users are guaranteed its use via Ontario’s Road Access Act.  The comment is read aloud for the benefit of those present in the room.
	The member answers in the chat that there are limitations to the Road Access Act. They claim Agnico Eagle could close the road with a court order. They say that if the population accepts Fork Lake Road as their access to the lake, they would give up their prescriptive rights to Beaverhouse Road, and it would take too long to establish those same rights on Fork Lake Road. They claim access would be at the discretion of Agnico Eagle.  They ask Agnico Eagle to share the information about the Road Access Act via email. They mention wanting a commitment from Agnico Eagle to allow access to Beaverhouse Lake for the life of the mine and beyond.	Agnico Eagle explains that the company owns the property of the old boat launch as well.  They say they are already in the process of answering the MBRA’s question and that they will share the information about the Road Access Act in an email.

TES reminds everyone of the community workshop held in November 2023, during which road access and the new boat launch were discussed. TES asks whether members feel the current boat launch and upgrades to Fork Lake Road aligns with the commitments Agnico Eagle made during that workshop.

Agnico Eagle adds that the company had committed to providing the same boat launch to the community. Some elements of the boat launch are still outstanding as we just discussed, but they will keep working on it.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 16</b>	A member says Agnico Eagle has fulfilled its commitment to provide an equivalent, if not better, boat launch. They note the addition of an access ramp that did not previously exist.	

TES summarizes the discussion: some aspects of the new boat launch represent an improvement, while additional improvements could still be made, particularly for community members who may wish to leave their boats there at times.

## DISCUSSION ON ECONOMIC BENEFITS



Agnico Eagle presents a high-level overview of the main economic benefits of its projects in Ontario, followed by an overview of job opportunities related to the Upper Beaver project. All employment opportunities are posted on the [Agnico Eagle careers website](#).

Agnico Eagle notes that significant workforce needs are expected in the coming years and that the current workforce supply does not fully meet the project’s demand, which represents a risk to the project. To help mitigate this, Agnico Eagle is investing in local workforce training, notably through the creation of its Underground Mining School.

A video about the program could not be shown due to internet connectivity issues. TES will share it with members after the meeting.

Agnico Eagle explains that eight participants have graduated from the program and are now fully employed. The program is designed to remove common barriers to training, including relocation and costs, by offering free, local training with paid employment from day one. Agnico Eagle adds that the training is delivered by the local workforce, for the local workforce. The program is now in its 3<sup>rd</sup> cohort and has received very positive feedback. 44% of participants are from local Indigenous nations, and women are also well represented. Agnico Eagle also has an apprenticeship program. In both programs, preference is given to members of local communities and First Nations partners.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 17</b>	A member asks whether all participants in the Underground Mining School are completely new to mining.	Agnico Eagle shared that participants have varying backgrounds, while noting an exploration staff member completed the program as a career change. Agnico Eagle also shares there have been over 400 applicants. Preference is given to First Nations partners and local community members.
<b>Q &amp; C 18</b>	A member asks if Agnico Eagle was able to secure funding from the SDF (Ontario Skills Development Fund).	Agnico Eagle explains that the SDF funding was used mainly for the apprentices at Detour Lake. Agnico Eagle will provide more details about exactly what it was used for to the committee.
	The member for Keepers of the Circle says the organization is providing preemployment training for Indigenous people in the region. They would love to see more Indigenous women being employed and gaining admission into the Underground Mining School program.	
<b>Q &amp; C 19</b>	A member says they would like more details on contractor practices, including whether security practices meet newer, up-to-date guidelines, even for older projects.	Agnico Eagle invites the member to send their list of specific questions so that they can provide their responses. The list of questions and answer could then be shared with the Advisory Committee.
<b>Q &amp; C 20</b>	A member asks why the construction workforce is not included in the	Agnico Eagle explains that construction workers are typically temporary and move on to other projects, whereas the production phase provides more permanent



QUESTIONS AND COMMENTS		ANSWERS
	presentation’s “Upper Beaver Required Workforce” chart (slide 16).	employment. That is what they wanted to illustrate with the chart.
	The member responds that this makes sense, but that it does not provide an adequate picture of how many workers would be transitioning into the local community. They mention that they would love to see a disaggregation of workforce data.	Agnico Eagle says that disaggregated workforce data is not available at this time, but that it is something they could probably compile and share with the committee.
<b>Q &amp; C 21</b>	A member says they would like to read the Impact Statement chapter on socio-economic impact of the project and have an opportunity to comment.	Agnico Eagle says that WSP is finishing the socio-economic baseline study, which should be ready by mid-April and will be shared online. In terms of the chapter on socio-economic impacts for the Federal Impact Statement, they will get back to the group with further information about the chapter itself.
<b>Q &amp; C 22</b>	A member asks where the funding for the Underground Mining School comes from. Is it connected to the SDF?	Agnico Eagle says SDF funding is definitely used for the apprenticeship program, but will get back to the committee on whether that funding reaches the Underground Mining School as well.
<b>Q &amp; C 23</b>	A member emphasizes the importance of women in mining and says it should be a regular occurrence at the corporate level.	Agnico Eagle says that two of their general managers are women, and the company is very proud of this.
<b>Q &amp; C 24</b>	A member adds that this is great, but that it would be even better to see not only women, but also Indigenous women in these roles.	Agnico Eagle agrees.
<b>Q &amp; C 25</b>	A member asks where people can obtain information the Underground Mining School.	Agnico Eagle says they are advertising online and on social media. Information is also available on the website and the Macassa career portal.
<b>Q &amp; C 26</b>	A member says that when they worked in mining in the Northwest Territories in the 80s, they had women working underground and on the rescue team. They ask if the intake of the Underground Mining School will be	Agnico Eagle answers that the Underground Mining School takes in 9 new students per month, for a three-month program. This will not be enough to completely staff the projects, but it will help. The Underground Mining School mainly supports Macassa at the moment. The program may be expanded in the future.



QUESTIONS AND COMMENTS		ANSWERS
	enough to staff Macassa and Upper Beaver.	
<b>Q &amp; C 27</b>	A member asks if Agnico Eagle will be hiring or promoting women to do the training.	Agnico Eagle says that yes, they would love to hire qualified women to do the training.
	The member adds that it would attract more women in the trade.	Agnico Eagle adds that there are currently women at Upper Beaver being trained through a “train the trainer” program. One of them is an Indigenous woman from Nunavut.
<b>Q &amp; C 28</b>	A member asks if the school is only for underground mining.	Agnico Eagle confirms that the training is focussed on underground mining and training for various underground jobs.
<b>Q &amp; C 29</b>	A member asks what steps someone interested in working for Agnico Eagle can take if there are no current job openings.	Agnico Eagle explains that people can create a profile on the career portal and upload their resume. They believe it’s also possible to request job alerts.

Agnico Eagle then presents the different types of business opportunities available through the project. The company has a local procurement policy as well as an Indigenous partnership agreement. For procurement opportunities, Agnico Eagle explains that interested parties can fill out the procurement contact form, and the appropriate regional contact will follow up.

Agnico Eagle presents the type of potential contracts anticipated for the Upper Beaver project.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 30</b>	A member asks if there are contractors working on the project already.	Agnico Eagle confirms that there are some contractors on site; however highlighted that the shaft sinking and ramp development are performed by Agnico Eagle direct employees. This includes people from Beaverhouse First Nation.
<b>Q &amp; C 31</b>	A member asks how workers will travel to the mine and back in the future.	Agnico Eagle says they are exploring the idea of a shuttle service, but nothing has been decided yet. The Town of Kirkland Lake representative adds that the traffic study for the housing project included a mix of shuttle service and personal vehicles.
<b>Q &amp; C 32</b>	A member asks whether there is interest at the corporate level in becoming certified with the CCIB (Canadian Council for Indigenous Business). They	Agnico Eagle confirms that the contractor evaluation process considers multiple factors and is not based solely on lowest cost.



QUESTIONS AND COMMENTS		ANSWERS
	<p>note that smaller businesses may not always align with Agnico Eagle's guidelines and emphasize the importance of having safety standards applied consistently across the entire supply chain, not only at the corporate level.</p> <p>They also ask if Agnico Eagle is looking at indicators other than cost benefit.</p>	<p>They add that Partner Nations may have distinct business services and that they prioritize while helping to expand capacity for Indigenous businesses. From supporting business-centred workshops, or helping co-develop Indigenous business registries, there are several ways Agnico actively engages and supports Indigenous business.</p>
<b>Q &amp; C 33</b>	<p>A member asks whether Agnico Eagle is considering becoming PAIR (Partnership Accreditation in Indigenous Relations) certified through the Canadian Council for Indigenous Business.</p>	<p>Agnico Eagle says that they are unsure but notes that the company has a corporate division for Indigenous relations and will follow up with them.</p> <p><i>Added after meeting: Agnico Eagle confirms they are a member of CCIB and are currently pursuing PAIR certification.</i></p>
<b>Q &amp; C 34</b>	<p>A member asks whether the local procurement policy truly prioritizes local contractors, noting that many positions appear to be filled by Quebec-based companies rather than local contractors.</p>	<p>Agnico Eagle explains that the procurement team mostly operates out of Quebec, and that the procurement policy gives preference to local First Nations. Agnico Eagle adds that it will validate information regarding local contractors and follow up with the member.</p>

TES bring everyone's attention to the time and suggests discussing community investment at the next meeting. The members agree.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 35</b>	<p>A member asks if more information could be provided about the authorization updates (required for the production phase) at the next meeting.</p>	<p>Agnico Eagle says yes and adds that a newsletter will be sent out with more information within the next two weeks.</p>

## PROJECT UPDATE

Members ask the following questions about the project update provided in the PowerPoint presentation, which was sent to members in advance of the meeting.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 36</b>	<p>A member asks when Agnico Eagle is due to submit the Impact Statement.</p>	<p>Agnico Eagle says the new official deadline is March 27<sup>th</sup>, 2027, though they hope to submit it before the end of this year.</p>



QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 37</b>	A member asks where exactly the exploration drill north of the site is located. (when referencing the slide on drilling activities occurring on site)	Agnico Eagle explains that the drill is not working there yet. More information about the location of the drill will be provided.

Agnico Eagle shares that the Upper Beaver Project has been awarded the Hatch – CIM Mining & Minerals Project Development Safety Award. The award recognizes Canadian mining projects that demonstrate exceptional safety culture, systems, and performance during development and construction.

## FOLLOW-UP ON REPORTED ISSUES

There are no new reported issues.

## 2025 YEARLY REPORT

TES explains that they have prepared a summary report of the committee’s activities for 2025. A printed draft is distributed to everyone, and members are asked to provide feedback within the next two weeks. There are different ways to do this: they may either send a photo of the paper version with their comments, submit their comments via email, or annotate the PDF version that will be sent to everyone after the meeting. Members’ feedback will be incorporated into the final version, which will be published on the Agnico Eagle website. Printed copies of the final version will be distributed to committee members and alternates.

## FINAL STATEMENTS AND MEETING CLOSURE

TES explains that a topic prioritization exercise, similar to the one conducted last year, will be carried out once again to plan the rest of the Advisory Committee’s 2026 meetings. Two surveys will be distributed: the first will invite members to add topics to the list already gathered from the previous exercise, and the second will ask members to prioritize the compiled topics. Similar suggestions may be grouped together to facilitate the prioritization process while reflecting everyone’s input as accurately as possible. Members will have one week to complete the first survey.

QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 38</b>	A member asks will there be another site tour?	Agnico Eagle notes that they are planning to organize site tours again during the open house on July 25. If many committee members are unavailable for that event, alternative arrangements can be considered. A site tour exclusively for Advisory Committee members could also be organized.

TES also explains that alternates are now notified by email when approved meeting minutes are published online. Members are reminded that they are responsible for keeping their alternate informed. TES suggests that alternates could be invited attend one meeting a year alongside members, for example for a site visit followed by a meal. Members are invited to reflect on this suggestion.

The next Advisory Committee meeting is planned for May 26<sup>th</sup>.



QUESTIONS AND COMMENTS		ANSWERS
<b>Q &amp; C 39</b>	A member asks where the next meeting will be held.	Another member suggests the Kirkland Lake Council chamber.

The meeting ends at 7:00 p.m.



## APPENDIX I

# SUGGESTIONS AND CONCERNS ABOUT THE NEW BOAT LAUNCH AND FORK LAKE ROAD

Here is a summary of concerns and advice gathered from this meeting, related to the boat launch and access road:

### Suggestions

- Adding a dock alongside the ramp, with a structure to secure boats, or a simple rod to secure the boat
- Adding a land area boat storage
- Adding some signage about invasive species

### Concerns

- Guaranteed future road access on Fork Lake Road

## APPENDIX II

# SUGGESTIONS AND CONCERNS ABOUT ECONOMIC BENEFITS

Here is a summary of comments and concerns gathered from this meeting, related to economic benefits:

- Impacts of influx of new workers on the communities
- Impacts of workers travelling to and from the site
- Prioritizing local contractors in the procurement process
- Importance of hiring of women in mining, particularly Indigenous women, and their inclusion in training programs such as the underground mining school



# **APPENDIX III**

## **MEETING PRESENTATION**



# UPPER BEAVER ADVISORY COMMITTEE

Meeting #7  
Township of Larder Lake  
Municipal Office

March 31, 2026



# Forward Looking Statement

The information in this presentation has been prepared as of March 31, 2026. Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under the provisions of Canadian provincial securities laws and are referred to herein as “forward-looking statements”. When used in this presentation, the words “anticipate”, “could”, “estimate”, “expect”, “forecast”, “future”, “plan”, “potential”, “will” and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation, statements concerning the Upper Beaver Project of Agnico Eagle Mines Limited (the “**Company**”), including: mining methods, expected life of mine, tonnage, mill capacity, grades, payable ounces and completion, commissioning, and production at the Upper Beaver Project; estimated timing and conclusions of technical reports and other studies, anticipated job creation, business opportunities and economic benefits, statements regarding the Company’s ability to obtain the necessary permits and authorizations in connection with its exploration, development, and mining operations and the anticipated timing thereof; the geological potential based on exploration results and analysis; use, development and location of current or new infrastructures; and the anticipated timing of events with respect to the Company’s project development and workplan.

Such statements reflect the Company’s views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management’s discussion and analysis for the year ended December 31, 2025 (the “MD&A”) and the Company’s Annual Information Form (the “AIF”) for the year ended December 31, 2024 (and, when available, the Company’s AIF for the year ended December 31, 2025) filed with Canadian securities regulators and the U.S. Securities and Exchange Commission (the “SEC”) as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle’s properties proceeds on a basis consistent with current expectations and plans; that the Company’s plans for its mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle’s expectations; that the effect of tariffs or trade disputes will not materially affect the price or availability of the inputs the Company uses at its operations; that Agnico Eagle’s current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company’s operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company’s efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company’s current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company’s current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company’s ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company’s ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company’s operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company’s stock price; risks associated with the Company’s currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe, South America and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company’s ability to achieve the expectations set forth in the forward-looking statements contained in this news release, see the 2024 AIF (and, when available, the 2025 AIF) and MD&A filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov](http://www.sec.gov), as well as the Company’s other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

## Further Information

For further details on the Company’s fourth quarter and full year 2025 results, please see the Company’s news release dated February 12, 2026.

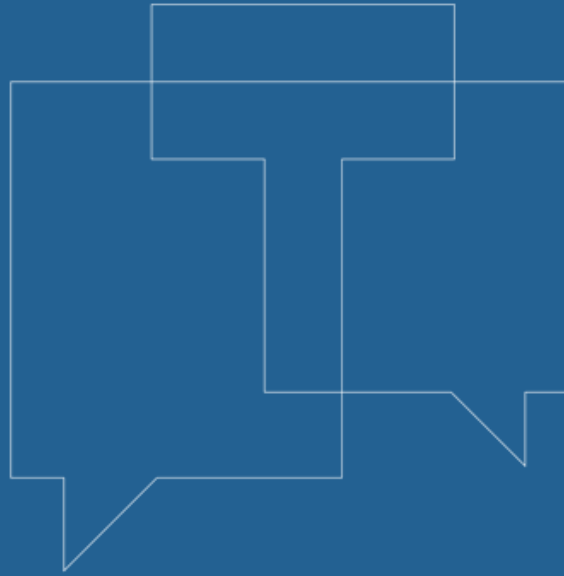
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# AGENDA



5 :00 p.m.

## **Opening**

Welcome and roundtable

Follow up on actions from the last meeting

5 :15 p.m.

## **Boat Launch and Fork Lake Road**

5 :35 p.m.

## **Economic benefits**

6 :40 p.m.

## **Other business**

Questions on the project update

Follow-up on issues reported

Next meeting

2025 Yearly Report

7 :00 p.m.

## **End of the meeting**



# ROUNDTABLE UPDATES FROM THE COMMUNITY



# **FOLLOW-UP ON ACTIONS FROM THE PREVIOUS MEETING**



# FOLLOW-UP ACTIONS

Action	Responsible	Status
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Share the link to the Advisory Committee webpage with members	TES	Completed
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# Upper Beaver Project

Economic Opportunities

March 31, 2026





- Overview Ontario Economic Benefits
- Employment Opportunities
- Business Opportunities
- Community Investments

## 2024 Regional Economic Footprint

**~3,800**

Employees and contractors



**C\$607M**

Wages and benefits



**13**

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Spend on local Goods and services  
(Including C\$594M to Indigenous businesses)



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## Partner of Choice

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## WORKFORCE

# UPPER BEAVER REQUIRED WORKFORCE

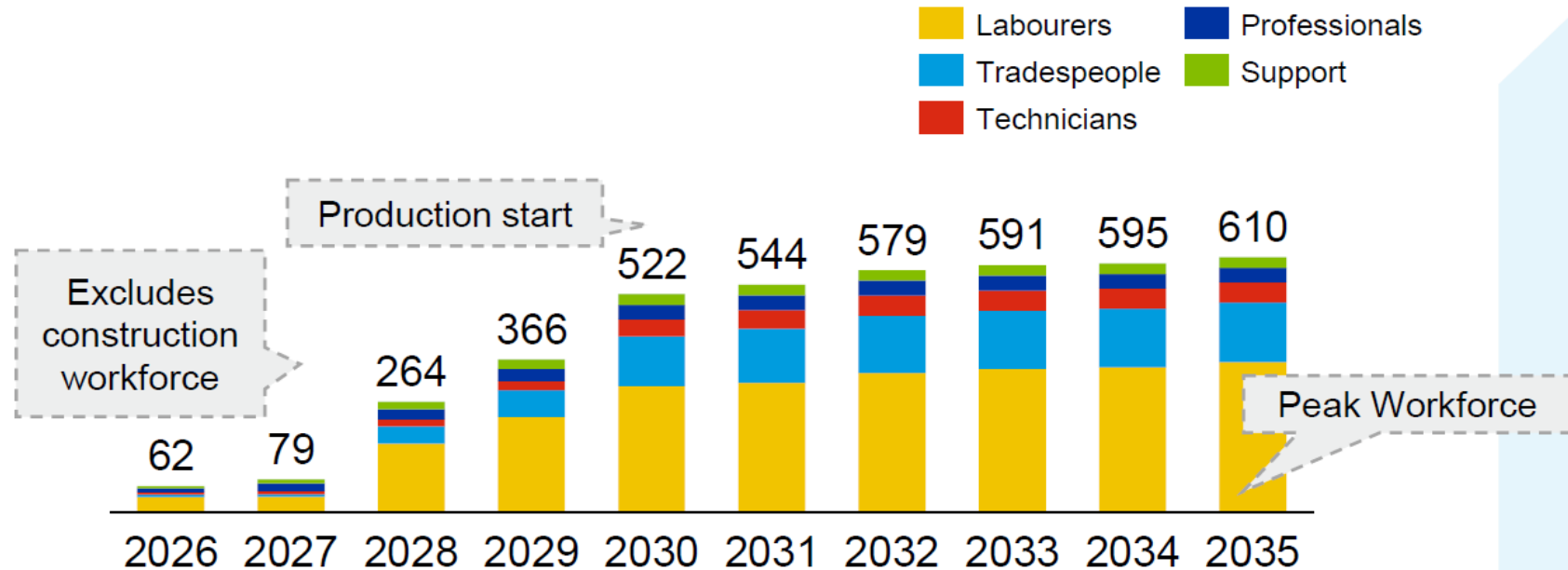


Upper Beaver workforce will have a peak of around 600 direct employees during operations

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- Underground Mining Operations
- Engineering & Geology
- Process Plant Operations
- Support Services

## Future Upper Beaver workforce profile # of employees



# UPPER BEAVER KEY JOB TYPES FOR THE PROJECT

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- Development & Rehabilitation Miners
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- Scoop & Haul Operators
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- UG Services & Construction Miners
- Utility Workers & Labourers
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- Workforce market information dictates workforce supply does not meet current demand in Timiskaming District, and the workforce is aging
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## Primary Strategy:

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Support tools:

- Underground Mining School
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- Graduate Development with mentorship at existing operations

Work with local and surrounding communities to increase attraction to the area.

# UNDERGROUND MINING SCHOOL

---

**From training to employment: 100% success in our first Underground Mining Cohort!**





## BUSINESS OPPORTUNITIES

We are committed to providing economic development opportunities in our host communities and countries. Wherever possible, we seek to procure goods and services from qualified local businesses in order to share the benefits of mining with our partners. We depend on all of our suppliers to help us maintain a sustainable and climate-resilient supply chain.

- **Goods and Service – local policy**
- **Indigenous Partners agreement**

For global procurement opportunities, fill out Agnico Eagle’s procurement contact form, which will direct you to the appropriate regional contact.

[Agnico Eagle Mines Limited - Contact Us - Suppliers](#)

### Type of potential contracts anticipated for Upper Beaver:

- **Mining Contractors** - Mine development, Drilling, blasting, hauling, and production – Open Pit and Underground
- **Civil Construction Contractors** - Earthworks, road building, concrete foundations, structural installations
- **Mechanical & Electrical Contractors** - Equipment installation, automation, maintenance
- **Process Plant Contractors** - Construction and commissioning
- **Site Services & Logistics Providers** - Housekeeping, transportation, waste management, and general services
- **Drilling Contractors** - Exploration drilling, Production drilling
- **Geotechnical & Surveying Contractors**
- **Security**
- **Specialized Trades** - Welders, pipefitters carpenter, concrete formwork and pouring, etc.
- **Road Maintenance and Snow removal**



## COMMUNITY INVESTMENTS

## Community Investments:

- Agnico Eagle Mines is dedicated to supporting the local communities where our employees live and work, or where strategic partnerships exist.
- To ensure equity, we have an internal committee and review process
- Focus Areas for Giving:
  - **Health:** Improve access to health and wellbeing services, enhancing social relationships, diversity, and social inclusion.
  - **Education/Training:** Improve education and training pathways to generate future opportunities.
  - **Social/Community:** Community outreach to build stronger people, places, and opportunities, including recreational sports.
  - **Environment:** Support restoration and improvement of local cultural heritage, environment, and biodiversity, promoting responsible custodianship of the landscape.

**TO SUBMIT AN APPLICATION:** [community-engagement – Ontario – Agnico Eagle Mines Ltd.](#)

\*Please allow for 4-6 weeks to receive a decision response. A detailed list of eligibility criteria is available by visiting: [Agnico\\_Eagle\\_Donations\\_form\\_guidelines.pdf](#)

# COMMUNITY INVESTMENTS HIGHLIGHTS

## Health Care



Blanche River Health Foundation  
brhfoundation.ca

- ▶ Blanche River Health Foundation
- ▶ Northern Ontario School of Medicine
- ▶ March of Dimes Mobile Clinic
- ▶ Hope Air
- ▶ MICS Group of Health Services
- ▶ Centre de santé de Kapuskasing
- ▶ Canadian Cancer Society
- ▶ Seizure and Brain Injury Centre

## Capacity Building



Northern Ontario Mines and Minerals Symposium

- ▶ United Way North Eastern Ontario
- ▶ Women in Mining and CIM Chapters
- ▶ Women in Science and Engineering (WISE), Jill of all Trades
- ▶ Ontario Mine Rescue Association
- ▶ Ontario Skills Competition
- ▶ Northern College
- ▶ Beaverhouse First Nation Early Childhood Centre
- ▶ McGarry Public Library

## Sports and Recreation



Kirkland Lake Gold Miners

- ▶ Swim Clubs (Timmins, Kapuskasing, Cochrane, Kirkland Lake etc.)
- ▶ Special Olympics
- ▶ Larder Lake and Mount Jamieson Ski Hills
- ▶ Sports for Kids Timmins
- ▶ Varied charity golf tournaments
- ▶ Swim and skate sponsorships for PD days and March Break across Northern Ontario

## Community Programs



KLDCS Public School Food Program

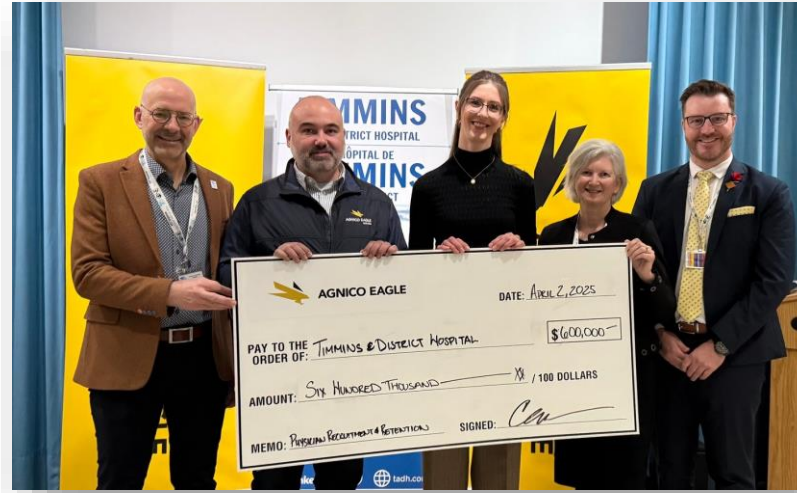
- ▶ Kirkland Lake Lions Clubs; Rotary Club
- ▶ Kirkland Lake Arts Council and Musicfest
- ▶ Kirkland Lake, and Northern Ontario Foodbanks
- ▶ Teck Pioneer Residence Christmas Program
- ▶ Quilts for Survivors, varied Pow Wows and summer celebrations
- ▶ Union Culturelle des Franco-Ontariens
- ▶ Canada Day and Winter Carnival Celebrations

# 2025 ONTARIO COMMUNITY INVESTMENTS DEEPER LOOK



Agnico Eagle provided a \$15,000 investment to the Larder Lake Ski Hill to support the enhancement and reopening of this beloved community asset that holds deep meaning for employees, their families, and local residents.

The ski hill is a cherished part of regional life, providing recreation, connection, and outdoor activity. This contribution helped ensure the hill could continue operating safely and sustainably, strengthening quality of life for the community and creating a recreational space that residents and visitors can enjoy for years to come.



Agnico Eagle contributed \$600,000 to the Timmins and District Hospital's Physician Recruitment and Retention initiative, helping the community reach its goal to attract up to 30 new physicians over the next three years. The funding is being used to offer start-up grants for incoming physicians, addressing urgent shortages in both primary care and specialist roles.

This investment complements Agnico Eagle's broader support for health care across Northern Ontario, including contributions to institutions such as the Northern Ontario School of Medicine, the Blanche River Health Foundation, and Temiskaming Hospital, the MICS Health Service Alliance, and the Canadian Cancer Society and more, reinforcing a long-term commitment to strengthening medical capacity and access regional areas.



Agnico Eagle proudly contributed \$74,000 to the Blanche River Health Foundation Let's Get to the Bottom of It campaign, supporting new colonoscopy equipment for the Kirkland Lake Site Operation Room.

Agnico Eagle shared the announcement at the Kirkland Lake Gold Miners Jr "A" game on March 23, on behalf of the team in celebration of the success they've achieved to date. In keeping with the spirit of community support, Agnico Eagle sponsored free admission for all attendees and provided complimentary refreshments and snacks, creating an inclusive event that brought fans, families, and the broader community together.

The support was inspired by the Bruneau family's leadership gift and the personal story behind it, a strong example of this community's generosity. This contribution reflects Agnico Eagle's broader commitment to being the employer and community partner of choice, and to strengthening access to healthcare across Northern Ontario communities.



**AGNICO EAGLE**

Thank you

# QUESTIONS ABOUT PROJECT UPDATE





## UPPER BEAVER PROJECT ADVANCED EXPLORATION UPDATE

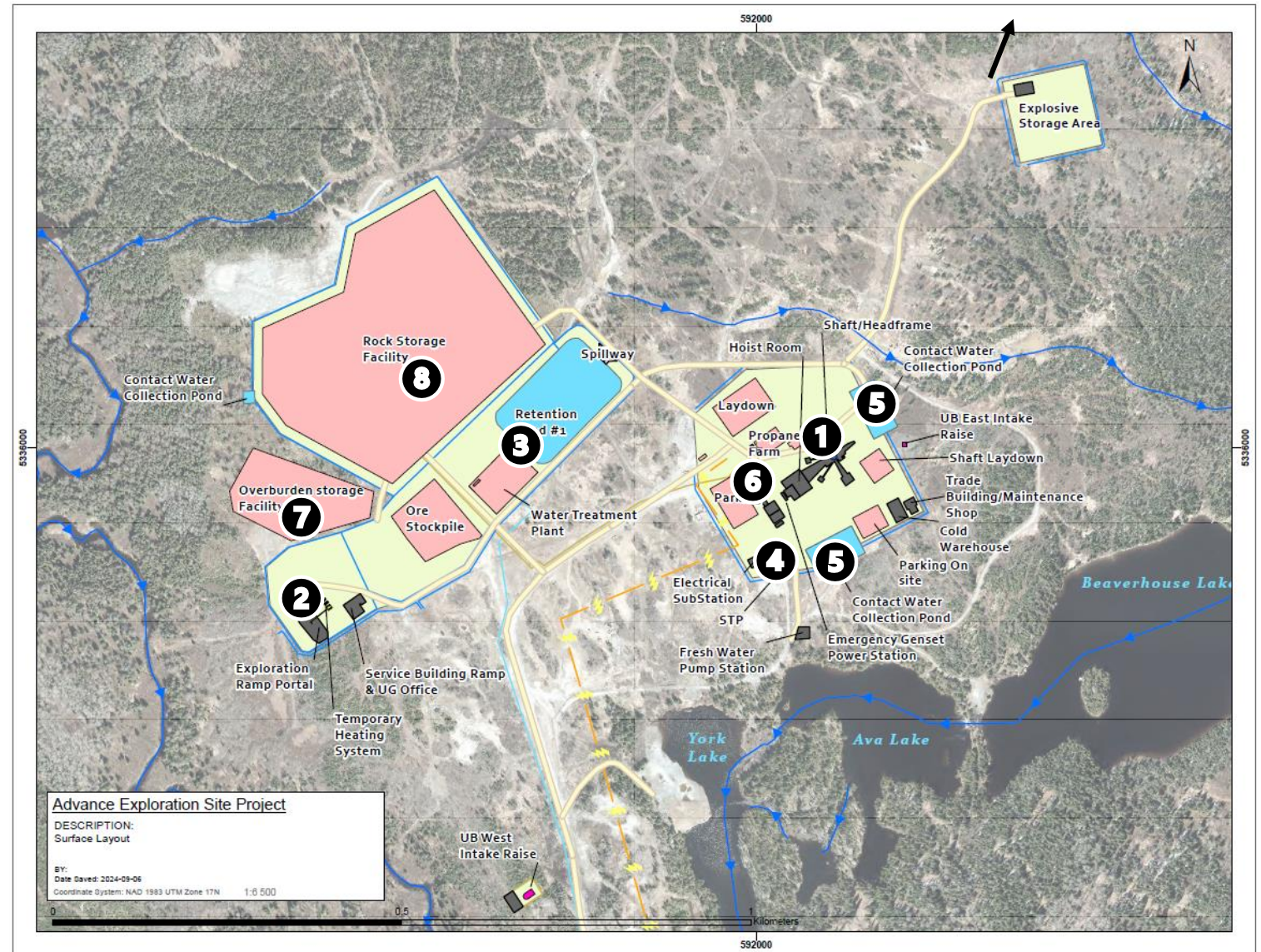
# ADVANCED EXPLORATION – SITE LAYOUT



AGNICO EAGLE

## Main Infrastructure

1. Exploration Shaft and Hoist
2. Exploration Ramp Portal
3. Water Treatment & Retention Pond
4. Electrical Substation
5. Contact Water Collection Ponds
6. Offices complex
7. Overburden Pile
8. Rock Storage Facility
9. Aggregate site



# ADVANCED EXPLORATION UPDATE

## **Headframe & Hoist Systems**

- Headframe structure complete
- Maintenance Shop complete, Sinker dome being finalized (heat, etc.)
- Hoist systems fully commissioned and operational

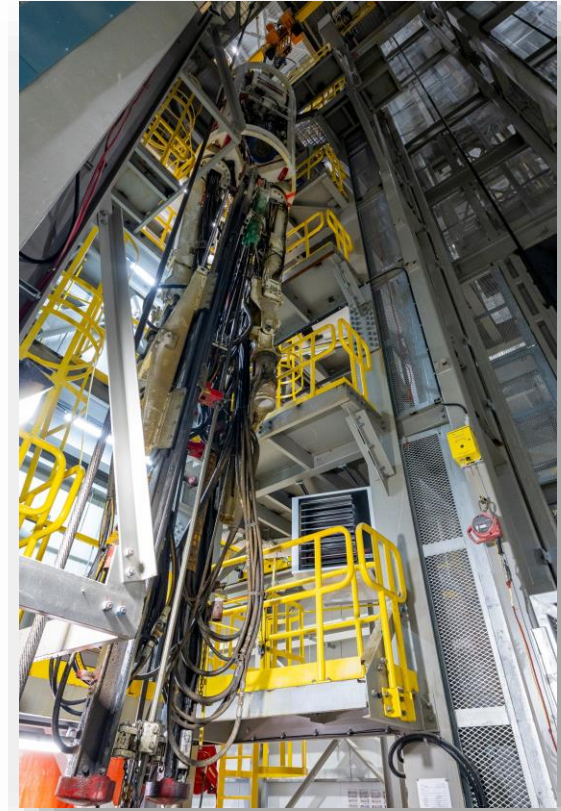
## **Shaft Sinking**

- Shaft sinking ongoing over 360 m completed
- Self-performed by Agnico Eagle

**Vibration and Noise monitoring ongoing.**



INSIDE HOIST ROOM



INSIDE HEADFRAME



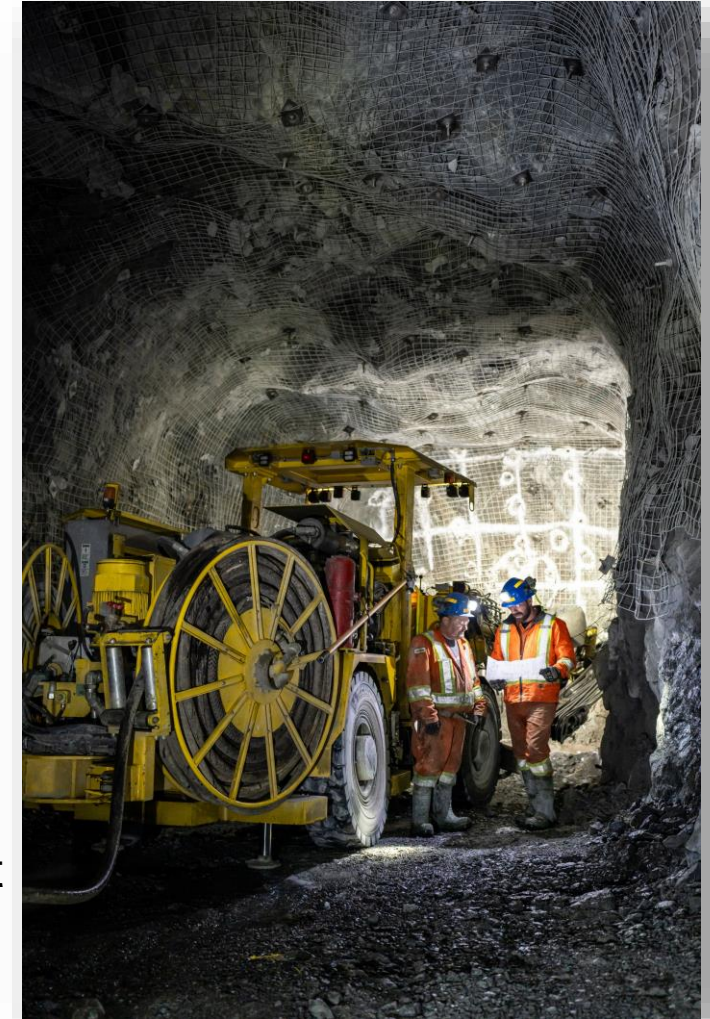
## Water Treatment Plant (WTP)

- Construction complete
- Commissioning ongoing
- Operation of system expected to commence in Spring 2026



## Exploration Ramp Portal

- ~1.2 km lateral development, +110 metres in depth
- Self performed by Agnico Eagle
- Raise bore contractor on-site to start drilling ventilation raise



UNDERGROUND - RAMP

# EXPLORATION DRILLING ACTIVITY AT UPPER BEAVER

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Four drills are now at the Upper Beaver site.

- Three of the drills are located on the Project site with the focus of supporting the Advanced Exploration Program
- One of the drills is located at the North of site (North Basalt area) completing exploration drilling.





# UPPER BEAVER PROJECT AUTHORIZATIONS UPDATE FOR THE PRODUCTION PHASE

# AUTHORIZATIONS UPDATE – PRODUCTION PHASE

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## **Impact Assessment:**

- Baseline Reports are being shared to the Project website as they become available.
- Modelling and Assessment studies are in progress to determine the potential impacts and mitigation measures.
- WSP continues to draft the Impact Statement

## **Canadian Navigable Waters Act:**

- Transport Canada (TC) and Agnico Eagle are discussing permitting requirements (i.e., minor works, major works, and/or exemption).
- Governor in Council Exemption information document in progress (explains Project, use of York Lake and mitigation measures), TC will review and decide on permitting requirements.

## **Fisheries Act Authorization (Section 35):**

- Fish Habitat Compensation and Offsetting Plan drafted
- Updating based on comments received from First Nations
- Revised draft FHCOP expected to be submitted to DFO in April.

## **Fisheries Act, Schedule 2 Listing:**

- Mine Waste Alternatives Assessment work ongoing by WSP

# **FOLLOW UP ON ISSUES REPORTED**



# NEXT MEETING



# ADVISORY COMMITTEE CALENDAR - PROPOSAL

Event	Date	Time	Topic
AC Meeting #1	March 31, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #2	April 29, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #3	July 29, 2025	5:00 – 7:00 p.m.	Water
AC Meeting #4	September 23, 2025	Noon – 2:00 p.m.	Site visit, Water (continued)
AC Meeting #5	November 4, 2025	5:00 – 7:00 p.m.	Housing
AC Meeting #6	January 27, 2026	5:00 – 7:00 p.m.	Housing and economic benefits
AC Meeting #7	March 31, 2026	5:00 – 7:00 p.m.	Boat launch/Fork Lake road + economic benefits
AC Meeting #8	May 26, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #9	July 28, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #10	September 29, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #11	November 24, 2026	5:00 – 7:00 p.m.	TBD



\*This plan is only a proposal and is subject to change; both the dates and topics may be adjusted as needed.

# BEFORE NEXT MEETING: TOPIC PRIORITIZATION EXERCISE

## Survey 1: To generate ideas

It will:

- list topics remaining from last time
- plus topics that have come up since
- ask you for new suggestions

## Survey 2: To prioritize those ideas

It will:

- list all the topics gathered in the first survey
- ask you to list the 3-4 you would like to discuss this year



# QUICK NOTE – KEEPING ALTERNATES INFORMED

- Roxanne will notify alternates when minutes (or other documents) are added to the SharePoint
- Members are responsible for keeping their alternate informed, and are encouraged to share updates with them
- Consider having one meeting a year to which alternates are invited? (could coincide with site visit)



# THANK YOU!

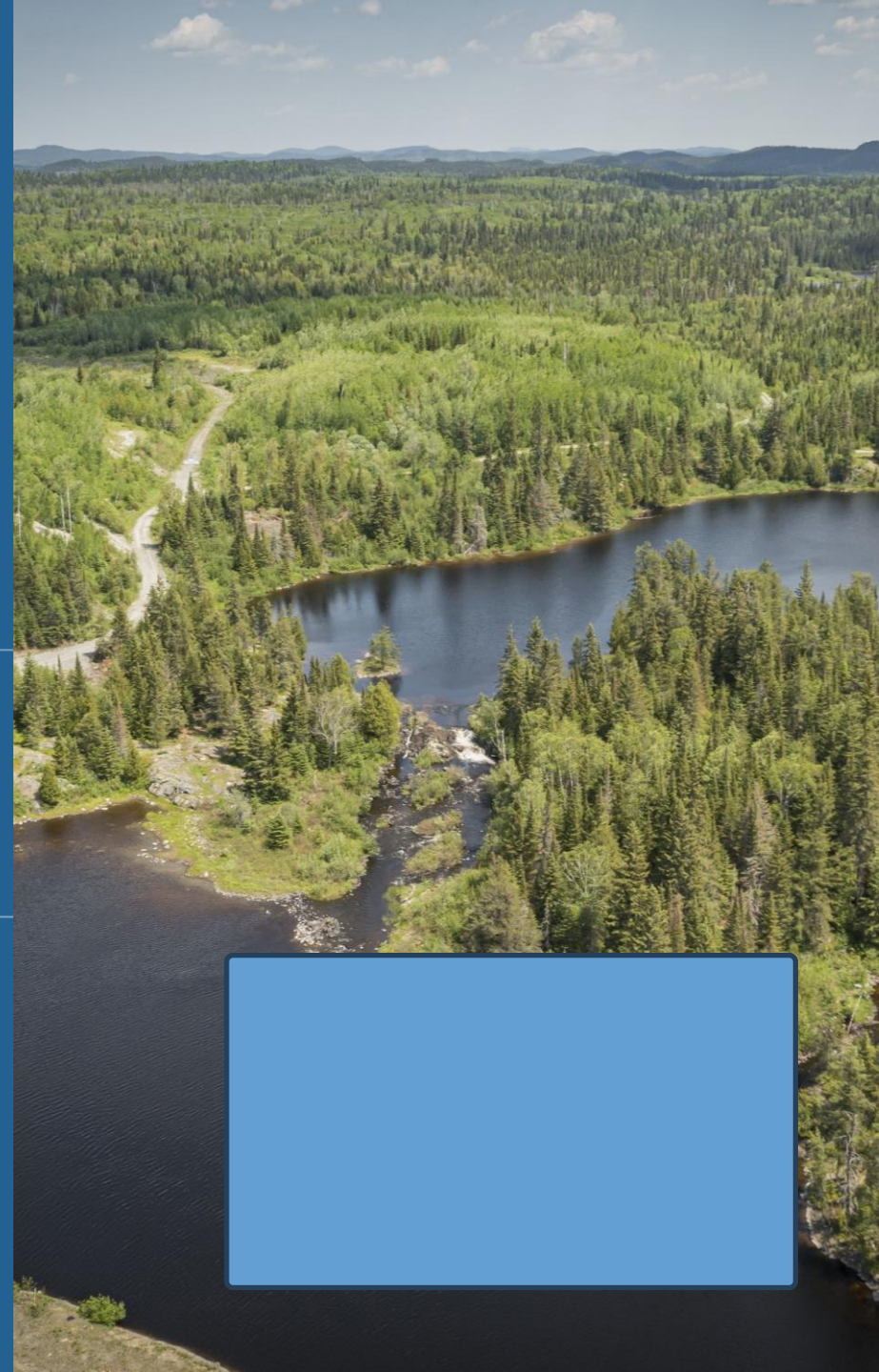
Don't forget to  
fill out the  
feedback survey!



# UPPER BEAVER ADVISORY COMMITTEE

Meeting #7  
Township of Larder Lake  
Municipal Office

March 31, 2026



# Forward Looking Statement

The information in this presentation has been prepared as of March 31, 2026. Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under the provisions of Canadian provincial securities laws and are referred to herein as “forward-looking statements”. When used in this presentation, the words “anticipate”, “could”, “estimate”, “expect”, “forecast”, “future”, “plan”, “potential”, “will” and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation, statements concerning the Upper Beaver Project of Agnico Eagle Mines Limited (the “**Company**”), including: mining methods, expected life of mine, tonnage, mill capacity, grades, payable ounces and completion, commissioning, and production at the Upper Beaver Project; estimated timing and conclusions of technical reports and other studies, anticipated job creation, business opportunities and economic benefits, statements regarding the Company’s ability to obtain the necessary permits and authorizations in connection with its exploration, development, and mining operations and the anticipated timing thereof; the geological potential based on exploration results and analysis; use, development and location of current or new infrastructures; and the anticipated timing of events with respect to the Company’s project development and workplan.

Such statements reflect the Company’s views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management’s discussion and analysis for the year ended December 31, 2025 (the “MD&A”) and the Company’s Annual Information Form (the “AIF”) for the year ended December 31, 2024 (and, when available, the Company’s AIF for the year ended December 31, 2025) filed with Canadian securities regulators and the U.S. Securities and Exchange Commission (the “SEC”) as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle’s properties proceeds on a basis consistent with current expectations and plans; that the Company’s plans for its mining operations are not changed or amended in a material way; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle’s expectations; that the effect of tariffs or trade disputes will not materially affect the price or availability of the inputs the Company uses at its operations; that Agnico Eagle’s current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company’s operations at LaRonde, Goldex, Fosterville and other properties is as expected by the Company and that the Company’s efforts to mitigate its effect on mining operations, including with respect to community relations, are successful; that the Company’s current plans to address climate change and reduce greenhouse gas emissions are successful; that the Company’s current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment; that governments, the Company or others do not take measures in response to pandemics or other health emergencies or otherwise that, individually or in the aggregate, materially affect the Company’s ability to operate its business or its productivity; and that measures taken relating to, or other effects of, pandemics or other health emergencies do not affect the Company’s ability to obtain necessary supplies and deliver them to its mine sites. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company’s operations, including at LaRonde, Goldex and Fosterville; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; risks associated with joint ventures; governmental and environmental regulation; the volatility of the Company’s stock price; risks associated with the Company’s currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe, South America and the Middle East; and the extent and manner of communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company’s ability to achieve the expectations set forth in the forward-looking statements contained in this news release, see the 2024 AIF (and, when available, the 2025 AIF) and MD&A filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov](http://www.sec.gov), as well as the Company’s other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

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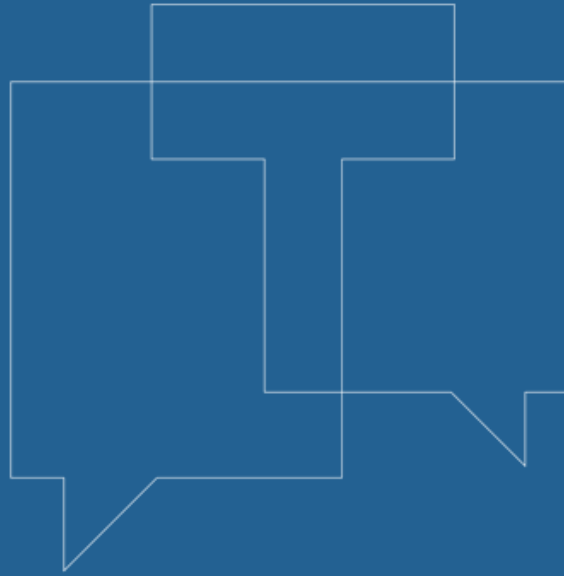
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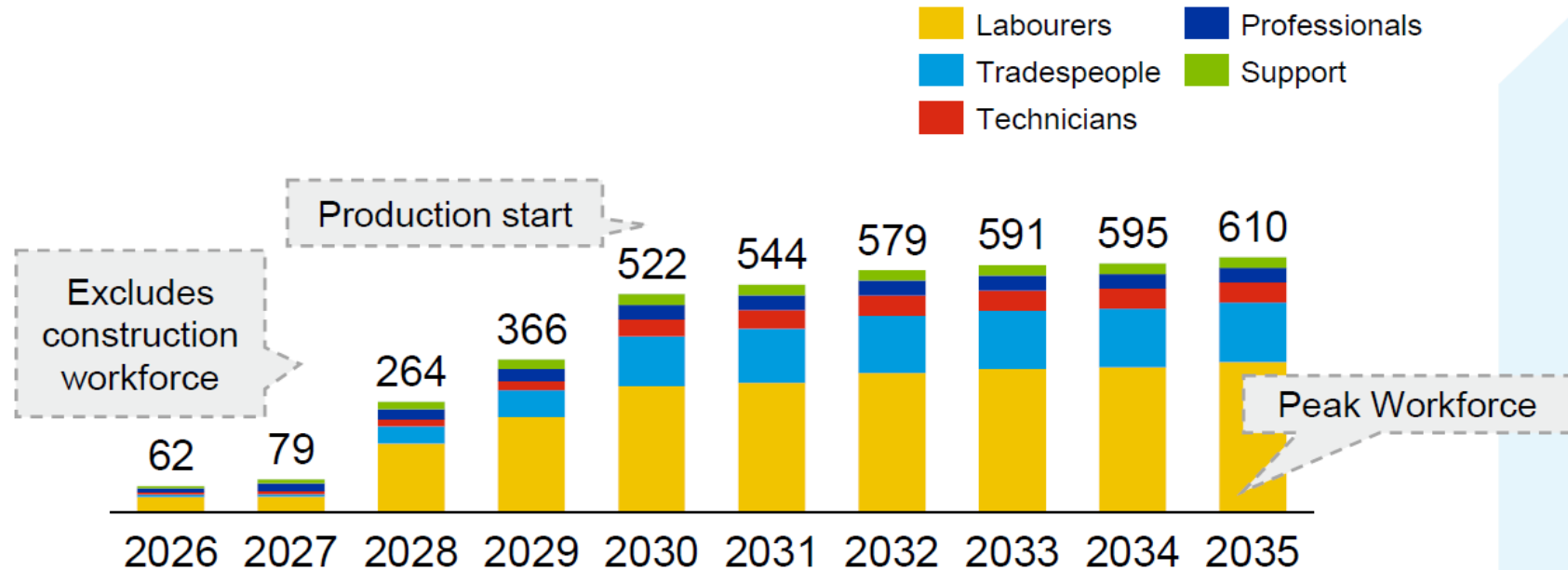
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Work with local and surrounding communities to increase attraction to the area.

# UNDERGROUND MINING SCHOOL

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**From training to employment: 100% success in our first Underground Mining Cohort!**





## BUSINESS OPPORTUNITIES

We are committed to providing economic development opportunities in our host communities and countries. Wherever possible, we seek to procure goods and services from qualified local businesses in order to share the benefits of mining with our partners. We depend on all of our suppliers to help us maintain a sustainable and climate-resilient supply chain.

- **Goods and Service – local policy**
- **Indigenous Partners agreement**

For global procurement opportunities, fill out Agnico Eagle’s procurement contact form, which will direct you to the appropriate regional contact.

[Agnico Eagle Mines Limited - Contact Us - Suppliers](#)

### Type of potential contracts anticipated for Upper Beaver:

- **Mining Contractors** - Mine development, Drilling, blasting, hauling, and production – Open Pit and Underground
- **Civil Construction Contractors** - Earthworks, road building, concrete foundations, structural installations
- **Mechanical & Electrical Contractors** - Equipment installation, automation, maintenance
- **Process Plant Contractors** - Construction and commissioning
- **Site Services & Logistics Providers** - Housekeeping, transportation, waste management, and general services
- **Drilling Contractors** - Exploration drilling, Production drilling
- **Geotechnical & Surveying Contractors**
- **Security**
- **Specialized Trades** - Welders, pipefitters carpenter, concrete formwork and pouring, etc.
- **Road Maintenance and Snow removal**



## COMMUNITY INVESTMENTS

## Community Investments:

- Agnico Eagle Mines is dedicated to supporting the local communities where our employees live and work, or where strategic partnerships exist.
- To ensure equity, we have an internal committee and review process
- Focus Areas for Giving:
  - **Health:** Improve access to health and wellbeing services, enhancing social relationships, diversity, and social inclusion.
  - **Education/Training:** Improve education and training pathways to generate future opportunities.
  - **Social/Community:** Community outreach to build stronger people, places, and opportunities, including recreational sports.
  - **Environment:** Support restoration and improvement of local cultural heritage, environment, and biodiversity, promoting responsible custodianship of the landscape.

**TO SUBMIT AN APPLICATION:** [community-engagement – Ontario – Agnico Eagle Mines Ltd.](#)

\*Please allow for 4-6 weeks to receive a decision response. A detailed list of eligibility criteria is available by visiting: [Agnico\\_Eagle\\_Donations\\_form\\_guidelines.pdf](#)

# COMMUNITY INVESTMENTS HIGHLIGHTS

## Health Care



Blanche River Health Foundation  
brhfoundation.ca

- Blanche River Health Foundation
- Northern Ontario School of Medicine
- March of Dimes Mobile Clinic
- Hope Air
- MICS Group of Health Services
- Centre de santé de Kapuskasing
- Canadian Cancer Society
- Seizure and Brain Injury Centre

## Capacity Building



Northern Ontario Mines and Minerals Symposium

- United Way North Eastern Ontario
- Women in Mining and CIM Chapters
- Women in Science and Engineering (WISE), Jill of all Trades
- Ontario Mine Rescue Association
- Ontario Skills Competition
- Northern College
- Beaverhouse First Nation Early Childhood Centre
- McGarry Public Library

## Sports and Recreation



Kirkland Lake Gold Miners

- Swim Clubs (Timmins, Kapuskasing, Cochrane, Kirkland Lake etc.)
- Special Olympics
- Larder Lake and Mount Jamieson Ski Hills
- Sports for Kids Timmins
- Varied charity golf tournaments
- Swim and skate sponsorships for PD days and March Break across Northern Ontario

## Community Programs



KLDCS Public School Food Program

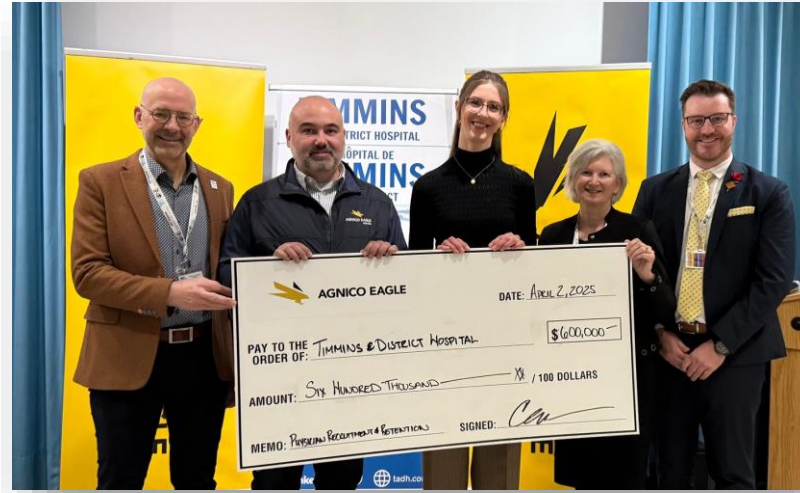
- Kirkland Lake Lions Clubs; Rotary Club
- Kirkland Lake Arts Council and Musicfest
- Kirkland Lake, and Northern Ontario Foodbanks
- Teck Pioneer Residence Christmas Program
- Quilts for Survivors, varied Pow Wows and summer celebrations
- Union Culturelle des Franco-Ontariens
- Canada Day and Winter Carnival Celebrations

# 2025 ONTARIO COMMUNITY INVESTMENTS DEEPER LOOK



Agnico Eagle provided a \$15,000 investment to the Larder Lake Ski Hill to support the enhancement and reopening of this beloved community asset that holds deep meaning for employees, their families, and local residents.

The ski hill is a cherished part of regional life, providing recreation, connection, and outdoor activity. This contribution helped ensure the hill could continue operating safely and sustainably, strengthening quality of life for the community and creating a recreational space that residents and visitors can enjoy for years to come.



Agnico Eagle contributed \$600,000 to the Timmins and District Hospital's Physician Recruitment and Retention initiative, helping the community reach its goal to attract up to 30 new physicians over the next three years. The funding is being used to offer start-up grants for incoming physicians, addressing urgent shortages in both primary care and specialist roles.

This investment complements Agnico Eagle's broader support for health care across Northern Ontario, including contributions to institutions such as the Northern Ontario School of Medicine, the Blanche River Health Foundation, and Temiskaming Hospital, the MICS Health Service Alliance, and the Canadian Cancer Society and more, reinforcing a long-term commitment to strengthening medical capacity and access regional areas.



Agnico Eagle proudly contributed \$74,000 to the Blanche River Health Foundation Let's Get to the Bottom of It campaign, supporting new colonoscopy equipment for the Kirkland Lake Site Operation Room.

Agnico Eagle shared the announcement at the Kirkland Lake Gold Miners Jr "A" game on March 23, on behalf of the team in celebration of the success they've achieved to date. In keeping with the spirit of community support, Agnico Eagle sponsored free admission for all attendees and provided complimentary refreshments and snacks, creating an inclusive event that brought fans, families, and the broader community together.

The support was inspired by the Bruneau family's leadership gift and the personal story behind it, a strong example of this community's generosity. This contribution reflects Agnico Eagle's broader commitment to being the employer and community partner of choice, and to strengthening access to healthcare across Northern Ontario communities.



**AGNICO EAGLE**

Thank you

# QUESTIONS ABOUT PROJECT UPDATE





## UPPER BEAVER PROJECT ADVANCED EXPLORATION UPDATE

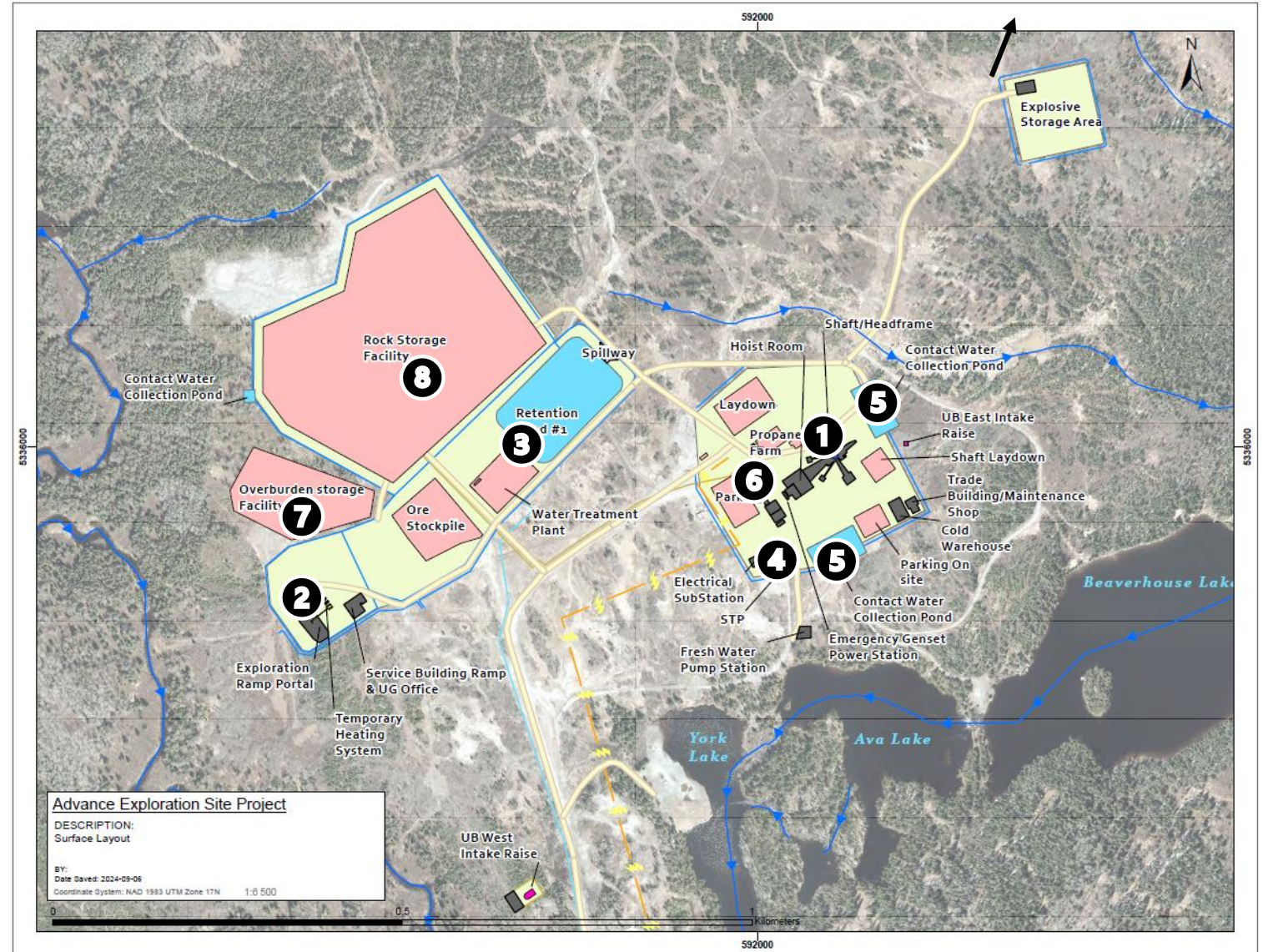
# ADVANCED EXPLORATION – SITE LAYOUT



AGNICO EAGLE

## Main Infrastructure

1. Exploration Shaft and Hoist
2. Exploration Ramp Portal
3. Water Treatment & Retention Pond
4. Electrical Substation
5. Contact Water Collection Ponds
6. Offices complex
7. Overburden Pile
8. Rock Storage Facility
9. Aggregate site



# ADVANCED EXPLORATION UPDATE

## **Headframe & Hoist Systems**

- Headframe structure complete
- Maintenance Shop complete, Sinker dome being finalized (heat, etc.)
- Hoist systems fully commissioned and operational

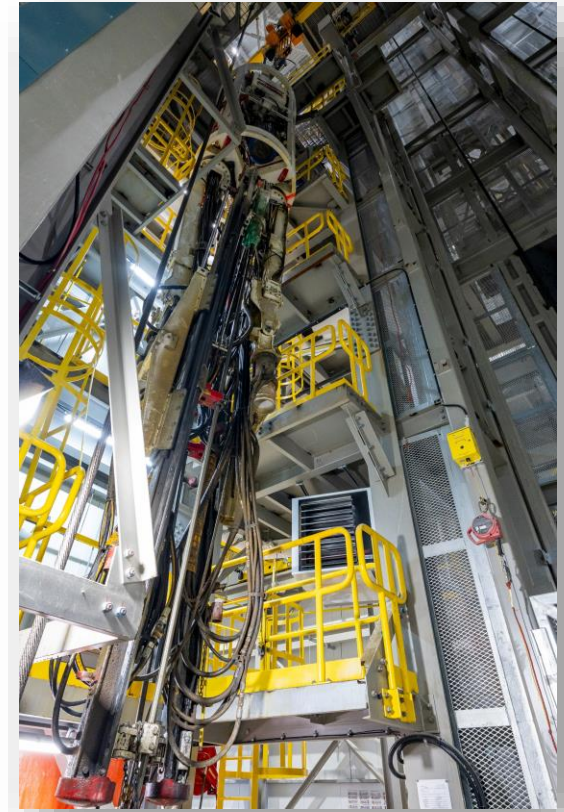
## **Shaft Sinking**

- Shaft sinking ongoing over 360 m completed
- Self-performed by Agnico Eagle

**Vibration and Noise monitoring ongoing.**



INSIDE HOIST ROOM



INSIDE HEADFRAME



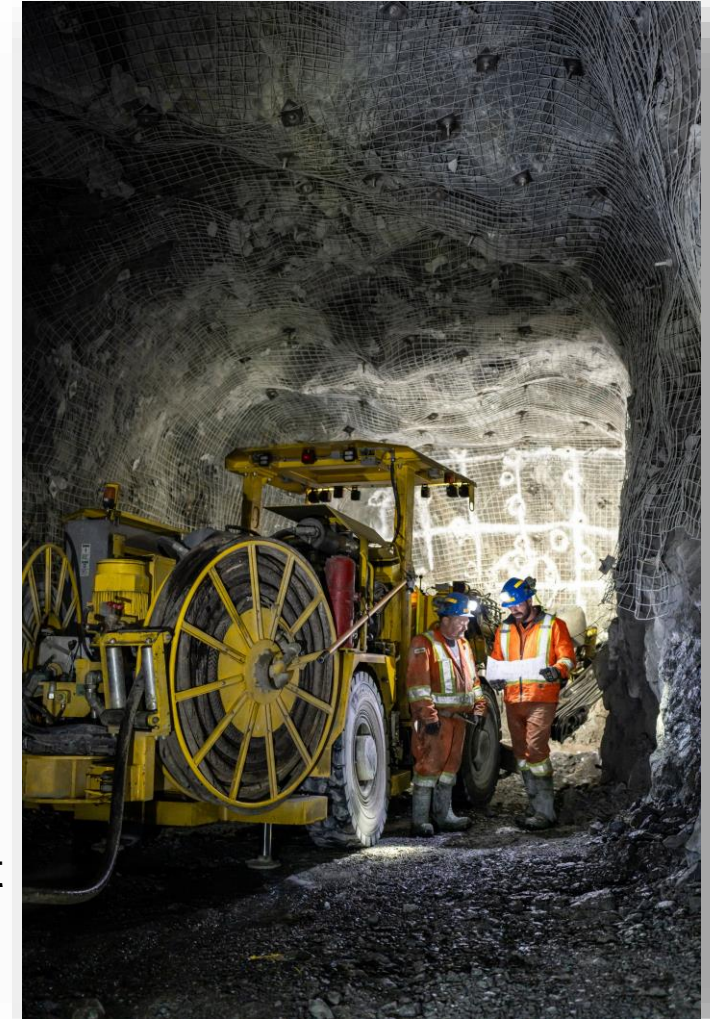
## Water Treatment Plant (WTP)

- Construction complete
- Commissioning ongoing
- Operation of system expected to commence in Spring 2026



## Exploration Ramp Portal

- ~1.2 km lateral development, +110 metres in depth
- Self performed by Agnico Eagle
- Raise bore contractor on-site to start drilling ventilation raise



UNDERGROUND - RAMP

# EXPLORATION DRILLING ACTIVITY AT UPPER BEAVER

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Four drills are now at the Upper Beaver site.

- Three of the drills are located on the Project site with the focus of supporting the Advanced Exploration Program
- One of the drills is located at the North of site (North Basalt area) completing exploration drilling.





# UPPER BEAVER PROJECT AUTHORIZATIONS UPDATE FOR THE PRODUCTION PHASE

# AUTHORIZATIONS UPDATE – PRODUCTION PHASE

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## **Impact Assessment:**

- Baseline Reports are being shared to the Project website as they become available.
- Modelling and Assessment studies are in progress to determine the potential impacts and mitigation measures.
- WSP continues to draft the Impact Statement

## **Canadian Navigable Waters Act:**

- Transport Canada (TC) and Agnico Eagle are discussing permitting requirements (i.e., minor works, major works, and/or exemption).
- Governor in Council Exemption information document in progress (explains Project, use of York Lake and mitigation measures), TC will review and decide on permitting requirements.

## **Fisheries Act Authorization (Section 35):**

- Fish Habitat Compensation and Offsetting Plan drafted
- Updating based on comments received from First Nations
- Revised draft FHCOP expected to be submitted to DFO in April.

## **Fisheries Act, Schedule 2 Listing:**

- Mine Waste Alternatives Assessment work ongoing by WSP

# **FOLLOW UP ON ISSUES REPORTED**



# NEXT MEETING



# ADVISORY COMMITTEE CALENDAR - PROPOSAL

Event	Date	Time	Topic
AC Meeting #1	March 31, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #2	April 29, 2025	5:00 – 7:00 p.m.	Charter
AC Meeting #3	July 29, 2025	5:00 – 7:00 p.m.	Water
AC Meeting #4	September 23, 2025	Noon – 2:00 p.m.	Site visit, Water (continued)
AC Meeting #5	November 4, 2025	5:00 – 7:00 p.m.	Housing
AC Meeting #6	January 27, 2026	5:00 – 7:00 p.m.	Housing and economic benefits
AC Meeting #7	March 31, 2026	5:00 – 7:00 p.m.	Boat launch/Fork Lake road + economic benefits
AC Meeting #8	May 26, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #9	July 28, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #10	September 29, 2026	5:00 – 7:00 p.m.	TBD
AC Meeting #11	November 24, 2026	5:00 – 7:00 p.m.	TBD



\*This plan is only a proposal and is subject to change; both the dates and topics may be adjusted as needed.

# BEFORE NEXT MEETING: TOPIC PRIORITIZATION EXERCISE

## Survey 1: To generate ideas

It will:

- list topics remaining from last time
- plus topics that have come up since
- ask you for new suggestions

## Survey 2: To prioritize those ideas

It will:

- list all the topics gathered in the first survey
- ask you to list the 3-4 you would like to discuss this year



# QUICK NOTE – KEEPING ALTERNATES INFORMED

- Roxanne will notify alternates when minutes (or other documents) are added to the SharePoint
- Members are responsible for keeping their alternate informed, and are encouraged to share updates with them
- Consider having one meeting a year to which alternates are invited? (could coincide with site visit)



# THANK YOU!

Don't forget to  
fill out the  
feedback survey!

